# Press Release

NeuroVive Pharmaceutical AB (publ), 556595-6538
28 May 2020 08:30:00 CEST - Lund, Sweden

# NeuroVive Pharmaceutical changes its name to Abliva

**NeuroVive Pharmaceutical AB (Nasdaq Stockholm: NVP) announced today that the company's application for a change of name to Abliva AB (publ) has been approved by the Swedish Companies Registration Office. Trading in the share on Nasdaq Stockholm Small Cap will from 29 May 2020 take place under the new ticker symbol ABLI.**

The decision to change the name was taken at the Annual General Meeting on 20 May 2020. The change of name to Abliva AB follows the new company strategy focusing on primary mitochondrial disease.

The focus going forward will firstly be on the KL1333 program where the company, in the ongoing Phase Ia/b clinical study, will initiate the patient part when the covid-19 pandemic allows start considering patient safety. In parallel, the KL1333 clinical trial material and the Phase II clinical study is being prepared to start in accordance with plans the first half of 2021.

In the second project in focus, NV354, preclinical safety studies are ongoing and drug substance has been produced with the aim to take the project into clinical Phase I next year.

"There is a great unmet need of treatment alternatives for primary mitochondrial diseases, which lead to severe suffering for patients and their families. Our increased strategic focus, together with a strengthened financial position after the recent rights issue, gives us good opportunities to deliver much needed new treatment alternatives to patients who need them and at the same time build shareholder value", said Erik Kinnman, CEO.

In line with Abliva's core focus on its primary mitochondrial disease projects, a process, subject to funding, has been initiated to transfer the US and European rights to develop and commercialize the NeuroSTAT program in traumatic brain injury into a wholly-owned US company. The purpose of which is to increase the possibilities to continue building value in the Phase II ready NeuroSTAT clinical program. The US FDA has approved the NeuroSTAT IND application, it has previously received orphan drug designation in the US and EU, and FDA recently gave the program a Fast Track designation. Rights to develop and commercialize NeuroSTAT in Asia rest in the company's Hong Kong-based subsidiary.

**For more information, please contact:**

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## About Us

NeuroVive Pharmaceutical AB is a leader in mitochondrial medicine, with one project in clinical phase I (KL1333) for chronic treatment of primary mitochondrial diseases and one project, in preparation for clinical trials (NV354), for treatment of primary mitochondrial diseases with Complex I deficiency. NeuroSTAT for traumatic brain injury (TBI) is ready to enter a clinical phase II efficacy study. The R&D portfolio also consists of early projects. NeuroVive's ambition is to take drugs for primary mitochondrial diseases through clinical development and all the way to market, with or without partners. For the TBI and NASH projects the goal is to enter strategic partnerships. A subset of compounds under NeuroVive's NVP015 program has been licenced to Fortify Therapeutics, a BridgeBio company, for local treatment development of Leber's Hereditary Optic Neuropathy (LHON). NeuroVive is listed on Nasdaq Stockholm, Sweden (ticker: NVP). The share is also traded on the OTC Market's Pink Open market in the US (OTC: NEVPF).

## Attachments

NeuroVive Pharmaceutical changes its name to Abliva