

PRESS RELEASE

23 October 2023 19:00:00 CEST

The board of directors of Maximum Entertainment withdraws resolution on two directed share issues as earn-out payments for the acquisition of Dimfrost Studio AB and cancels extraordinary general meeting

The board of directors of Maximum Entertainment AB (publ) (the "Company") has resolved to withdraw its resolution on two directed share issues as earn-out payments for the acquisition of Dimfrost Studio AB and has, as a result thereof, resolved to cancel the extraordinary general meeting scheduled to be held on Wednesday 25 October 2023. The notice to the extraordinary general meeting was published on 26 September 2023.

The background to the resolution is that the Company has agreed with relevant shareholders in Dimfrost Studio AB that the earn-out payments under the share purchase agreement regarding the acquisition of Dimfrost Studio AB, which was entered into on 5 November 2019, shall instead be paid in a total amount of SEK 1,215,588 in cash. As there are no proposals for the shareholders to consider following the board of directors' resolution to withdraw its resolution on two directed share issues, the board of directors has resolved to cancel the extraordinary general meeting on 25 October 2023.

About Maximum Entertainment

Maximum Entertainment is a global entertainment company dedicated to creating high quality experiences spanning the entire value chain of video games, including development, publishing, transmedia, sales and operations. Maximum Entertainment provides collaborative resources to its partners, through in-house publishing labels Maximum Games, Modus, Merge Games and Just For Games, as well as its development division, Modus Studios. With more than 300 titles in its catalog, Maximum Entertainment has partnered with best-in-class creators and franchises around the world to deliver magic to the gamer in everyone. Maximum Entertainment has offices around the world and employs more than 200 professionals. Visit Maximum Entertainment at www.maximument.com.

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Certified Adviser

Augment Partners AB, info@augment.se, tel +46 (0) 8 604 22 55, is Maximum Entertainment AB's Certified Adviser.

Attachments

[The board of directors of Maximum Entertainment withdraws resolution on two directed share issues as earn-out payments for the acquisition of Dimfrost Studio AB and cancels extraordinary general meeting](#)