

PRESS RELEASE

21 May 2024 13:10:00 CEST

BULLETIN FROM THE ANNUAL GENERAL MEETING OF FRAGBITE GROUP AB (PUBL)

The Annual General Meeting ("AGM") of Fragbite Group AB (publ), reg.no 556990-2777, was held 21 May 2024, whereupon the following resolutions were made:

Allocation of the company's income statement and balance sheet, results and discharge from liability

The AGM adopted the income statement and balance sheet included in the annual report for the financial year 2023, as well as the consolidated income statement and consolidated balance sheet. The AGM also resolved to dispose of the company's results in accordance with the Board of Directors' proposal, meaning that the company's results shall be carried forward and that no dividend shall be made for the financial year 2023. The AGM also granted the members of the Board of Directors and the CEO discharge from liability towards the company for the financial year 2023.

Resolution on remuneration to the Board of Directors and auditor

The AGM resolved, in accordance with the Nomination Committee's proposal, that remuneration to the Board of Directors shall be paid with SEK 250,000 for the chairperson of the Board of Directors and with SEK 125,000 for each of the other members. Remuneration shall not be paid to members employed by the company or by companies within the same group as the company. The AGM further resolved, in accordance with the Nomination Committee's proposal, that remuneration for the chairperson of the Audit Committee shall be paid with SEK 50,000.

The AGM further resolved, in accordance with the Nomination Committee's proposal, that remuneration to the auditor shall be paid according to approved invoice.

Election of the Board of Directors, chairperson of the Board of Directors and auditor

The AGM resolved, in accordance with the Nomination Committee's proposal, to re-elect Stefan Tengvall, Maria Andersson Grimaldi, Sten Wranne, Claes Kalborg and Zara Zamani as members of the Board of Directors for the period until the end of the next AGM. Stefan Tengvall was re-elected chairperson of the Board of Directors.

The AGM resolved, in accordance with the Nomination Committee's proposal, to re-elect the auditing firm Revideco AB as auditor for the period until the end of the next AGM. Revideco AB has announced that they intend to appoint Erik Emilsson as the auditor in charge.

Authorisation for the Board of Directors to resolve on issues of shares, warrants, and/or convertibles

The AGM resolved, in accordance with the Board of Directors' proposal, to authorise the Board of Directors to, on one or more occasions during the period until the next AGM within the limits of the Articles of Association, resolve on a new issue of shares, warrants, and/or convertibles.

Further information from the Annual General Meeting

The minutes of the AGM will be available on the company's website www.fragbitegroup.com no later than two weeks after the AGM.

For questions, please contact:

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Redeye AB is the Company's Certified Adviser.

About us

Fragbite Group (publ) is a Swedish corporate group with a portfolio of established subsidiaries that develop, adapt and publish games and esports content within GAMING, ESPORTS and WEB3. Our products are developed for both traditional platforms – PC, mobile and console – and modern web3 platforms built on blockchain technology. The Group is headquartered in Stockholm and listed on Nasdaq First North Growth Market.

Attachments

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