

Aareon AG has, through Mary BidCo AB, entered into binding agreements to acquire approximately 93 per cent of the shares in Momentum Software Group AB

Momentum Software Group AB (“Momentum” or “the Company”) announces today that Aareon AG (“Aareon”), through Mary BidCo AB (“Mary Bid Co), has entered into binding agreements to acquire 15,489,152 shares in Momentum, corresponding to a holding of approximately 93 per cent of the shares and votes in Momentum at a price of SEK 108 per share, valuing Momentum, based on all outstanding shares, at approximately SEK 1.8 billion. Mary BidCo intends to initiate the compulsory redemption proceedings to acquire the remaining shares in Momentum and to promote delisting of Momentum's shares from Nasdaq First North Growth Market.

Aareon is the leading technology company for the European property industry and its partners. For further information about Aareon, please visit www.aareon.com.

The acquisition of shares is expected to be completed on 27 June 2022, after which Mary BidCo will achieve an ownership of approximately 93.1 per cent of the shares and votes in Momentum. When the acquisitions have been completed, Mary BidCo intends to initiate compulsory redemption proceedings to acquire the remaining shares in Momentum and to promote delisting of Momentum's shares from Nasdaq First North Growth Market. For further information, please refer to Mary BidCo's press release (<https://www.aareon.com/press.805786.html>).

White & Case has been the advisor to Momentum in connection with the transaction. FNCA Sweden AB has been appointed the Company's Certified Adviser and can be reached by telephone: +46 (0) 8 528 00 399 and by e-mail: info@fnca.se.

[1] Mary BidCo AB is a newly established company (Goldcup 30893 AB under name change to Mary BidCo AB), with corporate registration number 559381-5490, domiciled in Stockholm, wholly-owned by Aareon AG.

This information is information that Momentum Software Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-06-20 07:30 CEST.

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About Us

Momentum Software is a SaaS company providing property owners with platforms that digitalize and simplify everyday life for property owners and their tenants . Customers consist of private and municipally owned real estate companies managing both residential and commercial property in Sweden. During 2020 approximately 10 000 users and more than one million tenants and used products developed by Momentum. Read more: momentum.se

Attachments

Aareon AG has, through Mary BidCo AB, entered into binding agreements to acquire approximately 93 per cent of the shares in Momentum Software Group AB