

PRESS RELEASE
June 23, 2022

Hedin Mobility Group expands its Toyota business

Hedin Mobility Group acquires a fourth Toyota dealership in Belgium to further grow its Toyota presence and increase its market share in the Belgian market.

MÖLNDAL, SWEDEN, 23 June 2022 -- Hedin Automotive TL NV, a subsidiary to Hedin Mobility Group AB (publ), has entered an agreement for the acquisition of the Toyota dealer Marc Janssens BV in Geel, Belgium.

Following the three acquisitions of the Toyota dealerships De Laat in Sint-Pieters-Leeuw, Trullemans in Dilbeek, and Klaasen & Co in Turnhout earlier this year, this means that Hedin Automotive will represent three Toyota dealerships and one combined Toyota/Lexus dealership in Belgium.

This is adding to Hedin Automotive's Mercedes-Benz operation in Belgium, which currently consists of 15 Mercedes-Benz dealerships plus the previously announced acquisition of four additional dealerships in Antwerp. All in all, this brings the total number of dealerships to 23 across Flanders, which strengthens the company's position as one of largest dealer groups in the region.

"With this acquisition we are strengthening our presence in the province of Antwerp, and it will allow us to serve our customers in the Kempen region even better. As with previous acquisitions, our focus remains invariably on the customers of the existing Toyota dealership, whose local anchoring remains paramount", said Henrik Lessèl, CEO of Hedin Automotive NV.

"We are pleased to increase our scale in Belgium and expand our presence and collaboration with Toyota in this important European market", said Anders Hedin, owner and CEO, Hedin Mobility Group.

The transaction is expected to be completed by the end of the year.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned car dealers. The Group employs more than 6,000 people and operates over 230 dealerships in eight countries. Net sales in 2021 was SEK 28.2 billion and the Group sold more than 125,000 vehicles*.

The Group's portfolio includes approximately 40 brands, and the company provides full service for both private and corporate customers. The portfolio also includes distribution of Ford and MG in Sweden, Renault, Dacia and Alpine in Sweden and Denmark, and Dodge and RAM in Europe. In addition, the Group's operations include wholesale operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS.

www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

* Including approx. 21,500 vehicles attributable to operations transferred from Hedin Group AB in October 2021.

Image Attachments

[Hedin Automotive Toyota](#)

Attachments

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