

## **Netel signs new agreement with Glitre Nett in Norway**

**Netel's subsidiary, Nett-Tjenester, has signed a new agreement with the Norwegian electricity company Glitre Nett. The agreement covers the expansion of a transformer station in Spikkestad, southwest of Oslo, and is valued at approximately SEK 50 million. Netel is responsible for the planning and execution of ground and construction work, as well as high-voltage installations.**

Glitre Nett owns and maintains the electricity grid in Agder, Buskerud, and Hadeland in southern Norway, serving approximately 320,000 customers. To meet the electrification of society and ensure a stable and efficient power supply, Glitre Nett is investing in capacity and modernisation of the electricity grid.

"This is a significant new collaboration for us," says Jeanette Reuterskiöld, CEO and Group President of Netel. "Glitre Nett is an important new customer for us, and the partnership also means that we are expanding our geographical presence in Norway. We are proud to be part of enabling the green transition together with Glitre Nett."

### **About us**

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With 25 years of experience, Netel is a leader in the development and maintenance of critical infrastructure within InfraserVICES, Power and Telecom in Northern Europe. We are involved in the entire value chain from design, production and maintenance of our customers' facilities. We are dedicated to securing an accessible and reliable future, where technology unites and transforms society. Netel reported net sales of SEK 3,300 million in 2024 and the number of employees in the group is about 840. Netel is listed on Nasdaq Stockholm since 2021. Read more at [netelgroup.com](https://netelgroup.com).

### **Contacts**

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### **Attachments**

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