

Stockholm, Sweden
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Enea Signs Mobile Messaging Security Contract Worth USD 5.9 Million

Enea has signed a three-year expansion agreement for Mobile Messaging Security with a North American Communication Platform-as-a-Service (CPaaS) provider. Enea will provide software and services to protect Application-to-Person (A2P) traffic from security threats. The agreement, which covers increased capacity with an existing customer, includes software licenses and threat intelligence services, as well as support and maintenance. Software licenses worth USD 1.8 million are recognized in the third quarter of 2022, while remaining revenues will be recognized over the full contract period. The new agreement generates an increase in recurring revenues of USD 2.4 million during the contract period. The total deal value is USD 5.9 million.

“Mobile Messaging Security is critical to protect individuals, enterprises, and societies against fraud and intrusion. The new contract confirms the market leading position of Enea AdaptiveMobile Security solutions,” says Jan Häglund, President and CEO of Enea.

Enea is a world leader in mobile network security, protecting more than 2.2 billion subscribers worldwide. Enea provides a unique combination of intelligence, expertise in defensive cybersecurity, and award-winning solutions for advanced threat detection and response.

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About Enea

Enea is one of the world’s leading specialists in software for telecommunications and cybersecurity. The company’s cloud-native products are used to enable and protect services for mobile subscribers, enterprise customers, and connected devices. More than 4.5 billion people rely on Enea technologies in their daily lives.

Enea is headquartered in Stockholm, Sweden, and is listed on Nasdaq Stockholm.

For more information: www.enea.com

Enea is required to make the information in this press release public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 11:00 a.m. on August 12, 2022.