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## Flexion Mobile - Solid report with no surprises

Redeye updates its view on Flexion Mobile following its Q1 2025 report, which was in line with our expectations. We believe the quarter held no major surprises, as the company continues to add more top-tier titles while positioning itself in the emerging alternative app store market. Flexion maintains a strong financial position and has opened up for share repurchases, a capital allocation decision that should be welcomed by investors. Redeye has made only limited estimate revisions following the report.

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### Attachments

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