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JM makes changes to organization and Group Management to improve profitability

As part of its efforts to strengthen efficiency, improve profitability and increase long-term competitiveness, JM is adapting its organization.

Effective January 1, 2027, the business segments JM Stockholm and JM Sweden excl. Stockholm will be merged into a new business segment, JM Sweden. By bringing the Swedish operations together in one business segment, better opportunities are created for increased coordination, common ways of working and enhanced sharing of experience. The change also improves the ability to allocate capital and resources based on the needs of the Swedish operations as a whole, and to implement strategic initiatives with greater impact and faster execution. This will also increase JM's ability to capture opportunities that may arise as market conditions evolve. The change will result in restructuring costs of approximately SEK 30m, which will impact the fourth quarter of 2026.

Henrik Brinck Landelius has been appointed Business Unit President JM Sweden. Henrik is currently Business Unit President at JM Stockholm and will continue to be a member of Group Management.

– The new organization gives us better opportunities to implement JM's Strategy 2030 and develop the business as one cohesive unit. We will be better positioned to allocate resources where they create the greatest value and strengthen our execution capability, says Mikael Åslund, Group President and CEO.

In connection with the merger of the two business segments, Susanne Persson will leave her position as Business Unit President at JM Sweden excl. Stockholm, the Group Management and JM.

– Susanne has played an important role in JM's development over many years. Under her leadership, the operations have developed positively, and she has contributed to strengthening JM's position in several markets. I would like to extend my sincere thanks for her significant contributions and commitment to the company, and wish her every success in the future, says Mikael Åslund.

The new organization will become effective on January 1, 2027. Starting with the interim report for the first quarter of 2027, JM will report its operations in three business segments: JM Sweden, JM Norway and JM Finland.

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JM is the leading developer of housing and residential areas in the Nordic region. Operations focus on new-build housing in attractive locations, with emphasis on metropolitan areas and growth regions in Sweden, Norway and Finland. JM operates with a long-term perspective, with sustainability issues integrated into the business. Annual sales total approximately SEK 11 billion and the company has about 1,800 employees. JM is a public limited company listed on Nasdaq Stockholm, Large Cap segment. For more information visit www.jm.se/en.