

Ovzon receives follow-on order for SATCOM-as-a-Service valued at 1.8 MUSD

Ovzon has received a 1.8 MUSD follow-on order to provide three months of SATCOM-as-a-Service in Europe with an estimated start date in December 2023.

This award is a follow-on order to the 4.8 MUSD contract from April of this year from an existing European customer. The April 2023 contract included both Ovzon SATCOM-as-a-Service and Ovzon On-The-Move (OTM) terminals.

Ovzon's SATCOM-as-a-Service is the leading integrated satellite communications solution, consisting of ultra-small, mobile satellite terminals; high-performance, resilient satellite networks and fully managed 24/7/365 service and support.

"The demand for our mission critical SATCOM-as-a-Service continues to increase. We help customers around the world to perform mission critical operations by delivering a unique integrated satellite communications solution based on industry-leading performance, mobility, and resiliency. We are pleased with the continued confidence and commitment from our current customers", says Per Norén CEO of Ovzon.

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About Ovzon

Ovzon offers world-leading mobile satellite communications services, SATCOM-as-a-Service, to customers across the globe. The services combine high data speed with high mobility. Ovzon's SATCOM-as-a-Service meets the growing demand for global connectivity for customers with high performance and security requirements such as Defense, Emergency Services, NGOs, Media and Commercial organizations. Ovzon was founded in 2006 and has offices in Stockholm, Sweden, Herndon, VA and Tampa, FL in the USA. Ovzon is listed on Nasdaq Stockholm Mid Cap. For more information, visit www.ovzon.com.

Attachments

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