

Alex Noton New CEO of ZignSec

The Board of ZignSec AB (publ) has appointed Alex Noton as the new CEO of ZignSec. Alex Noton has previously been CEO of Web Shield, ZignSec's largest subsidiary. Alex is replacing Timm Schneider and effective immediately Timm will transition away from his current role as CEO of ZignSec. During this transition Timm will stay on for three months to assist Alex as he assumes his new role within the ZignSec group. Alex has a solid background in ID-verification, M&A and strategic work and has been part of Web Shield since 2019. The reason for the change of CEO is to intensify the work with integrating the various companies within the ZignSec group and accelerate ZignSec's acquisition strategy.

Comment from Alexander Albedj, Chairman of the Board, ZignSec:

"On behalf of the board, I would like to thank Timm for his valuable work for ZignSec during his time as CEO and I wish him great luck in the future. Since Timm took office, ZignSec has grown into a global company with 85 employees and several subsidiaries. The transition to new leadership is a natural step for ZignSec to become even more successful during the next growth phase. Alex's experience in ID verification, M&A and strategy will be valuable for the company and the fact that he himself is a major shareholder provides him with major incentives to maximize shareholders' long-term value.

I believe Alex Noton is best positioned in the group to gather a team that will implement a strategy to consolidate the companies in the group. Alex is today CEO of the by far largest subsidiary in the group with the most advanced processes and can therefore plan and implement this strategy most successfully. I am also convinced that Alex will increase the visibility of the inherent values in the group and thus increase the communication and transparency to investors, something I am convinced will increase the probability to maximize shareholder value and will be welcomed by investors. We are looking forward to work on this basis with Alex and I am very excited to work with him on the next part of the ZignSec journey."

FOR MORE INFORMATION, PLEASE CONTACT:

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ABOUT ZIGNSEC:

ZignSec AB (publ) is a RegTech company that develops and operates a technical platform that brings together different types of ID verification methods in one place. The methods are used by companies to securely and quickly identify online customers in real time. The company's customers are found in several industries where identification is important, with the greatest concentration in financial services and other regulated businesses.

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Attachments

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