

PRESS RELEASE

27 February 2023 10:03:00 CET

CFO Lars Johansson transitions to an advisory role in August 2023

Fragbite Group AB (publ) ("Fragbite Group"), announces that Lars Johansson has chosen to end his employment as Chief Financial Officer. He will in August 2023 transfer to an advisory role at Fragbite Group. A recruitment process for the CFO role has been initiated.

Lars Johansson has chosen to end his employment as CFO for Fragbite Group by August 2023, but will continue to be available as an advisor to the Group. Lars is leaving his operational role to focus on board directorships and consulting. A recruitment process to engage a new CFO has been initiated.

Lars Johansson joined Fragbite Group in October 2021 after a long career that has included positions such as CFO at NetEnt, Senior Investment Director and acting CEO of Ratos AB, CFO of Swedavia, CFO/COO of TV4 Group AB among others. Lars has led the development of the Group's finance function after the IPO and has worked closely with the Board and CEO, with particular focus on the Group's M&A activities.

"It is difficult to summarize how much Lars has contributed to Fragbite Group. In a short time, he has put structure in place that positions the Group well for additional acquisitions as well as organic growth. His experience, intellectual sharpness, financial expertise and network have brought much to the Group as well as those of us who have had the privilege of working closely with him. I am pleased that Lars will continue to be available in an advisory role, and I speak for myself as well as the management, Board and employees when I say that we look forward to more exciting projects together moving forward", comments Marcus Teilman, President and CEO.

"I joined Fragbite Group with the ambition of taking part as a driving force in an innovative business that had the potential to be at the forefront. And that is what happened; Fragbite Group is breaking new ground in what can almost be called a revolution in one of the world's largest entertainment industries. I am very happy to have been a part of that. Now as I move on to focus on my board directorships, transitioning into an advisory role and contributing with specific efforts in various projects going forward fits me perfectly. The coming six months my focus will be on continuing to build the finance function, supporting Group M&A activities as well as preparing a solid handover for my successor," comments Lars Johansson

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Redeye AB is the Company's Certified Adviser.

About us

Fragbite Group AB (publ) is a group that operates in mobile gaming and e-sports. The Company is listed on Nasdaq First North Growth Market in Stockholm and has its registered office in Stockholm. The subsidiaries FunRock/Prey Studios, Lucky Kat, Playdigious and WAGMI are active in the global mobile gaming market, developing, publishing, distributing, adapting and marketing games for desktop, consoles and mobile devices. The subsidiary Fragbite AB is the Nordic region's leading organiser and media company in e-sports. The Group has offices in Sweden, France, the Netherlands, Gibraltar and Egypt, with a total of 80 employees all sharing the same passion for gaming.

Attachments

[CFO Lars Johansson transitions to an advisory role in August 2023](#)