

SenzaGen appoints Peter Nählstedt as new CEO

Lund, August 18, 2021

The Board of Directors at SenzaGen has appointed Peter Nählstedt Chief Executive Officer. Peter Nählstedt takes on his new role on August 19, succeeding Axel Sjöblad, who wishes to resign as CEO in order to take on a new position outside the company. Over the last few years SenzaGen has made major progress in marketing and sales. With focus on a growth strategy, including acquisitions of profitable and growing companies, Peter Nählstedt will drive the company into a new phase. Peter recently held the position as CEO of Probi and has been a board member of SenzaGen since 2018, working on its commercial development.

Peter Nählstedt has extensive experience in developing global growth companies in Life Science. He was appointed to SenzaGens board of directors in 2018 and also held operational roles within the company including commercial development. He has in recent years lead several international growth projects in Life Sciences as a consultant and a board professional. His most recent operative assignment was as CEO of Probi AB. During his time as CEO of Probi from 2014 to 2018, the company increased its revenues from 103 to 612 MSEK by combining organic international growth with acquisition activities. Prior to working for Probi, Peter has held leading positions at Trelleborg AB and GE Healthcare in Sweden and US. He holds an MSc in Chemical Engineering and a BSc in Business Administration from Lund University.

“We are delighted to welcome Peter Nählstedt as CEO during this strategic growth phase with a novel focus on broadening our test portfolio with acquisitions. Peter has a proven international and commercial track record in the Life Science sector including both organic and Mergers & Acquisitions experience. He has the necessary skills and vision to make a seamless transition of leadership and drive the commercial growth of the company” says Carl Borrebaeck, Chairman of SenzaGen.

“SenzaGen has already developed and commercialized a revolutionary *in vitro* test with the GARD platform. By acquiring profitable and growing companies with complementary products and services, we have an opportunity to become a global leader in *in vitro* toxicology and safety assessment. As I have been working with the company for a few years, I am well-acquainted with SenzaGen´s great team and services – I am now very much looking forward to leading the Company into the next phase in which we will continue to commercialize the GARD® platform, add more tests to our portfolio and actively seek acquisition opportunities,” says Peter Nählstedt.”

During Axel Sjöblad´s two years as CEO, SenzaGen has developed as a commercial company with a new structure, a broader customer offering, a substantially larger customer base and a positive statement from ESAC setting the company up for the next growth phase.

“Axel Sjöblad has done a great job and the company has rapidly evolved commercially and increased its sales significantly since he joined in 2019. With the recent positive ESAC opinion, we reached an important milestone and will now embark on an accelerated growth strategy”, says Carl Borrebaeck, Chairman of SenzaGen.



For more information, please contact:

Carl Borrebaeck, Chairman of the board, SenzaGen AB

Email: carl.borrebaeck@immun.lth.se | Mobile: +46 708 218330

Tina Dackemark Lawesson, VP Marketing & Communications

Email: tina.lawesson@senzagen.com | Mobile: +46 708-20 29 44

About us

SenzaGen is a Swedish biotech company that provides state-of-the-art non-animal tests for assessing a substance's allergenicity. The GARD® test method combines genomic data from human cells with machine learning for a unique capability to identify and analyze whether a chemical could cause allergic reactions on the skin or in the respiratory tract. With excellent predictivity, GARD® meets needs in several industries and helps companies develop, produce and deliver safer, ethical and more sustainable products. GARD® tests are performed in SenzaGen's GLP-approved lab and by select partners in Europe and the US. SenzaGen has its headquarters in Lund, Sweden and a subsidiary in the US. For more information, please visit: www.senzagen.com.

SenzaGen is listed on Nasdaq Stockholm First North (ticker: SENZA), and FNCA Sweden AB, +46(0)8-528 00 399, info@fnca.se, is the company's Certified Adviser.

This information is information that SenzaGen is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2021-08-18 20:00 CEST.

Attachments

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