

engcon winner of Carnegie Sustainability Award 2024

engcon, the leading global manufacturer of tiltrotators, has once again been recognized with an award. This time, it is the Carnegie Sustainability Award 2024 in the category of Best Newcomer.

“We are proud to receive this award, sustainability is the driving force for our long-term growth and this is a further proof that we are on the right track”, says Krister Blomgren, CEO of engcon. “Sustainability as a driving force for innovation permeates our entire organization”, he continues.

Lena Österberg, Global Head of Research and Sustainability Strategy, and founder of the award comments:

“Sustainability continues to be a key differentiator for companies aiming to attract long-term investor interest. The winners of the 2024 award exemplify how businesses that integrate ESG deeply into their business models can align with evolving market demands.”

The award was established in 2019 and aims to highlight exemplary sustainability practices and inspire others. The winners of the three categories are selected from among ~500 listed companies, representing approximately 95% of the stock market value in the Nordics.

The motivation of the jury - Best newcomer

“engcon is the largest global supplier of tiltrotators and associated equipment that contributes to reduced carbon emissions through direct savings in fuel and indirect savings through increased productivity and flexible work. The tiltrotator’s contribution to resource efficiency per excavator (30 tonnes diesel) is around 25% increased productivity, which translates into some 16,200kg CO2 savings per year. In addition, the tiltrotator and associated equipment can replace the need for a higher number of machines for some projects and reduce the wear and tear of excavators by 20–40%, prolonging their lifetime. The tiltrotator also creates a safer way of working, reducing workplace incidents. To meet future demands, the new third generation tiltrotator system is taking progressive steps towards sustainability, applying smart technology to reduce energy consumption, and is adapted to be ready for the electrification of excavators.”

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engcon is the leading global supplier of tiltrotators and associated equipment that enhance efficiency, flexibility, profitability, safety and sustainability of excavators. With knowledge, commitment and a high level of service, engcon's slightly more than 400 employees create success for their customers. engcon was founded in 1990, headquartered in Strömsund, Sweden and address the market through 14 local sales companies and an established network of resellers around the world. Net sales amounted to approximately SEK 1.9 billion in 2023. engcon's B share is listed on Nasdaq Stockholm.

For more information, visit www.engcongroup.com

Image Attachments

[CSA Logo Röd](#)

Attachments

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