



LEOVEGAS GROUP GRANTED THREE LICENSES TO OFFER GAMING SOFTWARE IN SWEDEN

LeoVegas Group has been granted three five-year licenses by the Swedish Gambling Authority—known as "B2B licenses"—to develop and offer gaming software in Sweden. These licenses, effective from 1 July 2023, have been granted to the Group's game studio Blue Guru Games and two platforms. Licenses are a prerequisite for providing software to licensed operators and an important step to prevent unlicensed gaming companies, consequently strengthening channelisation in the Swedish gaming market.

Since its inception, LeoVegas Group has experienced rapid growth, evolving from an operator into an integral player within the igaming industry's value chain via game and platform development. Effective from July 1, 2023, under the Swedish Gambling Act, companies involved in the manufacture, provision, installation, or modification of game software utilised in online gaming are required to possess a license.

LeoVegas Group has now been granted three five-year licenses—referred to as "B2B licenses"—by the Swedish Gambling Authority. These licenses have been conferred upon the Group's game studio Blue Guru Games, as well as the Group's two platforms (PAM).

Gustaf Hagman, CEO of LeoVegas Group, said *"We welcome the introduction of B2B licenses, a decisive step towards mitigating the impact of key gaming software being simultaneously provided to licensed operators and unlicensed operators targeting Swedish players. With the new regulations in force, it is now critical that authorities focus on those suppliers deliberately undermining the Swedish licensing system by facilitating unlicensed gaming"*.

The 2019 initiation of Swedish gaming licenses marked a significant reform to regulate and supervise gaming companies operating in Sweden. This reform fortified regulations pertaining to marketing and consumer protection, while also ensuring substantial gambling tax revenues. The success of the B2B licensing system heavily depends on the Swedish Gambling Authority's capacity to restrict key gaming software intended for licensed Swedish companies from simultaneously being used by unlicensed operators seeking to attract Swedish players.

On 1 May, LeoVegas Group announced its intentions to acquire game developer Push Gaming, which is also licensed by the Swedish Gambling Authority and holds two B2B licenses. The acquisition is expected to be completed in the third quarter of 2023.

ABOUT LEOVEGAS GROUP

LeoVegas Group is a leading international igaming company with a clear vision to create the world's greatest igaming experience. The Group offers online casino, live casino, and sports betting via 9 brands in 9 jurisdictions. The Group continues to grow rapidly, currently employing over 1,200 people in Europe, including at its headquarters in Stockholm and operations hub in Malta. As one of the most innovative companies in the industry, the Group also invests and develops other igaming companies through its investment arm, LeoVentures. In 2022, LeoVegas Group became a subsidiary of the global entertainment company MGM Resorts International (NYSE: MGM). For more information, visit www.leovegasgroup.com.

ATTACHMENTS

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