

## Enad Global 7's Board of Directors has today authorized the repayment of all outstanding loan balances on its Revolving Credit Facility

**On November 29, 2022, EG7 communicated the initial repayment of SEK 300 million on its multi-currency Revolving Credit Facility (RCF). EG7 has today repaid the remaining utilized SEK 100 million, the credit frame remains at SEK 400 million.**

EG7's continued robust cash flow generation and strong balance sheet will allow the company to continue to operate without reliance on its RCF. On an annual basis EG7 will save approximately SEK 25 million in interest, net of commitment fee the savings on an annual basis is approximately SEK 20 million.

"I am both proud and happy that we have this strong operational cash flow, which enables us to optimize our cash usage, saving interest and keep the flexibility for future references." - Fredrik Rüdén, Deputy CEO and CFO

### **FOR MORE INFORMATION, PLEASE CONTACT:**

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### **About EG7**

EG7 is a group of companies within the gaming industry that develops, markets, publishes and distributes PC, console and mobile games to the global gaming market. The company employs 470+ game developers and develops its own original IPs, as well as acts as consultants to other publishers around the world through its game development divisions Daybreak Games, Piranha Games, Toadman Studios, Big Blue Bubble and Antimatter Games. In addition, the group's marketing department Petrol has contributed to the release of 2,000+ titles, of which many are world famous brands such as Call of Duty, Destiny, Dark Souls and Rage. The group's publishing and distribution departments Fireshine Games hold expertise in both physical and digital publishing. EG7 is headquartered in Stockholm with approximately 630 employees in 16 offices worldwide.

Nasdaq First North Growth Market Ticker Symbol: EG7

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**Attachments**

Enad Global 7's Board of Directors has today authorized the repayment of all outstanding loan balances on its Revolving Credit Facility