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## APAC will not extend the investment period

**Insider information: Aligro Planet Acquisition Company AB (publ) (“APAC”), a Swedish Special Purpose Acquisition Company (SPAC), will not request an extension before the deadline for presenting an acquisition proposal expires later this spring. This means that APAC will be liquidated during May-July and that all holders of the listed A shares will receive SEK 100 per share as shares are redeemed\*.**

*“We have been close to sign a deal several times, but the turbulent market during APAC’s investment period has stopped us from signing a deal with good enough terms for APAC’s shareholders. Our disciplined investment philosophy remains and we now make the assessment that our shareholders are better served by getting back SEK 100 per share\* than by us continuing to search for a deal“, says APAC’s initiator and CIO Hans Eckerström.*

APAC was formed in the spring of 2021 and was listed on Nasdaq Stockholm, as a Special Purpose Acquisition Company (SPAC). The main purpose was to make an acquisition during an investment period of no more than 24 months after the first day of trading in APAC’s A shares on Nasdaq Stockholm.

According to the articles of association in APAC, a resolution by a majority of 60 percent of both votes cast and votes represented at the general meeting can extend the investment period by 12 months to a total of 36 months. APAC’s board has now decided not to request such an extension of the investment period. The first day of trading on Nasdaq Stockholm was May 26, 2021. This means that if no acquisition agreement is signed by APAC before May 26, 2023, APAC’s board of directors will, in accordance with the articles of association, decide to redeem all A shares and demand that APAC is delisted from Nasdaq Stockholm.

*“That we can return SEK 100 per share\* shows the strength of APAC’s SPAC model. We, the sponsors, have covered all the costs and all shareholders will get SEK 100 back per share\*. The only thing that can now keep APAC from redeeming all share is that a deal is signed before the deadline expires. Even in such a situation, shareholders would have the opportunity to redeem their shares at SEK 100 per share\*\*“, says Richard Båge, chairman of APAC’s Board of Directors.*

\*The redemption amount for each redeemed A share shall be SEK 100, subject to the restrictions in the Swedish Companies Act and APAC’s articles of association and provided that there are sufficient distributable means corresponding to the total gross proceeds in the restricted account that APAC established in connection with the capital raising in spring 2021. As there is an amount corresponding to SEK 100 per A share in the restricted account at the present time, redemption is expected to take place at SEK 100 per share. APAC’s costs in connection with listing and the subsequent period, which involved searching for and evaluating possible target companies for acquisition, have been fully financed by parts of the risk capital of a total of SEK 40 million that APAC’s sponsors provided in spring 2021.

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## **About APAC**

Aligro Planet Acquisition Company AB (publ) ("**APAC**") is a Swedish Special Purpose Acquisition Company, formed by an experienced and dynamic team of entrepreneurs, senior executives, and acquisition specialists. The Company's purpose is to raise capital through a dispersion of shares in connection with a listing on a stock exchange, and to make the most attractive business combination possible within a period of 24 months from the first day of trading in order to bring an unlisted company onto the stock exchange without undergoing a traditional listing process. The goal is to find a company with a distinct ESG-profile within any of the defined main themes: digital business models, sustainable consumption and green technology.

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