

PRESS RELEASE
June 9, 2022

Hedin Mobility Group acquires Orio

Hedin Mobility Group is expanding in distribution and spare parts through the acquisition of Orio and its established sales and distribution operations.

MÖLNDAL, SWEDEN, 9 June 2022 -- Hedin Mobility Group AB (publ) today announces that the company has acquired all shares in the state-owned company Orio AB. Orio is a logistics company whose roots lie in the Swedish car industry, and it is the exclusive global supplier of Saab Original spare parts through a global network in Europe, North America, Asia and Australia.

In 2021, Orio's net sales amounted to 360 MSEK and the company had approximately 140 employees. Its operations are conducted in two business areas:

- Orio Parts, which sells and distributes spare parts to approximately 1,100 customers around the world. The product range includes approximately 18,000 unique items.
- Orio Logistics, which provides logistics services to Orio Parts and external customers.

Orio has its own sales offices via wholly owned subsidiaries in Sweden, USA, UK, Germany and Switzerland. The head office and logistics and distribution center, including a central warehouse of 57,000 sq.m. with a high degree of automation tailored to spare parts operations, are strategically located in Nyköping between Stockholm and Norrköping.

"We are very pleased to welcome Orio to Hedin Mobility Group. It is a company with a long and proud history in the Swedish car industry that we intend to care for – while adding new business to further develop the company. The acquisition fits well into our strategy where we want to expand our operations in distribution and spare parts in both Sweden and Europe. With Orio, we gain access to a large and leading distribution center as well as established infrastructure for sales and distribution to thousands of workshops in some 30 countries," said Anders Hedin, owner and CEO, Hedin Mobility Group.

"The Government's view is that Orio, through a new owner, will have the opportunity to develop positively for the benefit of the company's customers, employees, and the municipality of Nyköping. We are therefore pleased to be able to hand over today to an owner who can develop the company further", said Minister for Business, Industry and Innovation Karl-Petter Thorwaldsson.

Orio AB's business will be transferred to Hedin Mobility Group as of today, 9 June 2022. Orio will operate as an independent company within Hedin Mobility Group.

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About Hedin Mobility Group

Hedin Mobility Group is one of Europe's largest privately owned car dealers. The Group employs more than 5,000 people and operates over 200 dealerships in seven countries. Net sales in 2021 was SEK 28.2 billion and the Group sold more than 125,000 vehicles (of which approx. 21,500 are attributable to operations transferred from Hedin Group AB in October 2021).

The Group's portfolio includes approximately 35 car brands, and the company provides full service for both private and corporate customers. The portfolio also includes distribution of Ford and MG in Sweden, Renault, Dacia and Alpine in Sweden and Denmark, and Dodge and RAM in Europe. In addition, the Group's operations include wholesale operations of tires and spare parts, the car rental company Mabi Mobility AB, the private leasing company Car to Go Sweden AB, the corporate leasing company Unifleet AB and co-ownership in Pendragon PLC and iMove AS.

www.hedinmobilitygroup.com

Hedin Mobility Group is part of the Hedin Group together with Tuve Bygg AB and I.A. Hedin Fastighet AB. Hedin Group is also a partner in Consensus Asset Management and Ripam Invest AB, which owns Marstrands Kurhotell, Kurbadhus and Societetshus.

www.hedingroup.com

Image Attachments

[Orio AB Logistics and distribution center Nyköping, Sweden](#)

Attachments

[Hedin Mobility Group acquires Orio](#)