

iZafe Group receives proceeds of SEK 4 million from exercise of warrants

In November 2019, iZafe Group AB (publ) (“iZafe” or “the Company”), a leading Life Science company focused on the digitalisation of medication handling, completed a rights issue in the form of shares and free warrants. The exercise period for the series TO 8 B warrants ran from December 4, 2020 through December 18, 2020 and has thus ended. In total, 1,216,429 series TO 8 B warrants – which equals around 45 percent of the warrants – were exercised.

A total of 1,216,429 warrants were exercised, representing about 45 percent of all warrants, to subscribe for 1,216,429 Class B shares at an exercise price of SEK 3.30 per Class B share. The exercised warrants thus provide iZafe with proceeds of about SEK 4 million before issue costs.

Number of shares and share capital

Exercise of the warrants increases the number of shares in iZafe by 1,216,429 Class B shares, from 32,262,081 to 33,478,510 shares. The share capital increases by about SEK 1,216,429 from about SEK 32,862,081 to about SEK 34,078,510.

The issue entails a dilution effect of the share capital of approximately 3.6 percent and of the number of votes of approximately 3.1 percent.

Advisor

Stockholm Corporate Finance AB is acting as financial advisor, KANTER Advokatbyrå KB as legal advisor and Hagberg & Aneborn Fondkommission AB as issuing agency in connection with the exercise of the warrants.

About Stockholm Corporate Finance

Stockholm Corporate Finance is an independent privately-owned financial advisor offering expert advisory services relating to capital raising, changes in ownership, and mergers, acquisitions and divestments (M&A) for listed and privately held companies and their owners. Stockholm Corporate Finance is the exclusive Swedish partner in the global network M&A Worldwide, which is comprised of 50 M&A advisors and investment banks in 35 countries. Stockholm Corporate Finance is under the supervision of Finansinspektionen (Sweden’s financial supervisory authority) and is a member of industry organization SwedSec Licensiering AB. For more information see www.stockholmcorp.se/eng/.

Contacts

Thomas Ahlerup, Chairman of the board and Investor Contact

E-mail: thomas.ahlerup@izafegroup.com

Phone number: +46-7868-966 300

iZafe Group AB (publ)

Grev Turegatan 11A

114 46 Stockholm

E-mail: ir@izafegroup.com

www.izafegroup.com/investorrelations

About Us

iZafe Group is a Swedish med-tech company that develops and markets medical and digital security solutions to create safer drug handling at home. Our digital medicine dispenser Dosell reduces the risk of incorrect medication, increases security for family and relatives and relieves public care personnel. Our products form a holistic concept that facilitates patient medication and gives those who are treated at home better conditions for a happy and safe life.

The company is listed on the NASDAQ First North Premier Growth Market. FNCA Sweden AB is the company's Certified Adviser. Phone: +46 (0) 8 528 00 399. E-mail: info@fnca.se. Further information is available at www.izafegroup.com/investorrelations.

Attachments

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