

Flat confirms its previous investment of 34 MSEK in io Products

In light of the extensive media interest, Flat confirms its previous investment of approx. 34 MSEK in the American AI hardware company io Products. The investment was made in December 2024, and is one of the four companies in the "mini-portfolio", previously announced in the press release (2025-01-21).

Flat currently has no information on any changes in the value of the investment, but will provide information in accordance with the applicable regulations.

This text has been translated using DeepL.

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About Flat Capital:

Flat Capital is an investment company that focuses on growth stage companies with prominent entrepreneurs in leading positions and primarily makes investments through its network of world-class investors and entrepreneurs. The company was founded in 2013 by entrepreneurs Nina and Sebastian Siemiatkowski (founders and CEOs of Milkywire and Klarna, respectively) and is led by CEO Hanna Andreen together with an experienced board of directors. Examples of portfolio companies include OpenAI, Klarna, Perplexity, SpaceX and Figma. The company aims to provide long-term capital and is essentially a passive minority shareholder, while Flat Capital's experience and network are available to the extent the entrepreneur wishes. The aim is to facilitate successful company building and enable exposure to otherwise hard-to-reach and promising companies. More information is available at www.flatcapital.com

Note: This is a non-official translation of the Swedish original text. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Attachments

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