

A wide-angle photograph of a desert landscape at sunset. The sun is a bright orange orb on the horizon, casting a warm glow across the sky and the sand dunes. In the middle ground, an oil rig stands prominently against the orange sky. The foreground is dominated by large, smooth sand dunes with subtle ripples. The overall scene is a mix of natural beauty and industrial activity.

Tethys Oil Payments to authorities 2020

Payments to authorities 2020

This report has been prepared in accordance with the law SFS 2015:812 (Lag 2015:812 om rapportering av betalningar till myndigheter) regarding payments to authorities. The reported amounts refer to direct payments in excess of the threshold amount of SEK

860,000 and production sharing for the fiscal year 2020 for the group in which Tethys Oil AB (publ) ("Tethys Oil") is the parent company.

Per project

Project	Production sharing		License costs	Total
	Barrels ('000)	USD ('000)	USD ('000)	USD ('000)
Oman				
Blocks 3&4	1,991	96,143	–	96,143
Block 49	–	–	250	250
Block 58	–	–	1,600	1,600
Total Oman	1,991	96,143	1,850	97,993
Total Tethys Oil	1,991	96,143	1,850	97,993

Per Authority

	Production sharing		License costs	Total
	Barrels ('000)	USD ('000)	USD ('000)	USD ('000)
Sultanate of Oman – Ministry of Energy and Minerals	1,991	96,143	200	96,343
Sultanate of Oman – Ministry of Finance	–	–	1,650	1,650
Total Oman	1,991	96,143	1,850	97,993
Total Tethys Oil	1,991	96,143	1,850	97,993

Production sharing

The category includes non-cash taxes and compensation to receiving state/authority in barrels of oil from Tethys Oil's working interest share of production. The presented amounts are based on net entitlement and have been valued using the reported average price for the period.

License costs

This pertains to costs for maintaining the exploration licences for Oman Block 49 and Block 58 where payment was made to Oman's Ministry of Oil and Gas and Oman's Ministry of Finance.