

Press Release
14 September 2021 14:00:00
CEST

Advanced Soltech signs an order in China that generates approx. SEK 13.6 million during the contract period

Advanced Soltech's subsidiary in China, has signed an order with Deqing Ruiming Small and Micro Enterprise Park Management Co Ltd. The company has the same owner as an existing customer. The order concerns the installation of a solar energy facility of 1 megawatt (MW) and is estimated to generate annual revenues of approx. SEK 0.68 million, or approximately SEK 13.6 million during the agreement's 20-year term. The investment in the facility, which will be owned by Advanced Soltech's wholly owned subsidiary in China, amounts to approx. SEK 5.7 million and construction is planned to start in the fourth quarter of 2021. The project achieves good profitability completely without subsidies and is in Anhui province.

Advanced Soltech's CEO Max Metelius comments:

– Our sales organization continues to reap success in Anhui Province. It is especially satisfying to be able to deliver several good projects that are located in the same area, which streamlines the maintenance of the facilities.

For more information contact:

Max Metelius, CEO Advanced Soltech Sweden AB (publ) Phone: 072- 316 04 44. E-mail: max.metelius@advancedsoltech.com Stefan Ölander, VD Soltech Energy. Phone: 070 739 80 00 eller mail: stefan.olander@soltechenergy.com

Press Release
14 September 2021 14:00:00
CEST

About SolTech Energy Sweden AB (publ)

Soltech is a comprehensive supplier that develops, sells, installs and optimizes solar energy solutions for our customers' needs. The Group includes the subsidiaries Advanced Soltech Sweden AB (publ) where the Chinese venture is conducted, Soltech Sales & Support, NP Group, Swede Energy Power Solutions, MeraSol, Soldags, Takorama, Fasadsystem, Measol, Takrekond, Din Takläggare, Annelunds Tak, Ljungs Sedum Entreprenad, Provektor, Rams El, Takbyrån and Wettergrens Tak. Soltech Energy Sweden AB (publ), is traded on the Nasdaq First North Growth Market under the short name SOLT and has approximately 67 000 shareholders. The company's Certified Adviser is Erik Penser Bank. Phone: 08-463 83 00. Email: certifiedadviser@penser.se. For more information see: www.soltechenergy.com

Attachments

[Advanced Soltech signs an order in China that generates approx. SEK 13.6 million during the contract period](#)