

PRESS RELEASE April 28, 2023

DECREASED NUMBER OF SHARES AND VOTES IN KINNEVIK

Kinnevik AB (publ) ("Kinnevik") today announced that as of 28 April 2023 the total number of shares in the company amounts to 279,885,902, and the total number of votes in the company amounts to 583,684,790.

The decrease is due to that Kinnevik has redeemed 297,258 incentive shares of Class G 2018, 750 incentive shares of Class C1 2020, 6,300 incentive shares of Class C2 2020, 10,800 incentive shares of Class D 2020, 12,000 incentive shares of Class C 2021, 12,000 incentive shares of Class D 2021, 53,470 incentive shares of Class C 2022 and 53,470 incentive shares of Class D 2022 held in treasury and by participants in Kinnevik's long-term incentive plans for 2018 and 2020-2022.

During April, Kinnevik has also issued 177,703 ordinary shares of Class X, which subsequently have been reclassified into 177,703 ordinary shares of Class B. As a result of the reclassification, the number of ordinary shares of Class B in Kinnevik has increased during April and amounts to 242,861,561.

As of 28 April 2023, the shares in Kinnevik are divided into two classes of ordinary shares and eight classes of incentive shares as follows:

- 33,755,432 ordinary shares of Class A with ten votes each and 242,861,561 ordinary shares of Class B with one vote each (of which Kinnevik holds 177,836 ordinary shares of Class B in treasury); and
- 379,312 incentive shares of Class G 2019, 52,492 incentive shares of Class C1 2020, 303,180 incentive shares of Class C2 2020, 618,815 incentive shares of Class D 2020, 404,800 incentive shares of Class C 2021, 404,800 incentive shares of Class D 2021, 552,755 incentive shares of Class C 2022 and 552,755 incentive shares of Class D 2022, all with one vote each.

This information is of such character, which Kinnevik AB (publ) shall disclose in accordance with the Financial Instruments Trading Act (Sw. lagen (1991:980) om handel med finansiella instrument). The information was distributed for disclosure, through the agency of the contact person set out below, on 28 April 2023 at [#] CEST.



This information is of such character, which Kinnevik AB (publ) shall disclose in accordance with the Financial Instruments Trading Act (Sw. lagen (1991:980) om handel med finansiella instrument). The information was distributed for disclosure, through the agency of the contact person set out below, at 2023-04-28 08:00 CEST.

For further information, visit www.kinnevik.com or contact:

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Kinnevik's ambition is to be Europe's leading listed growth investor. We back the best digital companies for a reimagined everyday and to deliver significant returns. We understand complex and fast-changing consumer behaviours, and have a strong and expanding portfolio in healthcare, software, marketplaces and climate tech. As a long-term investor, we strongly believe that investing in sustainable business models and diverse teams will bring the greatest returns for shareholders. We back our companies at every stage of their journey and invest in Europe and the US. Kinnevik was founded in 1936 by the Stenbeck, Klingspor and von Horn families. Kinnevik's shares are listed on Nasdaq Stockholm's list for large cap companies under the ticker codes KINV A and KINV B.

Attachments

Decreased number of shares and votes in Kinnevik