

Markus Jönsson new CEO of I-Tech AB

Markus Jönsson has been appointed new CEO of I-Tech AB (Publ, ticker ITECH). Since 2018, Markus has held several commercial leadership positions at Perstorp AB and has many years of experience in both industrial biotechnology and specialty chemicals.

Markus Jönsson, born in 1977, was previously head of Perstorp's business area Plasticizers & PA, the Resins & Coatings segment, and has since 2023 been responsible for the Marketing and Business Excellence function within Advanced Chemicals. He started his professional career as a development engineer at Akzo Nobel before moving on to Novozymes (now Novonesis) where he served in several commercial positions.

"Markus Jönsson has a technical and commercial breadth that makes him a very good fit as the new CEO at I-Tech. He also has extensive experience in international business, particularly in Asia. In addition to his line function responsibilities, Markus is also responsible for a large cross-functional project targeting to produce circular chemical building blocks, and new sustainable fuels for commercial shipping. Through this initiative he has acquired knowledge and networks in international shipping. Markus is an accomplished leader with a strong business development profile; qualities that will benefit I-Tech's existing business and support the implementation of the new strategy", says I-Tech's chairman of the board, Phillip Chaabane.

"I am very happy for the opportunity to lead I-Tech in its next phase of development – to build on the existing business and broaden the company's portfolio with more, high-value specialty chemical solutions – in both marine paint systems and in adjacent application areas. The ambition is to build on all the lessons learned from the successful establishment of Selektope® and add products with strong value propositions at every step of the value chain. I-Tech is in the initial phase of launching the new, broader strategy, and I look forward to working together with all the other talented employees to deliver on our ambitious growth plans, both for the existing business as well as for the new business- and product areas to come", says Markus Jönsson.

Markus Jönsson succeeds Philip Chaabane, who left the CEO post on May 15th to be elected Chairman in connection with the general meeting on May 16th. Markus Jönsson takes office on October 1, 2024. Current CFO and acting CEO, Magnus Henell then returns to his assignment as CFO and Director Operations.

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About I-Tech AB

I-Tech is a biotechnology company that has developed the product Selektope®, an active agent that prevents barnacle attachment on submerged surfaces such as ships and boat hulls, but also other marine installations. By increasing the resistance to barnacle growth in marine paint systems (e.g. antifouling coatings), fuel and maintenance costs are reduced. I-Tech has obtained the necessary regulatory approvals for Selektope® and has several of the world's largest manufacturers of marine antifouling coatings as customers. The company's share is listed for trading on Nasdaq First North Growth Market in Stockholm. The Company's Certified Adviser is Carnegie Investment Bank AB (publ). For more information visit our website www.i-tech.se.

This information is information that I-tech is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2024-07-01 08:13 CEST.

Attachments

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