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THE SUBSCRIPTION PRICE FOR EXERCISE OF WARRANTS SERIES T04 HAS BEEN DETERMINED TO SEK 0.40 AND THE EXERCISE PERIOD BEGINS ON TUESDAY 7 MAY 2024

Stockholm, 6 May 2024 – The mining company Eurobattery Minerals AB (Nordic Growth Market: “BAT” and Börse Stuttgart: “EBM”; in short: “EBM”, “Eurobattery” or the “Company”) carried out a rights issue of units, with subscription period from 8 January to 22 January 2024, consisting of shares and warrants of series T04 and T05 (the “Rights issue”). Those who subscribed in the Rights issue during the subscription period thereby received for each (1) unit two (2) new shares in the Company and one (1) warrant of series T04 (the “Warrant of series T04”) as well as one (1) warrant of series T05. Each (1) Warrant of series T04 entails the right to subscribe for one (1) new share in Eurobattery during the subscription period which commences on 7 May and extends until 21 May 2024. The subscription price for subscription of new shares by exercise of Warrants of series T04 has today been determined to SEK 0.40 per share. The issue proceeds are intended to be used to finalise the acquisition of FinnCobalt Oy as well as for continued work in the Finnish Hautalampi battery minerals mine project.

Terms for the Warrants in brief

- Holders of Warrants of series T04 have the right to subscribe for one (1) new share in the Company for each (1) held Warrant of series T04 at a subscription price of SEK 0.40 per share.
- The number of outstanding Warrants of series T04 is 33,268,890, which upon full subscription would imply an increase of 33,268,890 shares in the Company, from 103,131,838 shares to 136,400,728 shares, and an increase in the share capital of SEK 13,307,556.00, from SEK 41,252,735.20 to SEK 54,560,291.20.
- Upon full exercise of the Warrants, the Company will receive a maximum of approximately SEK 13.3 million before issue costs.

- The subscription period for the Warrants of series T04 runs from 7 May to 21 May 2024.
- The last day of trading in Warrants of series T04 is on 17 May 2024.
- The outcome is expected to be published on 23 May 2024.
- For existing investors who do not participate in the issue of shares by exercising Warrants, the dilution will be approximately 24.4 per cent upon full exercise of the outstanding Warrants of series T04.

Other information

For investors that have their Warrants of series T04 registered in a depository at a nominee, subscription, and payment by exercise of Warrants of series T04 must be made in accordance with instructions from each respective nominee. Please contact your nominee for further information.

For investors that have their Warrants of series T04 directly registered on a VP account, subscription, and payment by exercise of Warrants of series T04 must be made according to instructions on the subscription form which is sent out by mail. The subscription form will also be available for download on the Company's issue site, investors.eurobatteryminerals.com/en/warrants-series-to4/, Augment Partner AB's offer site, www.augment.se/offerings/, and on Aqurat Fondkommission AB's website, www.aqurat.se.

For more information about the Warrants of series T04, please see the complete terms which are available for download on the Company's issue site, investors.eurobatteryminerals.com/en/warrants-series-to4/.

Warrants of series T05

Each one (1) warrant of series T05 will entitle the holder to subscribe for one (1) new share during the exercise period commencing on 7 October and ending on 18 October 2024, at a price corresponding to 70 per cent of the volume-weighted average price of the Company's share during the ten trading days between 20 September and 3 October 2024, but not less than SEK 0.40 per share and no more than SEK 0.52 per share.

Advisers

[Augment Partners AB](#) acted as financial adviser and Advokatfirman Schjødt acted as legal adviser in the transaction.

IMPORTANT INFORMATION

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This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 and has not been approved by any regulatory authority in any jurisdiction. A prospectus was produced by the Company in connection with the Rights Issue in which warrants of series T04 and series T05 were issued. The prospectus is kept available at, inter alia, the Company's website.

About Eurobattery Minerals

Eurobattery Minerals AB is a Swedish mining company listed on Swedish Nordic Growth Market ([BAT](#)) and German Börse Stuttgart ([EBM](#)). With the vision to make Europe self-sufficient in responsibly mined battery minerals, the company's focus is to realize numerous nickel-cobalt-copper projects in Europe to supply critical raw materials and, as such, power a cleaner world.

Please visit www.eurobatteryminerals.com for more information. Feel free to follow us on [LinkedIn](#) and [X](#) as well.

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Attachments

The subscription price for exercise of warrants series TO4 has been determined to SEK 0.40 and the exercise period begins on Tuesday 7 May 2024