

Castellum's credit rating changed to Baa3 with positive outlook

Moody's Investors Service has in a press release affirmed Castellum's credit rating of Baa3 and changed the outlook from stable to positive. The change to positive outlook reflects the continued good operating and financial performance of Castellum.

- A strengthened credit rating is expected to result in lower capital costs and reduced refinancing risk over time. Obtaining a positive outlook on the credit rating shows that the work to strengthen the company's credit profile is paying off, says Joacim Sjöberg, CEO of Castellum AB.

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About Castellum

Castellum is one of the largest listed property companies in the Nordic region that develops flexible workplaces and smart logistics solutions. As of 30 June 2024, the property value totalled approximately SEK 156 Bn, including the ownership share of the Norwegian company Entra ASA. We are active in attractive Nordic growth regions. One of our sustainability goals is to become entirely climate neutral by 2030 at the latest. Castellum is the only Nordic property and construction company elected to the Dow Jones Sustainability Index (DJSI). The Castellum share is listed on Nasdaq Stockholm Large Cap and is classified as green according to Green Equity Designation.

Beyond expectations. www.castellum.com

This information is information that Castellum is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-08-29 23:00 CEST.

Attachments

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