Norion Bank

David Lundqvist new General Manager for the payments business Walley

David Lundqvist has been appointed new General Manager, Walley, with responsibility for the bank's payments business that is operated under the Walley brand, starting in the middle of August 2024 and will be part of Norion Bank's executive management team. David has a solid background within payment solutions and e-commerce through Klarna, Qliro and Instabee.

David Lundqvist has a long background within payment solutions and e-commerce. During 9 years at Klarna, he held various roles on a global level. David has also been Chief Commercial Officer & Chief Merchant Product Officer at Qliro and now joins from Instabee where he was Chief Commercial Officer and thereafter Chief Product Officer.

In the role as General Manager, Walley, David Lundqvist will be responsible for Norion Bank's payments business that is operated under the Walley brand. David starts his new position in the middle of August 2024 and will be part of Norion Bank's executive management team.

- Our payments business has had a strong and profitable development over the last couple of years. As part of the rebranding to Walley, during the fall of 2021, we clarified our product offering and our positioning towards larger merchants. Through the recruitment of David, who has solid industry experience, we show that we continue to invest in and strengthen Walley further, says Martin Nossman, CEO, Norion Bank.
- I have followed Walley as well as Norion Bank during a longer period of time and am very impressed with the development and results they have achieved. I'm very pleased to have been given this opportunity and I'm looking forward to being part of and to contribute to the company's continued success, says David Lundqvist, incoming General Manager, Walley, Norion Bank.

For more information, please contact:

Martin Nossman, CEO Phone: +46 70 330 26 75

E-mail: martin.nossman@norionbank.se

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About Norion Bank

Norion Bank Group is a business-oriented Nordic financing bank. The Group's brands – Norion Bank, Walley and Collector – offer customized financing solutions that meet distinct needs in three customer segments: medium-sized corporates and real estate companies, merchants, and private individuals. As a specialist in financing solutions, Norion Bank Group is a leading complement to traditional large banks, with a vision of being the leading Nordic financing bank in its chosen segments.

Norion Bank offers corporate and real estate loans, as well as factoring for medium-sized corporates and real estate companies. The Walley brand offers flexible payment and checkout solutions to merchants and private individuals. The Collector brand offers personal loans and credit cards to private customers, as well as savings accounts to private individuals and companies. Norion Bank Group (formerly Collector Bank) was founded in 1999 and has offices in Gothenburg, Stockholm, Helsingborg, Oslo and Helsinki. Business is conducted through Norion Bank AB (public), which is listed on Nasdaq Stockholm.

Attachments

David Lundqvist new General Manager for the payments business Walley