



Press Release

28 April 2025 17:18:00 GMT

Arion Bank: Transactions in relation to a share buyback programme

Reference is made to a press release from Arion Bank, published 11 April 2025 regarding the launch of a share buyback program. In week 17 2025 Arion Bank purchased own shares on Nasdaq Iceland and Swedish Depository Receipts (SDR) on Nasdaq Stockholm. See further details below.

Share buyback on Nasdaq Iceland:

Date	Time (GMT)	Number of shares	Share price	Purchase price (ISK)	Total own shares
22.4.2025	11:28:36	250,000	154.00	38,500,000	17,844,457
22.4.2025	12:15:12	7,368	153.50	1,130,988	17,851,825
22.4.2025	14:47:33	3,258	153.50	500,103	17,855,083
22.4.2025	15:18:16	350,000	153.75	53,812,500	18,205,083
23.4.2025	09:50:07	300,000	156.00	46,800,000	18,505,083
23.4.2025	12:58:41	500,000	158.50	79,250,000	19,005,083
25.4.2025	10:42:55	500,000	160.00	80,000,000	19,505,083
25.4.2025	11:36:34	500,000	160.00	80,000,000	20,005,083
		2,410,626		379,993,591	20,005,083



SDRs purchased on Nasdaq Stockholm:

Date	Time (GMT)	Number of SDRs	SDR price	Purchase price (SEK)	Total own SDRs
22.4.2025	15:22:13	5,000	11.65	58,250	3,451,403
23.4.2025	10:25:34	3,150	11.7	36,855	3,454,553
		8,150		95,105	3,454,553

The Bank held 21,040,860 of own shares and SDRs prior to the transactions in week 17 and holds 23,459,636 shares and SDRs by the end of week 17. The Bank currently holds 1.65% of issued shares in the Bank. Since the launch of the share buyback programme the Bank has bought in total 4,633,176 shares and 10,544 SDRs.

The repurchase under the Program will be divided between the Icelandic and Swedish markets, where up to 397,350 SDRs may be repurchased in Sweden, corresponding to 0.03% of the current issued capital, and where up to 19,470,150 shares may repurchased in Iceland, corresponding to 1.37% of the current issued capital (total 1.4% of the current issued capital). The total consideration for purchased SDRs shall furthermore not exceed ISK 60,000,000 in Sweden and ISK 2,940,000,000 for purchased shares in Iceland (ISK 3,000,000,000 total). The Program will end no later than 31 Desember 2025. The Bank retains the right to discontinue the Program at any time.

The Program is carried out in accordance with applicable law and regulation in Iceland and Sweden, as the case may be, including Regulation No. 596/2014 of the European Parliament and of the Council on market abuse ("MAR"), the Safe Harbour Regulation, Icelandic acts on limited liability companies, No. 2/1995 and Act No. 60 /2021 on measures against market manipulation and rules no. 1275/2024 of measures against market manipulation. Transactions under the Program will all be publicly disclosed in accordance with applicable law and regulation in Iceland and Sweden respectively.

For any further information please contact:

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Attachments

[Arion Bank: Transactions in relation to a share buyback programme](#)