

Interim Financial Report July-September 2024

GROWTH AND STRATEGIC EXPANSION DRIVE WESTPAY FORWARD

THIRD QUARTER 2024

- Net sales totalled MSEK 16,3 (12,4), a change of MSEK +3,9 / +32 %
- EBITDA was MSEK 1,6 (-3,0), a change of MSEK +4,6
- EBIT was MSEK -0,8 (-5,8), a change of MSEK +5,0
- Net earnings were MSEK -1,4 (-6,5), a change of MSEK +5,1
- Net earnings per share amounted to SEK -0,02 (-0,12), a change of SEK +0,1

Adjusted*

- EBITDA was MSEK 1,6 (-0,4), a change of MSEK +2,0
- EBIT was MSEK -1,9 (-3,1), a change of MSEK +1,3
- Net earnings were MSEK -2,5 (-3,9), a change of MSEK +1,4
- Net earnings per share amounted to SEK -0,03 (-0,07), a change of SEK +0,04

JANUARY - SEPTEMBER 2024

- Net sales totalled MSEK 46,8 (42,6), a change of MSEK 4,2 / 10%
- EBITDA was MSEK 2,7 (-10,2), a change of MSEK +12,9
- EBIT was MSEK -4,2 (-18,0), a change of MSEK +13,7
- Net earnings were MSEK -6,4 (-18,9), a change of MSEK +12,5
- Net earnings per share amounted to SEK -0,08 (-0,41), a change of SEK +0,32

Adjusted*

- EBITDA was MSEK 4,2 (-7,5), a change of MSEK +11,7
- EBIT was MSEK -5,7 (-15,4), a change of MSEK +9,7
- Net earnings were MSEK -7,9 (-16,2), a change of MSEK +8,3
- Net earnings per share amounted to SEK -0,10 (-0,35), a change of SEK +0,25

	Jul-Sep 2024	Jul-Sep 2023	Jan-Sep 2024	Jan-Sep 2023	Jan-Dec 2023
Net sales, kSEK	16 312	12 364	46 774	42 589	61 112
EBITDA, kSEK	1 602	-3 034	2 663	-10 161	-8 851
Adjusted EBITDA, kSEK *	1 602	-392	4 156	-7 519	-6 210
EBIT, kSEK	-825	-5 786	-4 241	-18 038	-19 710
Adjusted EBIT, kSEK *	-1 883	-3 144	-5 739	-15 396	-17 068
Net earnings, kSEK	-1 394	-6 510	-6 402	-18 891	-27 594
Adjusted net earnings, kSEK *	-2 452	-3 868	-7 900	-16 249	-18 319
Net earnings per share, SEK	-0,02	-0,12	-0,08	-0,41	-0,56
Adjusted net earnings per share, SEK *	-0,03	-0,07	-0,10	-0,35	-0,37

EVENTS DURING THE QUARTER

· Westpay continues to expand its reach and footprint on the Nordic payment market. The Danish POS supplier NyKapital Group. ApS and Westpay have signed an agreement that will make Westpay's suite of payment services available to NyKapital's customers in Denmark.

For additional information, please contact:

Sten Karlsson, CEO Westpay AB

Mobile: +46 70-555 6065

Email: sten.karlsson@westpay.se

Redeye AB is the company's Certified Adviser.

About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

Attachments

[Interim Financial Report July-September 2024](#)

[Interim Financial Report July September 2024](#)