



Press Release

17 January 2023 14:40:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 13 December 2022 regarding the launch of a share buyback program. In week 2 2023 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
09.01.2023	10:21:59	150,000	153.50	23,025,000	44,585,156
09.01.2023	11:22:09	150,000	153.00	22,950,000	44,735,156
09.01.2023	14:00:03	200,000	152.75	30,550,000	44,935,156
09.01.2023	14:26:38	200,000	152.50	30,500,000	45,135,156
09.01.2023	14:27:22	50,000	152.50	7,625,000	45,185,156
09.01.2023	14:27:22	150,000	152.00	22,800,000	45,335,156
10.01.2023	10:48:28	100,000	150.50	15,050,000	45,435,156
10.01.2023	11:21:37	100,000	151.00	15,100,000	45,535,156
10.01.2023	14:42:38	200,000	152.00	30,400,000	45,735,156



10.01.2023	15:04: 11	100,000	151.50	15,150,000	45,835,156
11.01.2023	10:30: 30	150,000	153.00	22,950,000	45,985,156
11.01.2023	11:02: 42	100,000	152.50	15,250,000	46,085,156
11.01.2023	14:44: 34	200,000	152.00	30,400,000	46,285,156
12.01.2023	11:46: 05	200,000	152.75	30,550,000	46,485,156
12.01.2023	13:22: 19	100,000	152.75	15,275,000	46,585,156
12.01.2023	13:51: 00	200,000	153.00	30,600,000	46,785,156
12.01.2023	15:00: 22	100,000	152.50	15,250,000	46,885,156
13.01.2023	13:03: 14	100,000	153.00	15,300,000	46,985,156
13.01.2023	14:19: 33	100,000	153.00	15,300,000	47,085,156
		2,650,000		404,025,000	47,085,156

SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDR	Share price	Purchase price	Total own SDR
09.01.2023	09:46:45	4,568	11.10	50,705	2,262,944
09.01.2023	09:46:48	53	11.10	588	2,262,997
09.01.2023	12:15:34	379	11.16	4,230	2,263,376



09.01.2023	14:54:33	217	11.12	2,413	2,263,593
09.01.2023	15:02:35	45	11.12	500	2,263,638
09.01.2023	15:02:36	2	11.12	22	2,263,640
09.01.2023	15:03:06	217	11.12	2,413	2,263,857
09.01.2023	15:42:59	4,519	11.12	50,251	2,268,376
10.01.2023	09:50:08	8	11.00	88	2,268,384
10.01.2023	10:39:09	2,000	11.00	22,000	2,270,384
10.01.2023	15:04:10	230	11.06	2,544	2,270,614
10.01.2023	15:58:06	1,000	11.18	11,180	2,271,614
10.01.2023	15:58:06	1,205	11.18	13,472	2,272,819
10.01.2023	15:58:50	200	11.20	2,240	2,273,019
10.01.2023	15:58:50	150	11.20	1,680	2,273,169
10.01.2023	16:00:11	207	11.20	2,318	2,273,376
11.01.2023	10:34:53	5,000	11.06	55,300	2,278,376
11.01.2023	14:55:35	298	11.10	3,308	2,278,674
11.01.2023	15:02:21	253	11.10	2,808	2,278,927
11.01.2023	15:09:19	199	11.10	2,209	2,279,126
11.01.2023	15:12:52	754	11.10	8,369	2,279,880
12.01.2023	11:45:41	7,200	11.06	79,632	2,287,080
13.01.2023	11:14:59	447	11.06	4,944	2,287,527
13.01.2023	11:26:39	584	11.06	6,459	2,288,111
13.01.2023	14:20:45	57	11.06	630	2,288,168



13.01.2023	14:32:45	1,000	11.06	11,060	2,289,168
13.01.2023	15:52:35	777	11.18	8,687	2,289,945
13.01.2023	16:01:18	200	11.16	2,232	2,290,145
13.01.2023	16:06:15	1	11.16	11	2,290,146
13.01.2023	16:16:04	1,934	11.20	21,661	2,292,080
		33,704		373,955	2,292,080

The Bank held 46,693,532 of own shares and SDRs prior to the transactions in week 2 and holds 49,377,236 shares and SDRs by the end of the same week. The Bank currently holds 3.27% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 9,795,000 shares and 204,775 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 640,000 SDRs may be repurchased in Sweden, corresponding to 0.04% of the current issued capital, and where up to 12,160,000 shares may repurchased in Iceland, corresponding to 0.81% of the current issued capital (total 0.85% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed the equivalent of ISK 100,000,000 in Sweden and ISK 1,900,000,000 for purchased shares in Iceland (ISK 2,000,000,000 total). The Program will end no later than 15 March 2023. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60/2021 on measures against market manipulation and rules no. 320/2022 of measures against market manipulation which, inter alia, adopted the Safe Harbour Regulation into Icelandic law. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)