Odd Molly recruits five new employees with real estate background to finance function

Odd Molly International AB's (publ) real estate business continues to grow rapidly with a focus on warehousing and logistics properties. In order to further strengthen the organization for the company's continued development, five more new employees have been recruited to the company's finance function, all with solid experience from the real estate industry.

Cecilia Gynnerstedt starts as Head of Accounting. Cecilia has had a similar role in the past, including from Offentliga Hus, Stendörren and Revelop (formerly Profi Fastighetsförvaltning).

Marika Jurgander starts as Head of Control. Marika has previously been Finance Manager and Controller at Alecta Fastigheter and Accounting Manager at Kungsleden.

Klara Jebsen and Caroline Levy start out as Real Estate Accountants. Klara has worked with accounting at JM and Carolina has been a Transaction Accountant at Offentliga Hus.

Petter Backman starts as Financial Controller. Petter has previously been Financial Controller at Vasakronan.

All new employees will start their roles in 2021.

As previously communicated, Philip Löfgren has taken on the role as CFO of the company and Tobias Lövstedt as the company's COO during the summer of 2021.

At the end of March 2021, Odd Molly announced that it had entered into a letter of intent to sell the fashion business to We aRe SpinDye (WRSD). On July 1, 2021, WRSD acquired 100 percent of Odd Molly Sverige AB, including Used By (the fashion business), through payment of newly issued shares in WRSD. After the transaction, Odd Molly holds approximately 53 percent of the shares in WRSD. Odd Molly intends, with the approval from Nasdaq Stockholm and a resolution at an Extraordinary General Meeting, to distribute this holding to existing shareholders, which estimates to take place during fall 2021. After completing the transaction, the remaining Odd Molly is a streamlined real estate company with a focus on warehousing and logistics properties, while the fashion business is continued in a new constellation.

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About Odd Molly International AB

Odd Molly is a Swedish company that conducts fashion operations within the framework of the strong brands Odd Molly, Hunkydory and Used By, as well as real estate operations within the warehousing, logistics and industry segments. Odd Molly's share has been listed on Nasdaq Stockholm since 2007. For more information, www.corporate.oddmolly.com

Image Attachments

Philip Tobias

Attachments

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