

Resurs Bank acquires Danish loan portfolio from Spar Nord Bank

Resurs Bank acquires a Danish loan portfolio of DKK 480 million from Spar Nord Bank, strengthening the bank's position in the Danish market.

The acquired portfolio comprises consumer loans and sales financing loans and relates to a portfolio from the Sparxpres brand, which has offered products through a network of merchants in Denmark.

The outstanding volume of the acquired portfolio amounts to approximately DKK 480 million. In connection with the acquisition, new retail finance agreements have also been entered into with selected merchants linked to the transaction.

The transaction has been carried out between Resurs Bank AB and Spar Nord Bank A/S and strengthens Resurs Bank's position in the Danish market, representing a step in the bank's continued growth within retail finance in Denmark.

– The acquisition of the Sparxpres portfolio, together with the new agreements with retail finance merchants, further strengthens our leading position within retail finance in Denmark and reinforces our long-term ambition to support both Danish and Nordic merchants. We now welcome all Sparxpres customers to Resurs, says Magnus Fredin, CEO of Resurs Bank.

– In connection with Spar Nord's merger with Nykredit, we have made a strategic decision to divest parts of the Sparxpres portfolio. A key priority has been to ensure a responsible transfer to an established player that can provide continuity for both merchants and customers. We are confident that Resurs Bank is well positioned to further develop the business and manage these relationships in a professional manner, says Martin Kudsk Rasmussen, Group Managing Director, Banking, Nykredit A/S.

Sparxpres private customers were migrated to Resurs Bank on 18 May, and Resurs Bank will now assume responsibility for the continued customer relationship.

The completion of the acquisition has no material impact on Resurs' earnings or financial position but is expected to contribute positively to Resurs' profitability from the outset.

More information: Måns Renntun, Head of Communications, mans.renntun@resurs.se, +46 709 849620

ABOUT RESURS

Flexible payments and finances, made easy. At Resurs Bank, we make it easier for individuals and businesses across the Nordics to realize their ambitions – every day. For nearly 50 years, we've been a trusted financial partner, creating long-term value for our customers, our partners, and the communities we proudly serve and are a part of. Today, we have a customer base of approximately 6 million customers and 759 employees in the Nordic region.

Attachments

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