



Press Release

27 December 2021 13:45:00 GMT

## Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 27 October 2021 regarding the launch of a share buyback program and press release published 12 December 2021 regarding continued share buyback program. In week 51 2021 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total number of own shares
20.12.2021	09:30:03	100,000	183.00	18,300,000	137,495,561
20.12.2021	09:30:03	100,000	183.00	18,300,000	137,595,561
20.12.2021	09:30:44	80,000	182.50	14,600,000	137,675,561
20.12.2021	09:30:51	20,000	182.50	3,650,000	137,695,561
20.12.2021	13:18:30	490,000	183.50	89,915,000	138,185,561
21.12.2021	10:05:52	200,000	184.50	36,900,000	138,385,561
21.12.2021	10:31:52	194,400	184.50	35,866,800	138,579,961
21.12.2021	11:12:00	300	184.00	55,200	138,580,261
21.12.2021	11:52:17	19,780	184.00	3,639,520	138,600,041



21.12.2021	11:52: 53	1,407	184.00	258,888	138,601,448
21.12.2021	12:06: 57	1,500	184.00	276,000	138,602,948
21.12.2021	13:46: 08	1,835	184.00	337,640	138,604,783
21.12.2021	14:41: 02	200,000	184.00	36,800,000	138,804,783
22.12.2021	09:47: 30	200,000	184.50	36,900,000	139,004,783
22.12.2021	09:57: 37	100,000	184.50	18,450,000	139,104,783
22.12.2021	10:07: 37	50,000	184.50	9,225,000	139,154,783
23.12.2021	11:05: 17	200,000	186.00	37,200,000	139,354,783
		<b>1,959,222</b>		<b>360,674,048</b>	<b>139,354,783</b>

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR's	SDR price	Purchase price (SEK)	Own holding of SDR's
20.12.2021	16:03: 06	1,850	12.80	23,680	1,261,378
20.12.2021	16:03: 06	150	12.80	1,920	1,261,528
21.12.2021	09:03: 12	151	12.78	1,930	1,261,679
21.12.2021	10:09: 54	5,000	12.76	63,800	1,266,679



21.12.2021	11:47: 55	36	12.78	460	1,266,715
21.12.2021	11:48: 58	3	12.78	38	1,266,718
23.12.2021	09:07: 17	2,000	12.94	25,880	1,268,718
		<b>9,190</b>		<b>117,708</b>	<b>1,268,718</b>

The Bank held 138,655,089 of own shares and SDRs prior to the transactions in week 51 and holds 140,623,501 shares and SDRs by the end of the same week. The Bank currently holds 8.47% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 28,849,208 shares and 264,663 SDRs.

The Bank may purchase up to 54,490,370 shares/SDRs in total under the Program, corresponding to 3.28% of its current issued share capital. The repurchase authorization will be divided between the Icelandic and Swedish markets. Consequently, up to 544,904 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and up to 53,945,466 shares repurchased in Iceland, corresponding to 3.25% of the Bank's current issued capital. The total consideration for purchased SDRs shall not exceed ISK 100,000,000 in Sweden and ISK 9,900,000,000 for purchased shares in Iceland (ISK 10bn total). The Program will end no later than 16 March 2022. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), Commission delegated regulation (EU) 2016/1052 of 8 March 2016, Icelandic acts on limited liability companies, No. 2/1995 and on securities transactions, No. 108/2007, Icelandic regulation on insider information and market manipulation, No. 630/2005 and act on measures against market manipulation no. 60/2021.

**For any further information please contact:**

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## Attachments

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[Arion Bank: Transactions in relation to a share buyback programme](#)