



PRESS RELEASE
18 February 2025 16:20:00 EET

Sotkamo Silver AB: The fire has been extinguished and the workers have safely exited the mine

Sotkamo Silver AB | Press Release | February 18, 2025 at 16:20:00 EET

The company announced earlier today in a stock exchange release that a vehicle caught fire in its underground mine.

The fire at the mine has now been extinguished, and the workers have safely exited the mine. Cleanup operations at the accident site and damage assessment are underway. According to preliminary investigations, the damage does not appear to be severe.

"The accident was serious, but it did not cause any personal injuries. Our staff acted exemplary according to safety regulations, and cooperation with the rescue authorities worked seamlessly. This hazardous situation highlighted the importance of preparedness and safety training, which are extremely important when working in challenging conditions," states **Mikko Jalasto**, the CEO of Sotkamo Silver.

The accident site was located in the mine's main tunnel. However, the main power lines and ventilation ducts ran along a different route. The company will issue a stock exchange release once the damage has been repaired and production has resumed."

CONTACT INFORMATION

Mikko Jalasto,

CEO of Sotkamo Silver AB

mikko.jalasto@silver.fi

+358 50 482 1689

Sotkamo Silver in brief

Sotkamo Silver is a mining and ore prospecting company that develops and utilises mineral deposits in the Kainuu region in Finland. Sotkamo Silver supports the global development towards green transition technologies and produces the metals needed responsibly and by taking local stakeholders into account. Sotkamo Silver's main project is a silver mine located in Sotkamo, Finland. In addition to silver, the mine produces gold, zinc and lead. The company also has mining and ore prospecting rights for mineral deposits in the vicinity of the silver mine in Kainuu. Sotkamo Silver Group consists of the parent company Sotkamo Silver AB and its wholly-owned Finnish subsidiary (Sotkamo Silver Oy). Sotkamo Silver AB is listed at NGM Main Regulated in Stockholm (SOSI), Nasdaq Helsinki (SOSI1), and Börse Berlin.



PRESS RELEASE
18 February 2025 16:20:00 EET

Read more about Sotkamo Silver at www.silver.fi/en/