

## Netel Group's Nomination Committee ahead of 2022 Annual General Meeting

**The Nomination Committee of Netel Holding AB (publ) ("Netel") ahead of the 2022 Annual General Meeting is to consist of four members, each of whom is to be appointed by the four largest shareholders or shareholder groups, with regards to the number of votes in the company, listed in the shareholders' register maintained by Euroclear Sweden AB as of the last banking day in August the year prior to the Annual General Meeting. In addition, the Chairman of the Board shall be a member of the Nomination Committee.**

Since Netel was listed on Nasdaq Stockholm on 15 October 2021, the Board has decided to make use of the shareholders' register maintained by Euroclear Sweden AB as of 31 October 2021. However, Netel's second largest shareholder as of 31 October 2021, Nordnet Pensionsförsäkring, has declined to appoint a member to the Nomination Committee. Accordingly, and based on the current ownership structure, it was decided that the Nomination Committee ahead of the 2022 Annual General Meeting would comprise representatives appointed by the largest shareholder and the third, fourth and fifth largest owners registered in the company's shareholders' register on 31 October 2021 and the Chairman of the Board. The main purpose and responsibilities of the Nomination Committee are to present proposals on the election and remuneration of the Chairman and members of the Board and auditors to the 2022 Annual General Meeting.

On 31 October 2021, the largest and the third, fourth and fifth largest owners of Netel were: Cinnamon International S. à r.l. ("IK Partners") (49.76 per cent of the votes), Carnegie Fonder (4.46 per cent of the votes), AP2 (4.43 per cent of the votes) and Swedbank Robur Fonder (4.43 per cent of the votes). The four owners represented on the Nomination Committee hold a total of 63.08 per cent of the votes in the company. Netel's Nomination Committee ahead of the 2022 Annual General Meeting comprises the following:

Alireza Etemad appointed by IK Partners  
Hans Hedström appointed by Carnegie Fonder  
Jacob Lundgren appointed by AP2  
Celia Grip appointed by Swedbank Robur Fonder  
Hans Petersson, in his capacity as Chairman of Netel's Board of Directors

The Chairman of the Nomination Committee is Hans Hedström.

The calculation above is based on 46,703,671 shares. Netel's 2022 Annual General Meeting will be held on 4 May 2022. In order for the Nomination Committee to consider proposals received with due care, such proposals must be submitted not later than 17 March 2022. The Nomination Committee's proposals will be presented in the notice of the 2022 Annual General Meeting and on the company's website. The shareholders of Netel are encouraged to submit proposals to the Nomination Committee by e-mail to [valberedning@netel.se](mailto:valberedning@netel.se) or by post to Netel Holding AB (publ), Att: Bolagsstämma 2022, Fågelviksvägen 9, 7 tr SE-145 84 Stockholm, Sweden.

## Contacts

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## About Us

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Netel is a full-service specialist in Infranet Services in Sweden, Norway, Finland and Germany. We provide Infranet services within mobile telecom networks, fixed networks and power networks. Our customers include telecom operators, network owners, system suppliers, property owners, construction companies, housing companies and tenant-owner associations.

Our business is run decentralized, with a strong local presence via 18 offices and, as of 30 June 2021, had 610 employees. In 2020, Netel had revenues of SEK 1,847 million and pro forma revenues of SEK 2,303 million.

## Attachments

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[Netel Group's Nomination Committee ahead of 2022 Annual General Meeting](#)