

SSEKE signs agreements with E.ON worth a total of SEK 245 million

Netel's subsidiary SSEKE has signed agreements with E.ON Energidistribution for the construction and rebuilding of transformer stations in Sweden. The agreements are valued at approximately SEK 245 million in total with a production time of about two years.

The agreements cover four transformer stations and one is to be completed in the third quarter of 2025 and three in the first quarter of 2026.

"We are proud of the trust E.ON shows us and our long-term relationship," says Jeanette Reuterskiöld, President and CEO of Netel. "We have a leading position in the power market, which is growing, driven by the electrification and the transition to an emission-free society."

E.ON Energidistribution is part of the international energy group E.ON SE with headquarters in Essen, Germany.

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About Us

Netel is a leading specialist in critical infrastructures in Northern Europe. We have over 20 years of experience in carrying out projects as well as services and maintenance for the industry's largest players in power, telecommunications, heating as well as water and sewage. We have a clear strategy for organic growth and acquisitions based on an efficient business model that is characterized by decentralization, low capital tied up and high cash conversion. Our business is based on a solid sustainability approach with intense responsibility for the environment and work safety. Netel had sales of more than SEK 3.1 billion in 2022 and has over 800 employees. Read more at www.netelgroup.com.

Attachments

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