



## Acconeer announces automotive design win to an estimated value of USD 5 million

Acconeer's A121 Pulsed Coherent Radar sensor has been designed into a first car model from a leading Japanese automotive manufacturer. The design win is for the use case access control, which allows touchless opening of the trunk of a car. The total forecasted value of the design win is more than USD 5 million over a seven-year period starting in 2025. By "design win" Acconeer refers to that the company's radar sensor has been selected for use in a customer product, but it is not equivalent to that an order has been placed.

CEO Lars Lindell comments: "We are happy to see yet another automotive design win, this time with a new manufacturer and the first one in Asia. This means that we now have launches or design wins with four of the leading automotive corporations in the world, which puts us in a very good position on a market that we expect to grow at a high pace over the coming years."

In total, Acconeer has now seen four launched car models and fourteen design wins in the automotive industry. The total forecasted value of all announced design wins is USD 40 million in the period 2024-2031. A design win is counted when a formal nomination is received, or when forecasted sales can be done with high reliability.

### For additional information, please contact:

Lars Lindell, CEO Acconeer, Phone: +46 10218 92 00, E-mail: [ir@acconeer.com](mailto:ir@acconeer.com)

### About Acconeer AB

With ground-breaking technology, Acconeer has developed a radar sensor that opens a new world of interaction. Acconeer Micro Radar Sensor, with low power consumption, high precision, small size and high robustness, is a 60GHz robust and cost-effective sensor for detection, distance measurement, motion detection and camera-supported applications with low power consumption. Acconeer combines the advantage of low power consumption with highly accurate pulsed radar systems of coherent radar, all integrated into a component with a surface area of only 28 mm<sup>2</sup>. The radar sensor can be included in a range of mobile consumer products, from smartphones to wearables, but also in areas such as robots, drones, the Internet of Things, healthcare, automotive, industrial robots and security and monitoring systems. Acconeer is a semiconductor company and, as a business model, sells hardware to manufacturers of consumer electronics products. Acconeer is listed on Nasdaq First North Growth Market with the ticker code ACCON, Redeye is the company's Certified Advisor (CA). For more information: [www.acconeer.com](http://www.acconeer.com).

*This information is information that Acconeer is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-01-24 08:00 CET.*

Press Release  
24 January 2024 08:00:00 CET



**Attachments**

[Acconeer announces automotive design win to an estimated value of USD 5 million](#)