Norion Bank
Group

Q3

January–September 2026

Interim report January–September 2026

Third quarter of 2026 (Compared to the third quarter of 2025)

- The loan portfolio amounted to SEK 56,933m (49,051)
- Total income amounted to SEK 1,042m (919)
- The C/I ratio amounted to 29.6% (30.0) and the adjusted C/I ratio [1] amounted to 28.9%
- The credit loss level amounted to 1.6% (1.7)
- Operating profit amounted to SEK 512m (434) and the adjusted operating profit [1] amounted to SEK 520m
- Net profit amounted to SEK 397m (340) and the adjusted net profit [1] amounted to SEK 404m
- Earnings per share [2] amounted to SEK 2.18 (1.70) and adjusted earnings per share [1] amounted to SEK 2.22
- Return on equity amounted to 16.4% (14.0) and adjusted return on equity [1] amounted to 16.7%
- Adjusted return on equity [1], excluding excess capital [3] amounted to 17.0% (15.4)
- The CET1 ratio amounted to 13.1% (16.1) and the total capital ratio amounted to 16.1% (18.1)

January-September 2026 (Compared to January-September 2025)

- The loan portfolio amounted to SEK 56,933m (49,051)
- Total income amounted to SEK 2,943m (2,919)
- The C/I ratio amounted to 35.7% (29.1) and the adjusted C/I ratio [4] amounted to 31.8%
- The credit loss level amounted to 1.7% (1.7)
- Operating profit amounted to SEK 1,231m (1,431) and the adjusted operating profit [4] amounted to SEK 1,346m
- Net profit amounted to SEK 931m (1,121) and the adjusted net profit [4] amounted to SEK 1,040m
- Earnings per share [2] amounted to SEK 4.88 (5.52) and adjusted earnings per share [4] amounted to SEK 5.48
- Return on equity amounted to 12.6% (16.0) and adjusted return on equity [4] amounted to 14.1%
- Adjusted return on equity [4], excluding excess capital [3] amounted to 15.2% (17.4)
- The CET1 ratio amounted to 13.1% (16.1) and the total capital ratio amounted to 16.1% (18.1)

Significant events during the quarter

Completed acquisition of Strand Kapitalförvaltning
On 17 August 2026, Norion Bank announced the completion of the acquisition of Strand Kapitalförvaltning. Together with the previously completed acquisition of Consensus Asset Management, the bank has established the business area Norion Wealth.

Sale of NPL portfolio
On 3 August 2026, Norion Bank announced an agreement to sell a portfolio of NPL loans to subsidiaries of Brocc Finance AB. The portfolio comprises non-performing loans with a gross value of approximately SEK 6.2 billion at the time the agreement was entered into. The transaction reduces risk, improves capital adequacy and enhances balance sheet efficiency.

Significant events after the end of the quarter

Decision to reduce the number of shares and votes
During the period January-September 2026, Norion Bank repurchased approximately 17 million of its own shares for a total amount of approximately SEK 1 billion. The Board therefore resolved to propose a reduction of the share capital through cancellation of the repurchased shares. The purpose of the proposal is to reduce the number of own shares held by the bank to provide greater flexibility when establishing potential new share buyback programs. The proposal was adopted at an Extraordinary General Meeting on 20 October 2026. As of the date of publication of the quarterly report, the number of shares and votes in Norion Bank amounted to 189,782,534.

Intention to initiate an additional share buyback program
In line with the dividend policy, to return potential surplus capital relative to the capital adequacy target to shareholders, the Board intends to initiate an additional share buyback program of up to SEK 500 million [5] after the completion of the NPL sale.

[1] Adjusted for non-recurring transaction costs related to the acquisition of Strand Kapitalförvaltning.
[2] See pages 4-5.
[3] Excess capital calculated relative to the midpoint of the financial target to maintain capital buffers of 200-400bps.
[4] Adjusted for non-recurring costs related to the Swedish Financial Supervisory Authority's administrative fee and transaction costs related to the acquisitions of Consensus Asset Management and Strand Kapitalförvaltning.
[5] See more information on page 24.

This report has been published in Swedish and English. In the event of any differences between the English translation and the Swedish original, the Swedish report shall prevail.

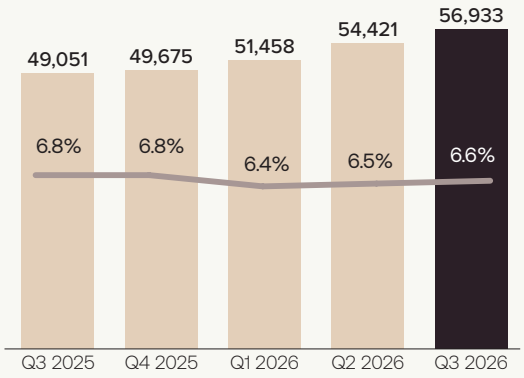
Photo: Anna Rostrom

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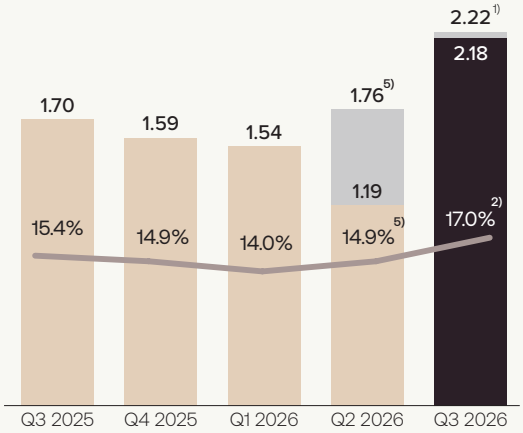
Highlights third quarter of 2026
(Compared to the third quarter of 2025)

56,933	+16%	1,042	+13%
Loan portfolio (SEKm)		Total income (SEKm)	
28.9%	-1.1	520	+20%
Adjusted C/I ratio [1]	percentage points	Adjusted operating profit [1] (SEKm)	
17.0%	+1.6	13.1%	-3.1
Adjusted return on equity [2]	percentage points	CET1 ratio	percentage points

Loan portfolio (SEKm) and NIM (%)



EPS [3] (SEK) and adjusted RoE [4] (%)



[1] Adjusted for non-recurring transaction costs related to the acquisition of Strand Kapitalförvaltning.
[2] Adjusted for non-recurring transaction costs related to the acquisition of Strand Kapitalförvaltning and adjusted for excess capital, calculated relative to the midpoint of the financial target, to maintain capital buffers of 200–400bps.
[3] Earnings per share before and after dilution.
[4] Adjusted for excess capital, calculated relative to the midpoint of the financial target, to maintain capital buffers of 200–400bps.
[5] Adjusted for non-recurring costs related to the Swedish Financial Supervisory Authority's administrative fee and transaction costs related to the acquisition of Consensus Asset Management.

Group key ratios

Key ratios Group

SEKm	Q3 2026	Q2 2026	Δ	Q3 2025	Δ
Income statement					
Net interest income	914	864	6%	833	10%
Total income	1,042	988	6%	919	13%
Operating profit	512	329	56%	434	18%
Net profit	397	232	71%	340	18%
Earnings per share before dilution, SEK	2.18	1.19	83%	1.70	28%
Earnings per share after dilution, SEK	2.18	1.19	83%	1.70	28%
Balance sheet					
Loans to the public	56,933	54,421	5%	49,051	16%
Deposits and borrowings from the public	54,521	54,298	0%	54,979	-1%
Debt securities in issue	1,904	1,799	6%	1,800	6%
Subordinated liabilities	1,097	1,096	0%	1,096	0%
Total equity (shareholders of Norion Bank AB)	9,371	9,208	2%	9,672	-3%
Key ratios[1)]					
Net interest margin (NIM) - Period[2)]	6.6%	6.5%		6.8%	
Net interest margin (NIM) - LTM[2)]	6.5%	6.4%		7.1%	
Credit loss level - Period[2)]	1.6%	1.7%		1.7%	
Credit loss level - LTM[2)]	1.6%	1.6%		1.8%	
C/I ratio - Period[2)]	29.6%	44.2%		30.0%	
C/I ratio - LTM[2)]	35.4%	35.7%		30.0%	
Return on equity (RoE) - Period[2)]	16.4%	9.3%		14.0%	
Return on equity (RoE) - LTM[2)]	12.6%	12.3%		15.4%	
Return on total assets (RoA) – Period[2)]	2.2%	1.3%		2.0%	
Return on total assets (RoA) – LTM[2)]	1.7%	1.7%		2.2%	
CET1 ratio[3)]	13.1%	13.2%		16.1%	
Tier 1 ratio[3)]	14.3%	14.5%		16.1%	
Total capital ratio[3)]	16.1%	16.3%		18.1%	
Average number of shares outstanding before dilution[4)]	174,708,009	184,330,084	-5%	199,755,991	-13%
Average number of shares outstanding after dilution[4)]	174,708,009	184,330,084	-5%	199,755,991	-13%
Average number of full-time employees	486	480	1%	420	16%
Adjusted key numbers [1)]					
Operating profit	520[5)]	436[6)]	19%	434	20%
Net profit	404[5)]	336[6)]	20%	340	19%
Earnings per share before dilution, SEK	2.22[5)]	1.76[6)]	26%	1.70	31%
Earnings per share after dilution, SEK	2.22[5)]	1.76[6)]	26%	1.70	31%
Net interest margin (NIM) - Period[2)]	6.6%	6.5%		6.8%	
Net interest margin (NIM) - LTM[2)]	6.5%	6.4%		7.1%	
Credit loss level - Period[2)]	1.6%	1.7%		1.7%	
Credit loss level - LTM[2)]	1.6%	1.6%		1.8%	
C/I ratio - Period[2)]	28.9%[5)]	33.3%[6)]		30.0%	
C/I ratio - LTM[2)]	32.4%[5)]	32.8%[6)]		30.0%	
Return on equity (RoE) - Period[2)]	16.7%[5)]	13.6%[6)]		14.0%	
Return on equity (RoE) - LTM[2)]	13.7%[5)]	13.3%[6)]		15.4%	
Return on total assets (RoA) – Period[2)]	2.2%[5)]	1.9%[6)]		2.0%	
Return on total assets (RoA) – LTM[2)]	1.9%[5)]	1.8%[6)]		2.2%	

[1)] See Definitions, pages 25-26, and norionbank.se/en-se/investor-relations-en/financial-information/key-financials for more information about key ratios

[2)] Key ratios that have not been prepared in accordance with IFRS but are deemed to facilitate the analysis of Norion Bank's development. See Definitions, pages 25-26

[3)] Key ratios according to capital adequacy rules (CRR). See note 13, pages 51-53

[4)] As of 30 September 2026, the total number of issued shares amounted to 189,782,534, of which 16,993,100 were own shares, corresponding to 172,789,434 shares outstanding. As of 30 June 2026, the total number of issued shares amounted to 189,782,534, of which 13,746,000 were own shares, corresponding to 176,036,534 shares outstanding. As of 30 September 2025, the total number of issued shares amounted to 205,381,004, of which 8,334,739 were own shares, corresponding to 197,046,265 shares outstanding.

[5)] Adjusted for non-recurring transaction costs related to the acquisition of Strand Kapitalförvaltning.

[6)] Adjusted for non-recurring costs related to the Swedish Financial Supervisory Authority's administrative fee and transaction costs related to the acquisition of Consensus Asset Management.

Key ratios Group, cont.

SEKm	Jan-Sep 2026	Jan-Sep 2025	Δ	Full year 2025
Income statement				
Net interest income	2,590	2,621	-1%	3,460
Total income	2,943	2,919	1%	3,847
Operating profit	1,231	1,431	-14%	1,838
Net profit	931	1,121	-17%	1,438
Earnings per share before dilution, SEK	4.88	5.52	-12%	7.12
Earnings per share after dilution, SEK	4.88	5.52	-12%	7.12
Balance sheet				
Loans to the public	56,933	49,051	16%	49,675
Deposits and borrowings from the public	54,521	54,979	-1%	53,121
Debt securities in issue	1,904	1,800	6%	1,800
Subordinated liabilities	1,097	1,096	0%	1,096
Total equity (shareholders of Norion Bank AB)	9,371	9,672	-3%	9,477
Key ratios[1)]				
Net interest margin (NIM) - Period[2)]	6.5%	7.0%		6.9%
Net interest margin (NIM) - LTM[2)]	6.5%	7.1%		6.9%
Credit loss level - Period[2)]	1.7%	1.7%		1.7%
Credit loss level - LTM[2)]	1.6%	1.8%		1.7%
C/I ratio - Period[2)]	35.7%	29.1%		30.4%
C/I ratio - LTM[2)]	35.4%	30.0%		30.4%
Return on equity (RoE) - Period[2)]	12.6%	16.0%		15.5%
Return on equity (RoE) - LTM[2)]	12.6%	15.4%		15.5%
Return on total assets – Period[2)]	1.7%	2.2%		2.1%
Return on total assets – LTM[2)]	1.7%	2.2%		2.1%
CET1 ratio[3)]	13.1%	16.1%		15.6%
Tier 1 ratio[3)]	14.3%	16.1%		16.5%
Total capital ratio[3)]	16.1%	18.1%		18.4%
Average number of shares outstanding before dilution[4)]	182,946,344	202,981,958	-10%	200,949,353
Average number of shares outstanding after dilution[4)]	182,946,344	202,981,958	-10%	200,949,353
Average number of full-time employees	473	409	16%	416
Adjusted key ratios [1)]				
Operating profit	1,346[5)]	1,431	-6%	1,838
Net profit	1,040[5)]	1,121	-7%	1,438
Earnings per share before dilution, SEK	5.48[5)]	5.52	-1%	7.12
Earnings per share after dilution, SEK	5.48[5)]	5.52	-1%	7.12
Net interest margin (NIM) - Period[2)]	6.5%	7.0%		6.9%
Net interest margin (NIM) - LTM[2)]	6.5%	7.1%		6.9%
Credit loss level - Period[2)]	1.7%	1.7%		1.7%
Credit loss level - LTM[2)]	1.6%	1.8%		1.7%
C/I ratio - Period[2)]	31.8%[5)]	29.1%		30.4%
C/I ratio - LTM[2)]	32.4%[5)]	30.0%		30.4%
Return on equity (RoE) - Period[2)]	14.1%[5)]	16.0%		15.5%
Return on equity (RoE) - LTM[2)]	13.7%[5)]	15.4%		15.5%
Return on total assets – Period[2)]	1.9%[5)]	2.2%		2.1%
Return on total assets – LTM[2)]	1.9%[5)]	2.2%		2.1%

[1)] See Definitions, pages 25-26, and norionbank.se/en-se/investor-relations-en/financial-information/key-financials for more information about key ratios
[2)] Key ratios that have not been prepared in accordance with IFRS but are deemed to facilitate the analysis of Norion Bank's development. See Definitions, pages 25-26
[3)] Key ratios according to capital adequacy rules (CRR). See note 13, pages 51-53
[4)] As of 30 September 2026, the total number of issued shares amounted to 189,782,534, of which 16,993,100 were own shares, corresponding to 172,789,434 shares outstanding. As of 30 September 2025, the total number of issued shares amounted to 205,381,004, of which 8,334,739 were own shares, corresponding to 197,046,265 shares outstanding. As of 31 December 2025, the total number of issued shares amounted to 205,381,004, of which Norion Bank's holding of own shares amounted to 15,598,470 and the number of shares outstanding amounted to 189,782,534.
[5)] Adjusted for non-recurring costs related to the Swedish Financial Supervisory Authority's administrative fee and transaction costs related to the acquisitions of Consensus Asset Management and Strand Kapitalförvaltning.

Norion Bank Group

Norion Bank Group is a business-oriented Nordic financing bank. The Group's brands – Norion Bank, Walley and Collector – offer customized financing solutions that meet distinct needs in three customer segments: medium-sized corporates and real estate companies, merchants and private individuals. Norion Bank also offers Wealth Management services. As a specialist in financing solutions, Norion Bank Group is a leading complement to traditional large banks, with a vision of being the leading Nordic financing bank in its chosen segments. Norion Bank Group was founded in 1999 and has offices in Gothenburg, Stockholm, Helsingborg, Oslo and Helsinki. Business is conducted through Norion Bank AB (publ), which is listed on Nasdaq Stockholm.



A comment from our CEO

The economic recovery continued during the quarter, with stronger activity in the Swedish economy and increased household consumption. Inflation remained at a relatively low level and the Swedish Riksbank left its policy rate unchanged. Towards the end of the quarter, uncertainty increased as a result of geopolitical developments and rising energy prices, making the outlook for inflation and future interest rate developments more difficult to predict. The Swedish Riksbank therefore indicated that an interest rate increase could be implemented towards the end of the year.

As always, we are closely monitoring geopolitical and economic developments. With a stable financial foundation and good activity across all business segments, we continue to develop the bank with a clear focus on long-term profitable growth.

Strong loan book growth

The third quarter was characterised by continued strong business activity, despite the seasonally quieter summer period. At the end of the quarter, the loan book amounted to nearly SEK 57 billion, an increase of 16% compared with the third quarter of 2025 and 5% compared with the previous quarter. Growth was broad-based, with increased lending volumes across all segments. This development is well in line with the long-term trend, with the loan book having grown by approximately 60% over the past five years. This demonstrates the strength of our diversified business and our ability to generate long-term growth even under changing market conditions.

Credit quality remained stable as the business continued to grow. The credit loss level amounted to 1.6%, compared with 1.7% in both the previous quarter and the corresponding quarter of 2025. The net interest margin also remained stable at 6.6%, compared with 6.5% in the previous quarter.

The positive business development was also reflected in earnings. Adjusted operating profit increased by 20% compared with the third quarter of 2025, while adjusted earnings per share increased by 31%. The strong development in earnings per share reflects both the improved earnings and the effect of our continued share buybacks. So far in 2026, we have repurchased nearly 17 million own shares for a total amount of approximately SEK 1 billion. Overall, the positive earnings development contributed to improved profitability, with an adjusted return on equity of 17.0% during the quarter.

Continued high activity in the Corporate Segment

The third quarter was characterised by high activity and a large number of dialogues with both new and existing customers. Following the strong volume development during the first half of the year, customer activity remained high even during the seasonally quieter summer months. At the end of the quarter, the Corporate segment's loan book amounted to just over SEK 14 billion, an increase of 30% compared with the third quarter of 2025. Our close customer relationships and short decision-making processes provide us with strong opportunities to meet companies' financing needs even when overall market activity is lower.

At the same time, the strong growth has been combined with improved credit quality and increased stability in the portfolio. This is reflected in longer maturities, with the average remaining maturity amounting to 20 months at the end of the quarter, compared with 15 months two years ago.

Interest in the segment's factoring solution also remained strong. Our focus on attracting new customers has contributed to steady growth in Sweden, while the business in Norway continues to develop positively.

Strengthened organisation and broader real estate offering

Activity remains high in the Real Estate Segment, with a large number of customer dialogues and a growing inflow of business inquiries. At the end of the quarter, the loan book amounted to just over SEK 23 billion, an increase of 7% compared with the previous quarter and 10% compared with the third quarter of 2025.
The organisational enhancements we have made over the past year put us in a strong position to meet the higher level of activity and capitalise on new business opportunities. In parallel, we are continuing our establishment in Norway, with the ambition of gradually building long-term relationships with professional real estate customers.

The new Basel IV capital framework was implemented in January 2025. The new rules have provided us with greater opportunities to broaden both our offering and customer base through more differentiated pricing, while maintaining returns through lower capital requirements. As a result, we have become relevant to a larger and broader part of the real estate financing market than before. While this may result in a lower net interest margin during certain periods, we can maintain or improve the bank's risk-adjusted returns. This also contributes to greater stability, improved credit quality, longer duration in our loan portfolio and, over time, lower credit losses.

Our work on the Real Estate segment's more challenged exposures is progressing and remains a high priority. We are working methodically with each individual exposure to achieve sustainable long-term solutions. We saw positive effects from this work during the quarter, including approximately SEK 30 million in retrospective interest income. The prospects for ongoing interest payments for the specific exposure have also improved. Overall, this shows a continued move in the right direction, although developments may vary between individual quarters.

Continued strong development in the Consumer segment

The Consumer segment continues to develop very well, with a good balance between growth and credit quality. At the end of the quarter, the loan book amounted to approximately SEK 15 billion, an increase of 15% compared with the third quarter of 2025 and 6% compared with the previous quarter. The improved credit quality and lower risk level are reflected in somewhat lower margins, in line with our ambition to develop a stable long-term portfolio with lower credit losses.

During the quarter, we took another step in the development of our credit card business by completing the migration of the credit card portfolio to Visa and establishing new infrastructure for card management. The new platform strengthens the conditions for a scalable and efficient card business that can continue to develop over time.

Walley - continued double-digit growth in transaction volumes

Our payment solution Walley continues to develop strongly. During the quarter, transaction volumes showed double-digit growth for the thirteenth consecutive quarter, with the highest growth rate during the period, demonstrating continued strong momentum in the business.

At the same time, we continue to make Walley's offering available in additional markets. Walley Checkout is now available to merchants in Germany and the Netherlands, enabling existing customers to use the same checkout solution as they expand into new markets. The partner and customer base also continues to grow. Following several established partnerships during the year, Walley went live with, among others, Nordic Feel, Eleven and Intersport during the third quarter. The number of active customers also continued to increase and amounted to 7.6 million at the end of the third quarter, compared with 6.2 million one year ago.

During the fourth quarter, new requirements linked to CCD2 will be introduced, affecting parts of the consumer credit market. We are closely monitoring developments and will evaluate the effects on Walley over the coming quarters.

Further steps in the establishment of Norion Wealth

During the quarter, we took further steps in the establishment of Norion Wealth, which is developing according to plan. Through the acquisitions of Consensus Asset Management and Strand Kapitalförvaltning, we have established a platform with approximately SEK 16 billion in assets under management and strong prospects for continued growth.

The next step is to bring the companies together under a common structure, which creates opportunities for economies of scale, a more consistent customer offering and closer collaboration with the bank's other business areas. We see strong potential to broaden and deepen relationships with existing customers also within the Corporate and Real Estate segments. The merger is planned to be completed during the first half of 2027.

Strategically important divestment of the majority of NPL volumes

During the quarter, we took an important step in the bank's long-term transformation through the agreement to sell the majority of our NPL volumes within consumer. The transaction will reduce risk while releasing capital to support the continued development and growth of the bank. Upon completion, the CET1 ratio is expected to improve by approximately 1.5 percentage points and the bank's surplus capital to increase by approximately SEK 900 million. In addition, the transaction means that we will avoid approximately SEK 700 million in future net deductions over the next three years. This is a transformative transaction that significantly strengthens our ability to deliver continued profitable growth.

Continued share buybacks

We have continued to repurchase our own shares during 2026, reflecting our strong capital position and focus on creating value for shareholders. In line with the dividend policy, we intend to initiate an additional share buyback program of up to SEK 500 million, which is expected to commence following completion of the NPL sale.

In conclusion, we leave the third quarter with strong business activity, solid growth and a stable financial position. At the same time, we have taken several important strategic steps that strengthen the bank and position us well for continued development going forward.

Martin Nossman
CEO



MARTIN NOSSMAN, CEO

"Strategically important sale of the majority of NPL volumes within consumer and continued share buybacks"

Photo: Anna Rostrom

Financial targets

Norion Bank's strategy is to maintain good risk adjusted profitability. In line with the strategy, the Board of Norion Bank has adopted the following financial targets:

Profitability	Norion Bank aims to achieve a sustainable return on equity above 15% over time.
Capital adequacy	Norion Bank's aim is that all capital ratios shall exceed the regulatory requirement by 200-400 basis points.
Dividend policy	Norion Bank's policy is to distribute potential surplus capital in relation to the capital adequacy target, subject to the bank's future outlook and capital planning, to its shareholders.



Photo: Anna Rostrom

The Group's development

Total income for the third quarter of 2026

Total income amounted to SEK 1,042 million (919), corresponding to an increase of 13% compared to last year. Net interest increased by 10% compared to last year and amounted to SEK 914 million (833). The increase is partly attributable to approximately SEK 30 million in higher interest income in the Real Estate segment. Net interest income has been negatively affected by high volumes in Stage 3, primarily within the Real Estate segment. The net interest margin amounted to 6.6% (6.8). Net commission income amounted to SEK 104 million (73), corresponding to an increase of 41%. Net gains and losses on financial items amounted to SEK 13 million (-5). Other income amounted to SEK 12 million (18).

Total income for the period January-September 2026

Total income amounted to SEK 2,943 million (2,919) during the period January–September 2026, corresponding to an increase of 1% compared to last year. Net interest income amounted to SEK 2,590 million (2,621) during the period January–September 2026, corresponding to a decrease of 1% compared to last year. The third quarter of 2026 was positively impacted by approximately SEK 30 million in higher interest income within the Real Estate segment. The comparative period January–September 2025 was positively impacted by interest payments received of approximately SEK 140 million from borrowers in Stage 3. The net interest margin amounted to 6.5% (7.0). Net commission income amounted to SEK 282 million (228) during the period, corresponding to an increase of 24% compared to last year. Net gains and losses on financial items amounted to SEK 47 million (4). Other income amounted to SEK 24 million (65).

Total expenses

Total expenses amounted to SEK 1,049 million (849) during the period January-September 2026, of which SEK 309 million (275) pertain to the third quarter of 2026. Operating expenses are seasonally lower in the third quarter. Adjusted total expenses amounted to SEK 935 million [1] for the period January-September 2026 and SEK 301 million [2] for the third quarter of 2026.

Of the operating expenses, SEK 36 million was attributable to the operating activities of Consensus and Strand during the period January-September 2026, of which SEK 19 million related to the third quarter of 2026. On a comparable basis, operating expenses therefore amounted to SEK 899 million for the period January-September 2026 and SEK 282 million for the third quarter of 2026.

The C/I ratio amounted to 35.7% (29.1) for the period January-September 2026 and 29.6% (30.0) for the third quarter of 2026. Adjusted for non-recurring items, the C/I ratio amounted to 31.8% [1] for the period January-September 2026 and 28.9% [2] for the third quarter of 2026.

Loan portfolio

The total loan portfolio amounted to SEK 56,933 million (49,051) by the end of the third quarter of 2026, corresponding to an increase of 16% compared to last year and an increase of 5% compared to the previous quarter. The Corporate loan portfolio has increased by 30% compared to the previous year and has increased by 1% compared to the previous quarter. The Real Estate loan portfolio has increased by 10% compared to the previous year and increased by 7% compared to the previous quarter. The Consumer loan portfolio has increased by 15% compared to the previous year and increased by 6% compared to the previous quarter. The Payments loan portfolio has increased by 13% compared to the previous year and increased by 2% compared to the previous quarter. Out of the total loan portfolio, Corporate amounted to 25% (22), Real Estate amounted to 41% (43), Consumer amounted to 27% (27), Payments amounted to 7% (7) and Other amounted to 1% (1) by the end of the quarter.

Credit losses

The credit loss level has gradually decreased over an extended period and amounted to 1.7% (1.7) during the period January-September 2026 and to 1.6% (1.7) in the third quarter of 2026.

Operating profit, net profit, EPS and RoE

Operating profit amounted to SEK 1,231 million (1,431) during the period January-September 2026 and to SEK 512 million (434) in the third quarter of 2026. Excluding non-recurring costs, operating profit amounted to SEK 1,346 million [1] during the period January-September 2026 and to SEK 520 million [2] in the third quarter.

Net profit amounted to SEK 931 million (1,121) during the period January-September 2026 and to SEK 397 million (340) in the third quarter. Excluding non-recurring costs, net profit amounted to SEK 1,040 million [1] during the period January-September 2026 and to SEK 404 million [2] in the third quarter. The result for the period January–September 2025 was positively impacted by received interest payments of approximately SEK 140 million from Stage 3 borrowers, which affects the comparability of the periods. Earnings per share amounted to SEK 4.88 (5.52) during the period January-September 2026 and to SEK 2.18 (1.70) in the third quarter of 2026. Excluding non-recurring costs, EPS amounted to SEK 5.48 [1] during the period January-September 2026 and to SEK 2.22 [2] in the third quarter of 2026.

Return on equity amounted to 12.6% (16.0) during the period January-September 2026 and to 16.4% (14.0) in the third quarter of 2026. Adjusted return on equity amounted to 14.1% [1] during the period January-September 2026 and to 16.7% [2] in the third quarter of 2026. Adjusted return on equity, excluding excess capital [3], amounted to 15.2% (17.4) during the period January-September 2026 and to 17.0% (15.4) in the third quarter of 2026.

[1] Adjustment for the period January-September 2026 relates to non-recurring costs totalling SEK 115 million. The non-recurring costs comprise the Swedish Financial Supervisory Authority's administrative fee of SEK 90 million and transaction costs related to the acquisitions of Consensus Asset Management, of SEK 17 million, and Strand Kapitalförvaltning, of SEK 8 million.
[2] Adjusted for non-recurring transaction costs related to the acquisition of Strand Asset Management of SEK 8 million.
[3] Excess capital calculated relative to the midpoint of the financial target to maintain capital buffers of 200-400bps.

Non-recurring items

Non-recurring items are defined as income and expenses that are not expected to appear on a regular basis.

2026

The period January-September 2026 was negatively impacted by non-recurring items totaling SEK 115 million, of which SEK 107 million pertained to the second quarter of 2026 (Swedish Financial Supervisory Authority's administrative fee of SEK 90 million and transaction costs of SEK 17 million related to the acquisition of Consensus Asset Management). SEK 8 million pertained to the third quarter of 2026 (transaction costs related to the acquisition of Strand Kapitalförvaltning). There were no non-recurring items recognized in the first quarter of 2026.

2025

There were no non-recurring items in the first, second, third or fourth quarter of 2025.

Liquidity

Norion Bank's total liquidity amounted to SEK 11,060 million (19,165) as of 30 September 2026. The liquidity has decreased following the completion of the Avanza migration. Total liquidity consists of a liquidity portfolio and other liquid assets. The liquidity portfolio consists of highly liquid assets, e.g. municipal bonds, covered bonds and government issued securities, and amounted to SEK 9,094 million (15,091) as of 30 September 2026. Other liquid assets mainly consist of deposit accounts with Nordic banks and amounted to SEK 1,966 million (4,074) as of 30 September 2026.

As of 30 September 2026, Norion Bank's liquidity coverage ratio (LCR) amounted to 254% (404) and net stable funding ratio (NSFR) to 123% (126).

Funding

Deposits and borrowings from the public amounted to approximately 78% (79) of Norion Bank's balance sheet, which by the end of the period amounted to SEK 54,521 million (54,979). This is the primary source of funding for the Group. Senior unsecured bonds issued amounted to SEK 1,904 million (1,800). Commercial papers issued amounted to SEK 0 million (0).

Norion Bank has issued three green senior unsecured bonds totalling SEK 1,900 million. The bonds were issued in 2024 and 2026 and mature in November 2027, September 2029 and July 2030, respectively. The green asset register amounted to SEK 4,200 million (4,400) as at 30 September 2026.

Capital adequacy

Norion Bank has received permission from the Swedish Financial Supervisory Authority to include net profit for the period in own funds. During the third quarter of 2025, Norion Bank AB issued a Tier 2 Bond of SEK 500 million and during the fourth quarter of 2025, Additional Tier 1 (AT1) capital instruments of SEK 500 million were issued. Furthermore, an additional SEK 300 million of AT1 capital instruments was issued during the second quarter of 2026. Norion Bank aims to work with an efficient capital planning strategy, which includes issuance of both Additional Tier 1 and Tier 2 instruments, over time.

At the end of the period, the risk-weighted exposure amount was SEK 62,615 million (55,667). As of 30 September 2026, the CET1 ratio amounted to 13.1% (16.1), the Tier 1 ratio to 14.3% (16.1) and the total capital ratio to 16.1% (18.1). Relative to the midpoint of the financial target, to maintain capital buffers of 200–400bps, the difference amounted to SEK -3 million (1,149) as of 30 September 2026.

Other information

Completed acquisition of Strand Kapitalförvaltning

On 22 April 2026, Norion Bank announced the agreement to acquire all outstanding shares in Strand Kapitalförvaltning. The acquisition was completed during the third quarter of 2026 and resulted in non-recurring transaction costs of SEK 8 million.

Sale of an NPL portfolio

On 3 August 2026, Norion Bank announced an agreement to sell an NPL portfolio to a subsidiary of Brocc Finance AB. The portfolio comprises non-performing loans in Sweden, Norway and Finland with a gross carrying amount of approximately SEK 6.2 billion. The purchase price amounted to approximately SEK 2.6 billion, exceeding the portfolio's carrying amount. The transaction is not expected to have any material impact on Norion Bank's earnings.

Continued high activity

The loan portfolio of the Corporate segment amounted to SEK 14,238 million (10,963), corresponding to an increase of 30% over the previous year and an increase of 1% over the previous quarter. The Corporate segment accounted for 25% (22) of Norion Bank's loan portfolio by the end of the quarter. Total income amounted to SEK 222 million (206) during the quarter and to SEK 623 million (656) during the period January-September 2026.

The net interest margin (NIM) amounted to 5.9% compared to 6.7% in the same quarter last year and 6.2% in the previous quarter. The NIM amounted to 6.0% (6.9) during the period January-September 2026.

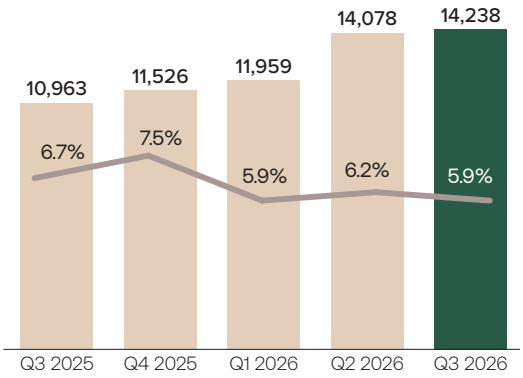
The total income margin amounted to 6.3% compared to 7.4% in the same quarter last year and 6.5% in the previous quarter. The total income margin amounted to 6.4% (7.8) during the period January-September 2026. The NIM and total income margins can vary between periods depending on when amortizations and disbursements of new loans are made during the respective period.

The Corporate segment continues to demonstrate a high level of business activity and strong demand. Following strong volume growth during the first half of the year, customer activity remained high also during the seasonally quieter summer months. The segment's customer-oriented approach provides favourable conditions for meeting companies' financing needs and capturing business opportunities even during periods of generally lower market activity. Demand for the factoring offering remains strong, with a clear focus on attracting new customers contributing to solid growth in Sweden, while the development in Norway is positive.

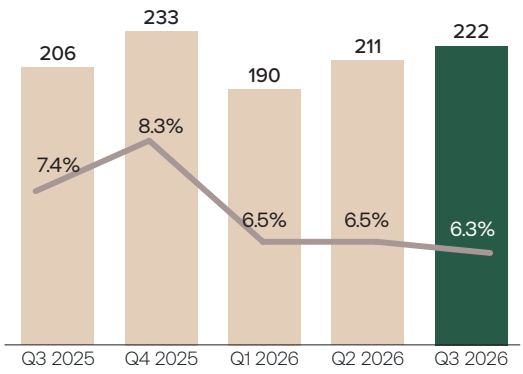
Norion Bank's Corporate segment is a strategic focus area and offers financing solutions primarily to medium-sized companies. The market for medium-sized companies is considered attractive and the bank sees good long-term growth potential. Through specialisation and flexibility, the bank can provide tailored solutions that complement the more standardised offerings of traditional banks



Loan portfolio (SEKm) and NIM (%)



Total income (SEKm) and margin (%)



Geographic split [1]



- Sweden, 38%
- Finland, 21%
- Norway, 20%
- Other, 21%

Industry split [1]



- Business services, 23%
- Manufacturing, 20%
- Financial services & Investment companies, 19%
- Wholesale & Retail, 16%
- Other, 22%

52 SEKm
Average loan in the portfolio [1]

20
Average remaining maturity (months) [2]

[1] Based on the Corporate loan portfolio as of 30 September 2026
[2] Corporate lending

Strengthened organization and broader offering

The loan portfolio of the Real Estate segment amounted to SEK 23,192 million (21,010), corresponding to an increase of 10% over the previous year and an increase of 7% over the previous quarter. The Real Estate segment accounted for 41% (43) of Norion Bank's loan portfolio by the end of the quarter. Total income amounted to SEK 284 million (285) during the quarter and to SEK 784 million (990) during the period January-September 2026. The third quarter of 2026 was positively impacted by approximately SEK 30 million in higher interest income. The period January-September 2025 was positively impacted by received interest payments of approximately SEK 140 million from borrowers in Stage 3.

The net interest margin (NIM) amounted to 5.0% compared to 5.3% in the same quarter last year and 4.6% in the previous quarter. The NIM amounted to 4.8% (6.0) during the period January-September 2026. Net interest income was still negatively affected by high volumes in Stage 3, and the segment is actively working to reduce these volumes. The total income margin amounted to 5.1% compared to 5.3% in the same quarter last year and 4.6% in the previous quarter. The total income margin amounted to 4.8% (6.0) during the period January-September 2026. The margins can vary between periods depending on when amortisations and disbursements of new loans are made during the respective period.

The positive development during the first half of the year has continued, with a high number of customer dialogues and an increasing inflow of business enquiries. The organisational enhancements implemented over the past year have improved the conditions for capturing these business opportunities. In parallel, steps are being taken to establish operations in Norway, with the ambition of gradually building long-term relationships with professional real estate customers.

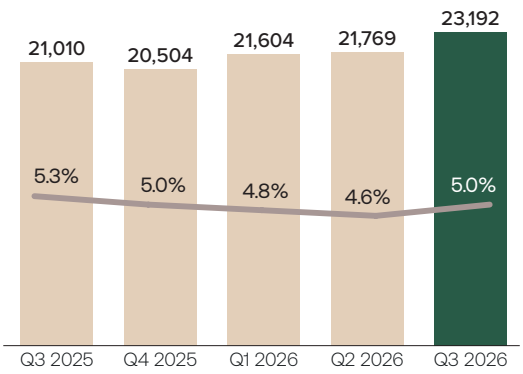
The segment also continues to broaden its offering to reach additional customer groups and enable more differentiated pricing based on the risk profile. The broader offering may, during certain periods, entail a somewhat lower net interest margin, while risk-adjusted return remains in line with previous levels.

The bank maintains a disciplined and selective approach to lending. Norion Bank continues to provide financing to professional counterparties, with a clear focus on cash flow strength and the quality of underlying assets. The majority of the portfolio consists of senior loans, which accounted for 69% (64) at the end of the quarter.

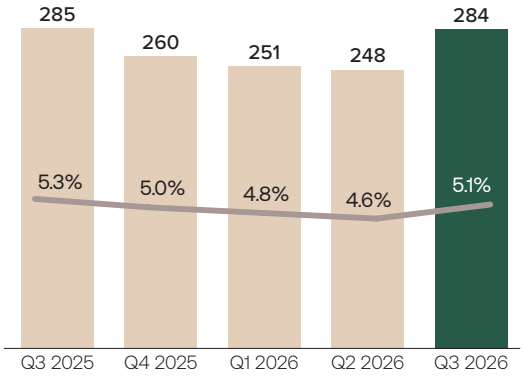


Photo: Anna Roström

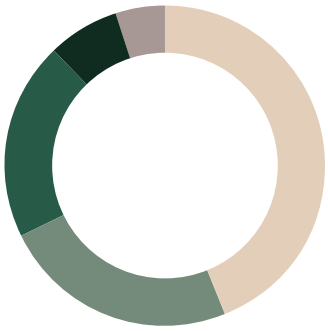
Loan portfolio (SEKm) and NIM (%)



Total income (SEKm) and margin (%)



Geographic split [1]



- Sweden, 44%
- Finland, 24%
- Germany, 20%
- Denmark, 7%
- Other, 5%

Industry split [1]



- Office, 32%
- Residential, 26%
- Hotel, 9%
- Retail, 8%
- Warehouse, 8%
- Other, 18%

113 SEKm
Average loan in the portfolio

16
Average remaining maturity (months)

Share of senior loans	69%
Share of junior loans	31%
Average LTV [2] – senior loans	62%
Average LTV [2] – junior loans	78%

[1] Based on the Real Estate loan portfolio as of 30 September 2026
[2] Average loan to value

Strong loan book growth and improved quality

The loan portfolio of the Consumer segment amounted to SEK 15,334 million (13,298), corresponding to an increase of 15% over the previous year and an increase of 6% over the previous quarter. The Consumer segment accounted for 27% (27) of Norion Bank's loan portfolio by the end of the quarter.

Total income amounted to SEK 287 million (272) during the quarter and to SEK 876 million (806) during the period January-September 2026. The net interest margin (NIM) amounted to 7.2% compared to 7.9% in the same quarter last year and 8.0% in the previous quarter. The NIM amounted to 7.6% (7.8) during the period January-September 2026. The total income margin amounted to 7.7% compared to 8.3% in the same quarter last year and 8.6% in the previous quarter. The total income margin amounted to 8.1% (8.4) during the period January-September 2026.

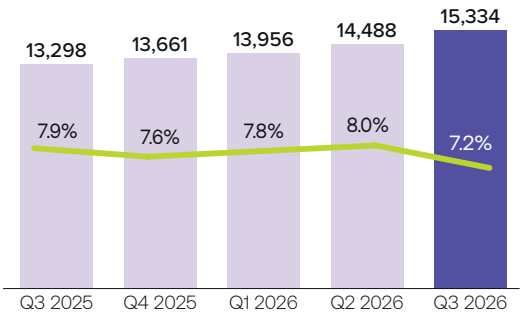
The Consumer segment offers a broad range of services to private customers within personal loans, credit cards and savings and continues to develop well with strong demand. The consumer loan business has demonstrated strong volume growth, while maintaining its focus on credit quality and profitability.

The Consumer segment continues to broaden its offering to address additional customer groups and financing needs, making it relevant to a larger part of the market. Greater diversification also provides better conditions for differentiating pricing. Although the broader offering may result in a somewhat lower net interest margin during certain periods, risk-adjusted return remains in line with previous levels. Over time, the ambition is for this to contribute to a portfolio with longer maturities, improved credit quality and lower credit losses. The expansion of the consumer loan offering in Finland continues at a controlled pace, with the ambition of gradually increasing growth while maintaining risk discipline.

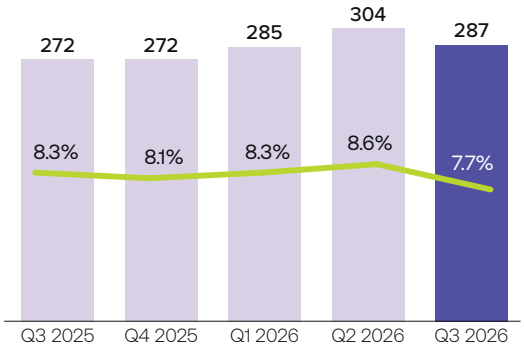
During the quarter, the migration of the credit card portfolio to Visa was completed and a new card processing infrastructure was established. The new platform is intended to create conditions for strengthened competitiveness through, among other things, increased flexibility and operational efficiency.



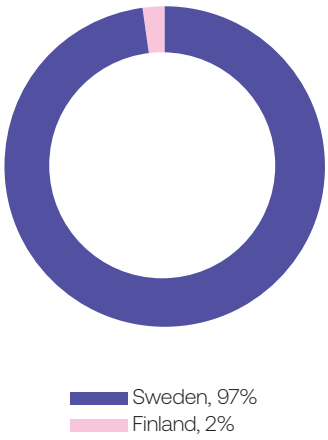
Loan portfolio (SEKm) and NIM (%)



Total income (SEKm) and margin (%)



Geographic split [1)]



Average customer

Personal loans

51 years

SEK

460,000 / 520,000

Average salary

(At approval / Current)

54% / 46%

Women Men

Personal loans

213,000

Average loan new sales (SEK, LTM)

163,000

Average loan in the portfolio (SEK)

45%

Sales through own channels

59,500

Customers

Credit cards

113,000

Cards outstanding

[1)] Based on the Consumer loan portfolio as of 30 September 2026

Continued strong growth in transaction volumes

The loan portfolio of the Payments segment amounted to SEK 3,827 million (3,386), corresponding to an increase of 13% over the previous year and an increase of 2% over the previous quarter. The Payments segment accounted for 7% (7) of Norion Bank's loan portfolio by the end of the quarter.

Total income amounted to SEK 171 million (134) during the quarter and to SEK 488 million (384) during the period January–September 2026. The net interest margin (NIM) amounted to 10.4% compared to 9.3% in the corresponding quarter of the previous year and 10.0% in the previous quarter. The NIM amounted to 10.1% (8.0) during the period January–September 2026. The total income margin amounted to 18.1% compared to 17.1% in the corresponding quarter of last year and 18.0% in the previous quarter. The total income margin amounted to 17.5% (16.0) during the period January–September 2026.

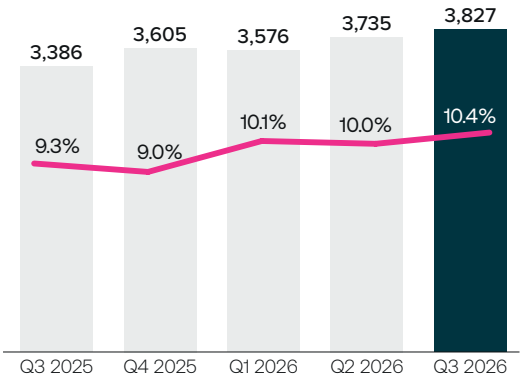
Transaction volumes amounted to SEK 6,617 million (4,973) during the third quarter of 2026, representing an increase of 33% compared to the corresponding quarter of the previous year. Transaction volumes thereby recorded double-digit growth for the thirteenth consecutive quarter.

Walley continues to develop successfully and expand both in Sweden and across the Nordic region. Following several new partnerships established during the year, Walley went live with, among others, Nordic Feel, Eleven and Intersport during the third quarter. The number of active customers continued to increase and amounted to 7.6 million at the end of the third quarter, compared with 6.2 million at the end of the corresponding period of the previous year.

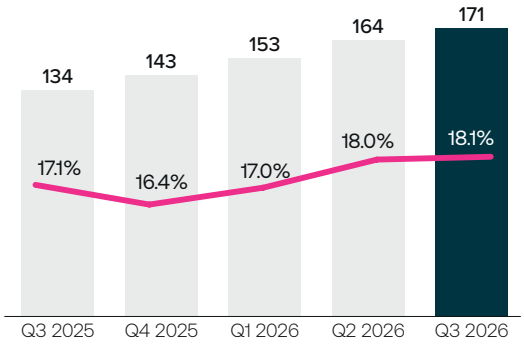
Walley's flexible and modular checkout enables tailored solutions that meet the needs of both merchants and end customers. Walley continues to differentiate itself through its holistic approach to the payment experience, from checkout to loyalty-building post-purchase experiences, creating added value for both customers and merchants.



Loan portfolio (SEKm) and NIM (%)



Total income (SEKm) and margin (%)

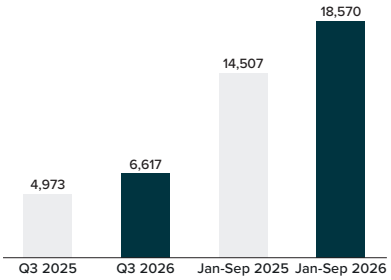


Geographic split [1)]



Sweden, 43%
Finland, 38%
Norway, 19%

Transaction volumes (SEKm)



Q3 2026 (Q3 2025)	**+33%** % change
Jan-Sep 2026 (Jan-Sep 2025)	**+28%** % change

7.6 M
Active customers (LTM)

1,100
Average ticket size (SEK)

[1)] Based on the Payments loan portfolio as of 30 September 2026

Further steps in establishing Norion Wealth

Through the completed acquisitions of Consensus Asset Management and Strand Kapitalförvaltning in 2026, Norion Bank has continued the establishment of the business area [1] Norion Wealth. The companies are intended to be merged during the first half of 2027 and will operate as a wholly owned subsidiary of Norion Bank [2]. Furthermore, the fund offering is intended to be consolidated under the common brand Strand Fonder. Until the mergers have been completed, both the operations and fund management activities will continue to be conducted within their respective companies.

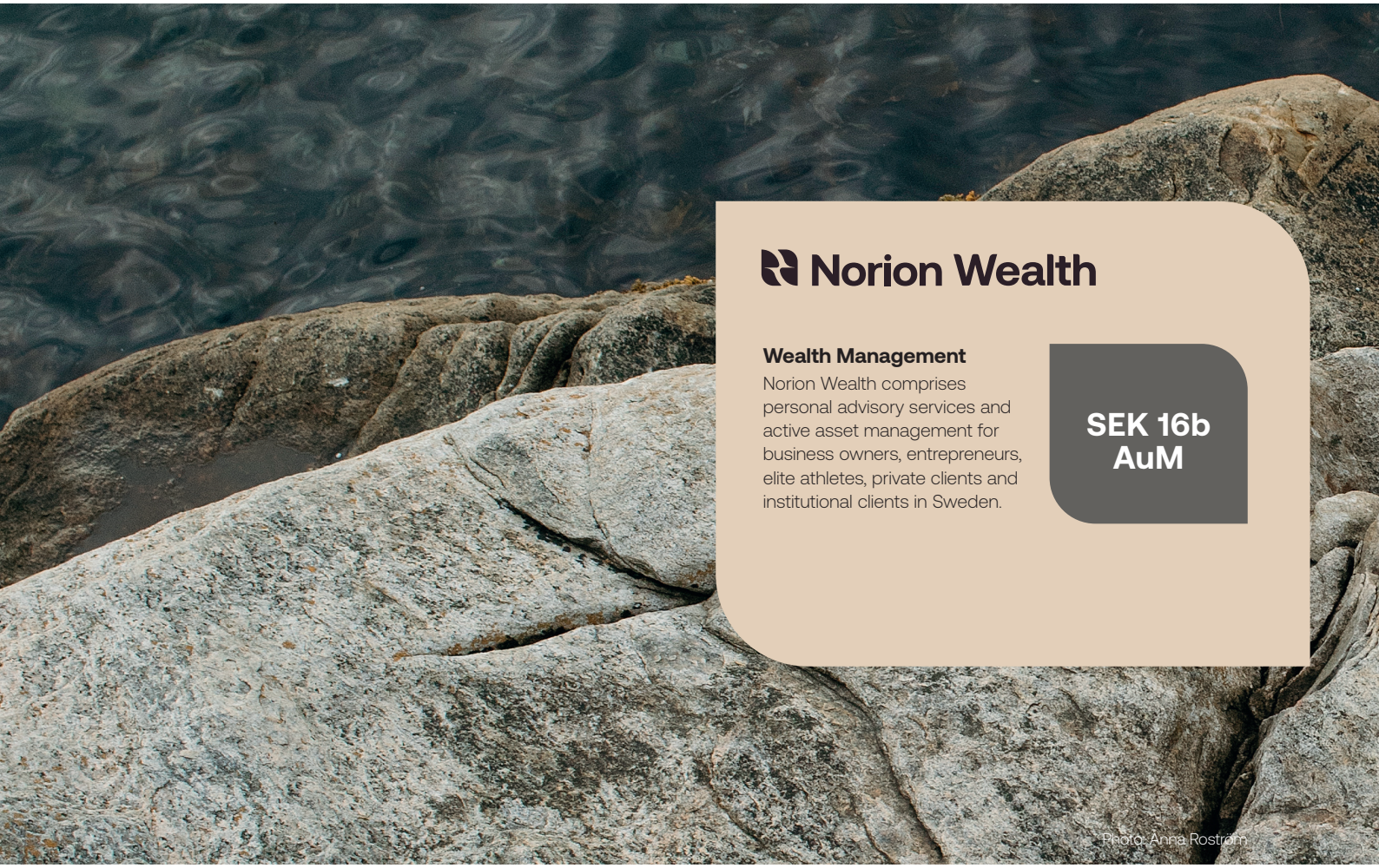
Consensus Asset Management offers discretionary and advisory asset management, as well as management of its own funds, with a strong regional presence in central and southern Sweden. Strand offers discretionary asset management and fund management, with a primary focus on the Stockholm region.

Both Consensus and Strand showed stable development during the third quarter and total assets under management amounted to SEK 16 billion as of 30 September 2026. Consensus' assets under management amounted to SEK 10 billion as of 30 September 2026, while the corresponding figure for Strand amounted to SEK 6 billion.

Wealth Management remains a strategic growth area for Norion Bank going forward, and the planned merger will create the conditions for a unified and customer-oriented offering, an efficient organisation and closer collaboration with the bank's other business areas.

[1] The business area is not reported as a separate segment but is included within the "Other" segment.

[2] Subject to relevant regulatory approvals.





Other information

Material risks and uncertainty factors

Through its operations, Norion Bank is exposed to several different risks: primarily credit risk, market risk (currency risk and interest rate risk), liquidity and financing risks as well as operational risk and other business risks. The Group's overall risk management policy focuses on the unpredictability of the financial markets and strives to minimize potentially unfavorable influences on the Group's financial results. Risk management is handled by the Group's management team according to policies established by the Board of Directors. The Board establishes written policies for overall risk management and for specific areas such as currency risk, interest rate risk, credit risk, operational risk and the use of derivatives and similar financial instruments. The Group's risk structure and its risk, liquidity and capital management are described in note 3 in Norion Bank's annual report. There have been no significant changes since the publication of the annual report for the fiscal year 2025, except as reported in this interim report.

A company regulated by the Swedish Financial Supervisory Authority

Norion Bank AB (publ) has a license to conduct banking operations. The Bank conducts business in Sweden and through branches in Norway and Finland. Norion Bank AB (publ) is under the supervision of the Swedish Financial Supervisory Authority and is covered by its rules for capital adequacy and large exposures.

Employees

During the quarter, the average number of full-time employees (FTE) amounted to 486, which corresponds to an increase of 16% compared to the corresponding quarter last year. The increase is attributable to employees added through the acquisition of Consensus Asset Management. The number of full-time employees includes employees on fixed-term contracts, but not employees on parental leave or a leave of absence.

The Norion Bank share

Norion Bank's share ("NORION") is listed on Nasdaq Stockholm. As of 30 September 2026, the closing price for the Norion Bank share was SEK 67.60, corresponding to a market capitalization of SEK 13bn. There were approximately 25,300 shareholders at the end of the period.

Share capital

As of 30 September 2026, the share capital amounted to SEK 149,422,000 divided into 189,782,534 ordinary shares. Norion Bank held 16,993,100 own shares and the number of outstanding shares thus amounted to 172,789,434. The Company has a single share series. Each share entitles the shareholder to one vote at the General Meeting.

Presentation for investors and analysts

A conference call will be held on 22 October 2026 at 10.00 a.m. (CET), during which CEO Martin Nossman and CFO Peter Olsson will present the report. The presentation will be held in Swedish and will be broadcasted live here. For those who wish to participate in the conference call, please register here. After registration, you will be provided a phone number and a conference ID to access the conference call. The presentation material will be in English and will be available prior to the presentation.

Shareholders at 30 September 2026	%
Erik Selin [1]	37.9%
State Street Bank and Trust Company	9.2%
Provobis Holding Aktiebolag	3.3%
JME Invest AB	2.2%
JP Morgan Chase Bank NA	1.9%
Svensson Enterprises AB	1.8%
Sanda Gruppen AB	1.8%
Swedbank Robur Folksams Lo Sverige	1.7%
Avanza Pension	1.7%
The Bank of New York Mellon SA/NV	1.2%
Other shareholders	37.1%
Total	**100.0%**
of which shares are held by Norion Bank	9.0%

Dividend

Norion Bank's policy is to distribute potential surplus capital in relation to the capital adequacy target, subject to the bank's future outlook and capital planning, to its shareholders.

Share buybacks

In line with the bank's dividend policy and strong financial position, Norion Bank has continued to repurchase its own shares. During the period 23 April to 3 June 2026, a share buyback program of approximately SEK 500 million was carried out, corresponding to approximately 9 million own shares. Subsequently, an additional share buyback program was carried out during the period 5 June to 17 September 2026, amounting to approximately SEK 500 million and corresponding to approximately 8 million shares. During the period January–September 2026, the bank has thereby repurchased a total of approximately 17 million own shares, corresponding to an amount of approximately SEK 1 billion.

During the quarter, the Board resolved to propose a reduction of the share capital through the cancellation of the repurchased shares. The purpose is to reduce the number of own shares held by the bank and thereby provide greater flexibility in establishing new potential share buyback programs. The resolution was adopted at an Extraordinary General Meeting on 20 October 2026.

In line with the bank's dividend policy and strong financial position, the Board intends to initiate an additional share buyback program of up to SEK 500 million. The intention is to commence the share buyback program once the NPL sale has been completed, the previously repurchased shares have been cancelled and the necessary approval from the Swedish Financial Supervisory Authority has been obtained.

[1] Privately and through wholly owned companies.

Definitions

Alternative performance measures (APMs) are financial measures of past or future earnings trends, financial position or cash flow that are not defined in the applicable accounting regulatory framework (IFRS), in the Capital Requirements Directive (CRD IV), or in the EU's Capital Requirement Regulation number 575/2013 (CRR). APMs are used by Norion Bank when relevant for monitoring and describing the bank's financial situation and enhance comparability between the periods. Norion Bank believes that these APMs provide valuable information and enhance the analysis of the Group's financial development. These are not necessarily comparable to similar APMs presented by other companies. See norionbank.se/en-se/investor-relations-en/financial-information/key-financials for more information about key ratios.

Net interest margin (NIM)

Net interest margin (NIM) - Period
Net interest income for the period in relation to average loans to the public for the period.

Net interest margin (NIM) - LTM
Net interest income for the last twelve months in relation to average loans to the public for the last twelve months.

Adjusted net interest margin (NIM) - Period
Net interest income for the period, adjusted for non-recurring items, in relation to average loans to the public for the period.

Adjusted net interest margin (NIM) - LTM
Net interest income for the last twelve months, adjusted for non-recurring items, in relation to average loans to the public for the last twelve months.

C/I ratio

C/I ratio - Period
Total expenses for the period in relation to total income for the period.

C/I ratio - LTM
Total expenses for the last twelve months in relation to total income for the last twelve months.

Adjusted C/I ratio - Period
Total expenses for the period, adjusted for non-recurring items, in relation to total income for the period, adjusted for non-recurring items.

Adjusted C/I ratio - LTM
Total expenses for the last twelve months, adjusted for non-recurring items, in relation to total income for the last twelve months, adjusted for non-recurring items.

Credit loss level

Credit loss level - Period
Credit losses, net for the period in relation to average loans to the public for the period.

Credit loss level - LTM
Credit losses, net for the last twelve months in relation to average loans to the public for the last twelve months.

Adjusted credit losses, net - Period
Credit losses, net, adjusted for non-recurring items, for the period in relation to average loans to the public for the period.

Adjusted credit losses, net - LTM
Credit losses, net for the period, adjusted for non-recurring items, in relation to average loans to the public for the last twelve months.

Earnings per share [1)]

Earnings per share after dilution[1)]
Net profit for the period attributable to the shareholders of Norion Bank AB in relation to average number of shares outstanding after dilution for the period.

Earnings per share before dilution[1)]
Net profit for the period attributable to the shareholders of Norion Bank AB in relation to average number of shares outstanding before dilution for the period.

[1)] Not alternative performance measures.

Definitions cont.

Return on equity (RoE)

Return on equity (RoE) - Period
Net profit for the period attributable to the shareholders of Norion Bank AB in relation to average equity attributable to the shareholders of Norion Bank AB for the period.

Return on equity (RoE) - LTM
Net profit attributable to the shareholders of Norion Bank AB for the last twelve months in relation to average equity attributable to the shareholders of Norion Bank AB for the last twelve months.

Adjusted return on equity (RoE) - Period
Net profit for the period attributable to the shareholders of Norion Bank AB, adjusted for non-recurring items, in relation to average equity attributable to the shareholders of Norion Bank AB for the period.

Adjusted return on equity (RoE) - LTM
Net profit attributable to the shareholders of Norion Bank AB for the last twelve months, adjusted for non-recurring items, in relation to average equity attributable to the shareholders of Norion Bank AB for the last twelve months.

Total income margin

Total income margin - Period
Total income for the period in relation to average loans to the public for the period.

Return on total assets (RoA)

Return on total assets (RoA) - Period
Net profit attributable to the shareholders, for the period, of Norion Bank AB, in relation to average total assets in Norion Bank AB.

Return on total assets (RoA) - LTM
Net profit attributable to the shareholders, for the last twelwe months, of Norion Bank AB, in relation to average total assets in Norion Bank AB.

Other

Adjusted net interest income
Net interest income adjusted for non-recurring items.

Adjusted total income
Total income adjusted for non-recurring items.

Adjusted total expenses
Total expenses adjusted for non-recurring items.

Adjusted operating profit
Operating profit adjusted for non-recurring items.

Adjusted net profit
Net profit attributable to the shareholders of the parent company adjusted for non-recurring items.

Non-recurring items
Income and expenses that are not expected to appear on a regular basis. See The Group's development, pages 12-13.

CET1 ratio (Common Equity Tier 1 ratio) [2)]
Common Equity Tier 1 capital in relation to total risk-weighted exposure amount. Refers to the consolidated situation. See note 13, pages 51-53.

Tier 1 ratio [2)]
Tier 1 capital in relation to total risk-weighted exposure amount. Refers to the consolidated situation. See note 13, pages 51-53.

Total capital ratio [2)]
Total own funds in relation to total risk-weighted exposure amount. Refers to the consolidated situation. See note 13, pages 51-53.

Average number of full-time employees
Including employees on fixed-term contracts, but not on parental leave or leave of absence.

[2)] Key ratios according to capital adequacy rules (CRR).

Alternative performance measures

SEKm	Q3 2026	Q2 2026	Q3 2025	Jan-Sep 2026	Jan-Sep 2025
Total operating expenses	-309	-436	-275	-1,049	-849
SFSA administrative fee	n/a	-90	n/a	-90	-
Transaction costs Consensus Asset Management	n/a	-17	n/a	-17	-
Transaction costs Strand Kapitalförvaltning	-8	n/a	n/a	-8	-
Adjusted operating expenses	-301	-329	-275	-935	-849
Total income	1,042	988	919	2,943	2,919
C/I ratio (%)	**29.6%**	**44.2%**	**30.0%**	**35.7%**	**29.1%**
Adjusted C/I ratio(%)	**28.9%**	**33.3%**	**30.0%**	**31.8%**	**29.1%**
Operating profit	512	329	434	1,231	1,431
SFSA administrative fee	n/a	90	n/a	90	-
Transaction costs Consensus Asset Management	n/a	17	n/a	17	-
Transaction costs Strand Kapitalförvaltning	8	n/a	n/a	8	-
Adjusted operating profit	**520**	**436**	**434**	**1,346**	**1,431**
Net profit attributable to shareholders	382	220	340	893	1,121
Adjusted net profit attributable to shareholders	388	324	340	1,003	1,121
Equity attributable to shareholders	9,371	9,208	9,672	9,371	9,672
Average equity attributable to shareholders	9,289	9,489	9,707	9,424	9,362
Adjusted equity attributable to shareholders	9,377 [1]	9,311 [2]	9,672	9,481 [3]	9,672
Average adjusted equity attributable to shareholders	9,293	9,540	9,707	9,479	9,362
Total assets	69,749	69,188	69,381	69,749	69,381
Average total assets	69,468	68,828	69,691	68,638	68,294
Return on equity (%)	**16.4%**	**9.3%**	**14.0%**	**12.6%**	**16.0%**
Adjusted return on equity (%)	**16.7%**	**13.6%**	**14.0%**	**14.1%**	**16.0%**
Adjusted equity, excluding excess capital, attributable to shareholders [4]	9,381	8,891	8,523	9,381	8,523
Average adjusted equity, ex. excess capital, attributable to shareholders	9,136	8,692	8,830	8,773	8,582
Adjusted return on equity excluding excess capital (%)	**17.0%**	**14.9%**	**15.4%**	**15.2**	**17.4%**
Return on total assets (%)	**2.2%**	**1.3%**	**2.0%**	**1.7%**	**2.2%**
Adjusted return on total assets (%)	**2.2%**	**1.9%**	**2.0%**	**1.9%**	**2.2%**
Net profit attributable to shareholders	382	220	340	893	1,121
Adjusted net profit attributable to shareholders	388	324	340	1,003	1,121
Average number of shares outstanding before dilution	174,708,009	184,330,084	199,755,991	182,946,344	202,981,958
Earnings per share before dilution, SEK	**2.18**	**1.19**	**1.70**	**4.88**	**5.52**
Adjusted earnings per share before dilution, SEK	**2.22**	**1.76**	**1.70**	**5.48**	**5.52**

[1] Equity adjusted by SEK 6 million, attributable to the difference between reported and adjusted profit attributable to shareholders.
[2] Equity adjusted by SEK 103 million, attributable to the difference between reported and adjusted profit attributable to shareholders.
[3] Equity adjusted by SEK 110 million, attributable to the difference between reported and adjusted profit attributable to shareholders.
[4] Excess capital calculated relative to the midpoint of the financial target of maintaining capital buffers of 200–400 bps.

Income statement

Group

SEKm	Note	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full Year 2025
Interest income[1]		1 337	1 271	1 235	3 803	3 896	5 126
Interest expense[2]		-424	-407	-403	-1 213	-1 275	-1 665
Net interest income	4	**914**	**864**	**833**	**2 590**	**2 621**	**3 460**
Commission income		130	125	95	355	289	389
Commission expense		-26	-23	-22	-73	-61	-86
Net commission income	5	**104**	**103**	**73**	**282**	**228**	**303**
Net gains and losses on financial items		13	13	-5	47	4	0
Other income[3]		12	8	18	24	65	83
Total income		**1 042**	**988**	**919**	**2 943**	**2 919**	**3 847**
Personnel expenses	6	-125	-155	-109	-412	-344	-476
Other expenses	7	-160	-167	-146	-478	-446	-613
Depreciation/amortization and impairment of tangible and intangible assets		-24	-24	-21	-70	-60	-81
Administrative fees	7	-	-90	-	-90	-	-
Total expenses		**-309**	**-436**	**-275**	**-1 049**	**-849**	**-1 171**
Profit before credit losses		**733**	**552**	**643**	**1 893**	**2 070**	**2 676**
Credit losses, net	8	-221	-222	-209	-663	-639	-838
Operating profit		**512**	**329**	**434**	**1 231**	**1 431**	**1 838**
Tax expense		-115	-97	-94	-300	-309	-400
Net profit for the period		**397**	**232**	**340**	**931**	**1 121**	**1 438**
Net profit for the period attributable to:							
shareholders of Norion Bank AB		382	220	340	893	1 121	1 431
additional Tier 1 capital holders		15	12	-	37	-	7
Earnings per share, before dilution, SEK		2,18	1,19	1,70	4,88	5,52	7,12
Earnings per share, after dilution, SEK		2,18	1,19	1,70	4,88	5,52	7,12

[1] Consists mainly of interest income calculated according to the effective interest rate method.
[2] Interest expenses for issued tier 1 capital instruments are reported in equity.

Statement of comprehensive income

Group

SEKm	Note	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full Year 2025
Net profit for the period reported via income statement		**397**	**232**	**340**	**931**	**1 121**	**1 438**
Items that have been or may be reclassified to the income statement							
Exchange rate differences on translation of foreign currency		1	0	0	2	-1	-2
Other comprehensive income for the period, net of tax		**1**	**0**	**0**	**2**	**-1**	**-2**
Total comprehensive income for the period		**398**	**232**	**340**	**933**	**1 121**	**1 437**
Total comprehensive income for the period attributable to:							
shareholders of Norion Bank AB		383	220	340	896	1 121	1 430
additional Tier 1 capital holders		15	12	-	37	-	7

Balance sheet

Group

SEKm	Note	Sep 30 2026	Dec 31 2025	Sep 30 2025
ASSETS				
Treasury bills and other bills eligible for refinancing with central banks, etc.	15	7 160	4 068	6 898
Loans to credit institutions		2 135	4 704	4 074
Loans to the public	9, 10	56 933	49 675	49 051
Bonds and other interest-bearing securities	15	1 933	7 857	8 193
Shares and participating interests	15	689	679	679
Intangible assets		372	162	155
Tangible assets		45	54	55
Derivatives	15	13	5	-
Other assets		121	136	108
Prepaid expenses and accrued income		348	187	168
TOTAL ASSETS		**69 749**	**67 527**	**69 381**
LIABILITIES AND EQUITY				
Deposits and borrowings from the public	11	54 521	53 121	54 979
Debt securities in issue	12	1 904	1 800	1 800
Derivatives	15	-	-	10
Other liabilities		969	761	788
Accrued expenses and prepaid income		1 088	772	1 036
Subordinated liabilities	12	1 097	1 096	1 096
Total liabilities		**59 578**	**57 550**	**59 708**
Tier 1 instruments		800	500	-
Equity attributable to the shareholders of Norion Bank AB		9 371	9 477	9 672
Total equity		**10 171**	**9 977**	**9 672**
TOTAL LIABILITIES AND EQUITY		**69 749**	**67 527**	**69 381**

Statement of changes in equity

Group

Jan - Sep 2026	Equity attributable to the shareholders of Norion Bank AB						
SEKm	Share capital	Other contribut-ed capital	Exchange differences, subsidiaries and associates	Retained earnings, incl. net profit for the period	Total	Additional Tier 1 instruments holders[1)]	Total equity
Opening balance 1 January 2026	**149**	**5**	**-8**	**9 331**	**9 477**	**500**	**9 977**
Comprehensive income for the period							
Profit for the period				893	893	37	931
Other comprehensive income for the period			2		2		2
Total comprehensive income for the period			**2**	**893**	**896**	**37**	**933**
Transactions reported directly in equity							
Issue of Tier 1 instruments						300	300
Cost additional Tier 1 instruments				-2	-2		-2
Transaction costs, issue of Tier 1 instruments						-37	-37
Capitalisation issue[2)]	11			-11	-		-
Repurchase of own shares[2)]	-11			-989	-1 000		-1 000
Total transactions reported directly in equity	**-**			**-1 002**	**-1 002**	**263**	**-739**
Closing balance 30 September 2026	**149**	**5**	**-6**	**9 222**	**9 371**	**800**	**10 171**

Statement of changes in equity, cont.

Group

Jan - Dec 2025	Equity attributable to the shareholders of Norion Bank AB						
SEKm	Share capital	Other contribut-ed capital	Exchange differences, subsidiaries and associates	Retained earnings, incl. net profit for the period	Total	Additional Tier 1 instruments holders[1]	Total equity
Opening balance 1 January 2025	**149**	**5**	**-6**	**8 904**	**9 052**	**-**	**9 052**
Comprehensive income for the period							
Profit for the period				1 431	1 431	7	1 438
Other comprehensive income for the period			-2		-2		-2
Total comprehensive income for the period			**-2**	**1 431**	**1 430**	**7**	**1 437**
Transactions reported directly in equity							
Issue of Tier 1 instruments						500	500
Transaction costs, issue of Tier 1 instruments				-4	-4		-4
Cost additional Tier 1 instruments						-7	-7
Repurchase of own shares[2]				-1 000	-1 000		-1 000
Total transactions reported directly in equity				**-1 004**	**-1 004**	**493**	**-511**
Closing balance 31 December 2025	**149**	**5**	**-8**	**9 331**	**9 477**	**500**	**9 977**

Group

Jan - Sep 2025	Equity attributable to the shareholders of Norion Bank AB						
SEKm	Share capital	Other contribut-ed capital	Exchange differences, subsidiaries and associates	Retained earnings, incl. net profit for the period	Total	Additional Tier 1 instruments holders[1]	Total equity
Opening balance 1 January 2025	**149**	**5**	**-6**	**8 904**	**9 052**	**-**	**9 052**
Comprehensive income for the period							
Profit for the period				1 121	1 121		1 121
Other comprehensive income for the period			-1		-1		-1
Total comprehensive income for the period			**-1**	**1 121**	**1 121**		**1 121**
Transactions reported directly in equity							
Repurchase of own shares[2]				-500	-500		-500
Total transactions reported directly in equity				**-500**	**-500**		**-500**
Closing balance 30 September 2025	**149**	**5**	**-7**	**9 525**	**9 672**	**-**	**9 672**

[1] The issued Tier 1 instrument is deemed to fulfil the conditions of an equity instrument since the instrument, according to the conditions, does not have a set time to maturity, meaning that the issuer has an unconditional right to refrain from making repayments and the issuer of the instrument has full discretion regarding interest payments, that is to say no obligation to pay interest.

[2] During February 2026, the number of shares and votes in Norion Bank AB (publ) decreased by 15 598 470 following the resolution passed at the extraordinary general meeting on 13 February 2026 to cancel repurchased treasury shares. The share capital was reduced by SEK 11 348 443 through the cancellation of the 15 598 470 shares that Norion Bank had held in treasury. The share capital remains unchanged, as the meeting also resolved on a bonus issue without the issuance of new shares. As at 30 September 2026, the total number of shares issued amounted to 189 782 534. Norion Bank's holding of treasury shares amounted to 16 993 100 shares. Consequently, the number of shares outstanding was 172 789 434.

Cash flow statement

Group

SEKm	Jan - Sep 2026	Full Year 2025	Jan - Sep 2025
Operating activities			
Operating profit	1 231	1 838	1 431
Adjustments for non-cash items in operating activities	1 086	818	826
Income taxes paid	-242	-327	-248
Increase/decrease in assets and liabilities from operating activities	-3 962	-1 017	-1 414
Cash flow from operating activities	**-1 887**	**1 312**	**595**
Investing activities			
Acquisitions of subsidiaries	-251	-	-
Acquisitions/disposals of tangible assets	-	0	0
Acquisitions/disposals of intangible assets	-50	-71	-51
Investments and disposals of financial assets	-9	-8	-
Cash flow from investing activities	**-310**	**-79**	**-51**
Financing activities			
Decrease of liabilities	-28	-31	-23
Additional Tier 1 instruments	263	496	-
Redemption of interest-bearing securities	-1 301	-518	-518
Issuance of interest-bearing securities	1 405	498	498
Repurchase of own shares	-1 000	-1 000	-500
Cash flow from financing activities	**-661**	**-555**	**-543**
Cash and cash equivalents at the start of the period	**4 704**	**4 164**	**4 164**
Cash flow for the period	-2 858	678	1
Exchange rate differences in cash and cash equivalents	120	-138	-91
Cash and cash equivalents at the end of the period	**1 966**	**4 704**	**4 074**
interest paid and received included in the cash flow from operating activities			
Interest paid	866	1 738	1 140
Interest received	3 787	5 138	3 897

Income statement

Norion Bank AB

SEKm	Note	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Interest income[1]		1 337	1 271	1 235	3 803	3 896	5 126
Interest expense[2]		-424	-407	-403	-1 214	-1 275	-1 665
Net interest income	4	**913**	**864**	**833**	**2 589**	**2 621**	**3 460**
Commission income		111	111	95	322	289	389
Commission expense		-26	-22	-22	-72	-61	-86
Net commission income	5	**85**	**88**	**73**	**249**	**228**	**303**
Net gains and losses on financial items		13	12	-5	46	4	0
Other income		11	8	18	24	65	83
Total income		**1 024**	**971**	**919**	**2 908**	**2 919**	**3 847**
Personnel expenses	6	-112	-144	-109	-387	-344	-476
Other expenses	7	-148	-147	-146	-445	-446	-613
Depreciation/amortization and impairment of tangible and intangible assets		-22	-23	-21	-67	-60	-81
Administrative fees	7	-	-90	-	-90	-	-
Total expenses		**-281**	**-403**	**-275**	**-989**	**-849**	**-1 170**
Profit before credit losses		**742**	**569**	**643**	**1 919**	**2 070**	**2 677**
Credit losses, net	8	-221	-222	-209	-663	-639	-838
Operating profit		**521**	**346**	**434**	**1 257**	**1 431**	**1 838**
Appropriations		0	-	-	0		-484
Tax expense		-115	-97	-94	-300	-309	-300
Net profit for the period		**406**	**249**	**340**	**956**	**1 121**	**1 054**
Net profit for the period attributable to:							
shareholders of Norion Bank AB		390	237	340	919	1 121	1 047
additional Tier 1 capital holders		15	12	-	37	-	7

[1] Consists mainly of interest income calculated according to the effective interest rate method.
[2] Interest expenses for issued tier 1 capital instruments are reported in equity.

Statement of comprehensive income

Norion Bank AB

SEKm	Note	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Net profit for the period reported via income statement		**406**	**249**	**340**	**956**	**1 121**	**1 054**
Items that have been or may be reclassified to the income statement							
Exchange rate differences on translation of foreign currency		1	0	0	2	-1	-2
Other comprehensive income for the period, net of tax		**1**	**0**	**0**	**2**	**-1**	**-2**
Total comprehensive income for the period		**407**	**249**	**340**	**958**	**1 121**	**1 052**
Total comprehensive income for the period attributable to:							
shareholders of Norion Bank AB		392	237	340	921	1 121	1 045
additional Tier 1 capital holders		15	12	-	37	-	7

Balance sheet

Norion Bank AB

SEKm	Note	30 Sep 2026	31 Dec 2025	30 Sep 2025
ASSETS				
Treasury bills and other bills eligible for refinancing with central banks, etc.	15	7 160	4 068	6 898
Loans to credit institutions		2 086	4 703	4 074
Loans to the public	9, 10	56 933	49 675	49 051
Bonds and other interest-bearing securities	15	1 933	7 857	8 193
Shares and participating interests	15	687	679	679
Shares and participating interests in group entities		341	0	0
Intangible assets		169	162	155
Tangible assets		36	54	55
Derivatives	15	13	5	-
Other assets		110	136	108
Prepaid expenses and accrued income		333	187	168
TOTAL ASSETS		**69 802**	**67 527**	**69 381**
LIABILITIES AND EQUITY				
Deposits and borrowings from the public	11	54 581	53 121	54 979
Debt securities in issue	12	1 904	1 800	1 800
Derivatives	15	-	-	10
Other liabilities		504	320	447
Accrued expenses and prepaid income		1 078	772	1 036
Subordinated liabilities	12	1 097	1 096	1 096
Total liabilities		**59 165**	**57 110**	**59 368**
Tax allocation reserve		2 135	2 135	1 651
Untaxed reserves		**2 135**	**2 135**	**1 651**
Tier 1 instruments		800	500	-
Equity attributable to the shareholders of Norion Bank AB		7 702	7 783	8 362
Total equity		**8 502**	**8 283**	**8 362**
TOTAL LIABILITIES AND EQUITY		**69 802**	**67 527**	**69 381**

Statement of changes in equity

Norion Bank AB

Jan - Sep 2026	Restricted equity			Unrestricted equity		
SEKm	Share capital	Statutory reserve	Development expenditure fund	Additional Tier 1 instruments[1)]	Retained earnings, incl. net profit for the period	Total equity
Opening balance 1 January 2026	**149**	**5**	**153**	**500**	**7 476**	**8 283**
Transfer of development expenses			9		-9	-
Issue of Tier 1 instruments				300		**300**
Transaction costs, issue of Tier 1 instruments					-2	**-2**
Cost additional Tier 1 instruments					-37	**-37**
Capitalisation issue[2)]	11				-11	**-**
Purchase of own shares[2)]	-11				-989	**-1 000**
Profit for the period					956	**956**
Other comprehensive income for the period					2	**2**
Closing balance 30 September 2026	**149**	**5**	**162**	**800**	**7 386**	**8 502**

Norion Bank AB

Jan - Dec 2025	Restricted equity			Unrestricted equity		
SEKm	Share capital	Statutory reserve	Development expenditure fund	Additional Tier 1 instruments[1)]	Retained earnings, incl. net profit for the period	Total equity
Opening balance 1 January 2025	**149**	**2**	**131**	**-**	**7 459**	**7 741**
Transfer of development expenses		3	22		-25	**-**
Issue of Tier 1 instruments				500		**500**
Transaction costs, issue of Tier 1 instruments					-4	**-4**
Cost additional Tier 1 instruments					-7	**-7**
Purchase of own shares					-1 000	**-1 000**
Profit for the period					1 054	**1 054**
Other comprehensive income for the period					-2	**-2**
Closing balance 31 December 2025	**149**	**5**	**153**	**500**	**7 476**	**8 283**

Norion Bank AB

Jan - Sep 2025	Restricted equity			Unrestricted equity		
SEKm	Share capital	Statutory reserve	Development expenditure fund	Additional Tier 1 instruments[1)]	Retained earnings, incl. net profit for the period	Total equity
Opening balance 1 January 2025	**149**	**2**	**131**	**-**	**7 459**	**7 741**
Transfer		3	14		-17	**-**
Purchase of own shares					-500	**-500**
Profit for the period					1 121	**1 121**
Other comprehensive income for the period					-1	**-1**
Closing balance 30 September 2025	**149**	**5**	**145**	**-**	**8 063**	**8 362**

[1)] The issued Tier 1 instrument is deemed to fulfil the conditions of an equity instrument since the instrument, according to the conditions, does not have a set time to maturity, meaning that the issuer has an unconditional right to refrain from making repayments and the issuer of the instrument has full discretion regarding interest payments, that is to say no obligation to pay interest.

[2)] During February 2026, the number of shares and votes in Norion Bank AB (publ) decreased by 15 598 470 following the resolution passed at the extraordinary general meeting on 13 February 2026 to cancel repurchased treasury shares. The share capital was reduced by SEK 11 348 443 through the cancellation of the 15 598 470 shares that Norion Bank had held in treasury. The share capital remains unchanged, as the meeting also resolved on a bonus issue without the issuance of new shares. As at 30 September 2026, the total number of shares issued amounted to 189 782 534. Norion Bank's holding of treasury shares amounted to 16 993 100 shares. Consequently, the number of shares outstanding was 172 789 434.

Cash flow statement

Norion Bank AB

SEKm	Jan - Sep 2026	Full Year 2025	Jan - Sep 2025
Operating activities			
Operating profit	1 257	1 838	1 431
Adjustments for non-cash items in operating activities	1 085	818	826
Income taxes paid	-240	-327	-248
Increase/decrease in assets and liabilities from operating activities	-3 973	-1 018	-1 414
Cash flow from operating activities	**-1 871**	**1 311**	**595**
Investing activities			
Acquisition of subsidiaries	-319	-	-
Acquisitions/disposals of tangible assets	-	0	0
Acquisitions/disposals of intangible assets	-50	-71	-51
Acquisitions/disposals of financial assets	-9	-8	-
Cash flow from investing activities	**-378**	**-79**	**-51**
Financing activities			
Decrease of liabilities	-25	-31	-23
Additional Tier 1 instruments	263	496	-
Redemption of interest-bearing securities	-1 301	-518	-518
Issuance of interest-bearing securities	1 405	498	498
Group contributions paid/received	0	0	-
Repurchase of own shares	-1 000	-1 000	-500
Cash flow from financing activities	**-658**	**-555**	**-543**
Cash and cash equivalents at the start of the period	**4 703**	**4 164**	**4 164**
Cash flow for the period	-2 907	677	1
Exchange rate differences in cash and cash equivalents	121	-138	-91
Cash and cash equivalents at the end of the period	**1 917**	**4 703**	**4 074**
Paid and received interest of which is included in the cash flow from operating activities			
Interest paid	867	1 738	1 140
Interest received	3 787	5 138	3 897

Notes

The stated amounts in the notes are in millions of SEK (SEKm) and at book value unless otherwise stated.

Note 1. General information

Norion Bank AB (publ) company registration number 556597-0513, is a bank limited company with its registered office in Gothenburg. The company has a license to conduct banking operations and is listed on Nasdaq Stockholm. The Bank conducts business in Sweden and through branches in Norway and Finland.

The address of the headquarters is Lilla Bommens Torg 11, SE-411 09 Gothenburg, Sweden. Norion Bank AB (publ) is under the supervision of the Swedish Financial Supervisory Authority and is covered by its rules for capital adequacy and large exposures.

Note 2. Accounting policies

Accounting policies

The interim report has been prepared in accordance with IAS 34 Interim Financial Reporting, taking into account the Swedish Financial Supervisory Authority's regulations and general guidelines regarding annual accounts in credit institutions and investment firms (FFFS 2008:25, Chapter 7, Sections 2–3 and Chapter 8), the Swedish Annual Accounts Act for Credit Institutions and Investment Firms (ÅRKL, Chapter 7, Sections 7–8), and the requirements set out in the Swedish Corporate Reporting Board's recommendation RFR 1 Supplementary Accounting Rules for Groups.

The Parent Company has prepared its financial statements in accordance with the Swedish Annual Accounts Act for Credit Institutions and securities companies, the Swedish Financial Supervisory Authority's regulations and general guidelines (FFFS 2008:25) regarding annual accounts in credit institutions and investment firms, and the Swedish Corporate Reporting Board's recommendation RFR 2 Accounting for Legal Entities.

The accounting policies, measurement bases and presentation applied by the Group and the Parent Company are, in all material respects, unchanged from those applied in the 2025 Annual Report.

Goodwill

Goodwill represents the amount by which the cost exceeds the fair value of the Group's share of the acquired subsidiary's identifiable net assets at the acquisition date. Goodwill arising on the acquisition of subsidiaries (business) is recognised as an intangible asset. Goodwill, which is recognised separately, is tested annually, and more often when there is an indication of an impairment requirement, to identify any impairment requirement and is recognised at cost less accumulated impairment losses.

Impairment of goodwill is not reversed. Gains or losses on the disposal of an entity include the remaining carrying amount of the goodwill relating to the divested entity. Goodwill is allocated to cash-generating units for the purpose of impairment testing. The allocation is made on the cash-generating units or groups of cash-generating units that are expected to benefit from the business acquisition that gave rise to the goodwill.

Acquisitions

Acquisitions of subsidiaries and other businesses are accounted for using the acquisition method. This means that identifiable assets acquired, liabilities assumed and contingent liabilities are measured at fair value at the acquisition date. Any excess of the consideration transferred for the acquired interests over the fair value of the acquired identifiable net assets is recognised as goodwill

IFRS 18 Presentation and Disclosure in Financial Statements

On 9 April 2024, the IASB issued the new standard IFRS 18 Presentation and Disclosure in Financial Statements, which replaces IAS 1 Presentation of Financial Statements. The standard is effective for annual reporting periods beginning on or after 1 January 2027. IFRS 18 introduces new requirements for presentation and disclosure in financial statements, with particular focus on the statement of profit or loss and disclosures relating to management-defined performance measures.

The standard is not expected to have any significant impact on Norion Bank, as IFRS 18 primarily concerns presentation and disclosure in the financial statements. An analysis of the effects of the new standard is currently ongoing.

Other changes in IFRS

None of the changes in the accounting regulations issued for application 2026 are deemed to have a significant impact on Norion Bank and its financial reports, capital adequacy or large exposures.

Note 3. Operating segments

Group and Norion Bank AB

	Q3 2026						
SEKm	Corporate	Real estate	Consumer	Payments	Other[1]	Total Group	Total NorionBank AB
Net interest income	209	283	269	99	54	914	913
Net commission income	1	-	19	66	18[2]	104	85
Net gains and losses on financial items	8	1	0	-	4[3]	13	13
Other income	4	0	0	7	0	12	11
Total income	**222**	**284**	**287**	**171**	**76**	**1 042**	**1 024**
Total expenses	-36	-27	-53	-82	-111[4]	-309	-281
Credit losses, net	-46	-48	-86	-41	-	-221	-221
Operating profit	**141**	**209**	**149**	**48**	**-35**	**512**	**521**
Net interest margin (NIM)	5,9%	5,0%	7,2%	10,4%	-	6,6%	6,6%
Total income margin	6,3%	5,1%	7,7%	18,1%	-	7,5%	7,4%
Loans to the public	14 238	23 192	15 334	3 827	341	56 933	56 933

Group and Norion Bank AB

	Q2 2026						
SEKm	Corporate	Real estate	Consumer	Payments	Other[1]	Total Group	Total NorionBank AB
Net interest income	201	248	285	92	38	864	864
Net commission income	2	-	19	67	15[5]	103	88
Net gains and losses on financial items	6	-	0	0	7[6]	13	12
Other income	2	0	0	5	-	8	8
Total income	**211**	**248**	**304**	**164**	**60**	**988**	**971**
Total expenses	-40	-21	-60	-90	-225[7]	-436	-403
Credit losses, net	-40	-33	-127	-21	0	-222	-222
Operating profit	**131**	**194**	**117**	**53**	**-165**	**329**	**346**
Net interest margin (NIM)	6,2%	4,6%	8,0%	10,0%	-	6,5%	6,5%
Total income margin	6,5%	4,6%	8,6%	18,0%	-	7,5%	7,3%
Loans to the public	14 078	21 769	14 488	3 735	351	54 421	54 421

[1] Including eliminations.
[2] The line item Net fee and commission income for Norion Bank AB for Q3 2026 amounted to SEKm 0.
[3] The line item Net gains/losses on financial transactions for Norion Bank AB amounted to SEKm 4 in Q3 2026.
[4] The line item Operating expenses for Norion Bank AB amounted to SEKm -84 in Q3 2026.
[5] The line item Net fee and commission income for Norion Bank AB for Q2 2026 amounted to SEKm 0.
[6] The line item Net gains/losses on financial transactions for Norion Bank AB amounted to SEKm 6 in Q2 2026.
[7] The line item Operating expenses for Norion Bank AB amounted to SEKm -191 in Q2 2026.

Note 3. Operating segments, cont.

Group and Norion Bank AB

	Q3 2025						
SEKm	Corporate	Real estate	Consumer	Payments	Other[1]	Total Group	Total Norion Bank AB
Net interest income	186	285	257	73	32	833	833
Net commission income	2	0	15	56	0[2]	73	73
Net gains and losses on financial items	5	-	-	-	-10[3]	-5	-5
Other income	12	0	0	6	0	18	18
Total income	**206**	**285**	**272**	**134**	**22**	**919**	**919**
Total expenses	-39	-29	-50	-76	-81[4]	-275	-275
Credit losses, net	-70	-29	-78	-31	-	-209	-209
Operating profit	**148**	**242**	**124**	**18**	**-60**	**434**	**434**
Net interest margin (NIM)	6,7%	5,3%	7,9%	9,3%	-	6,8%	6,8%
Total income margin	7,4%	5,3%	8,3%	17,1%	-	7,5%	7,5%
Loans to the public	10 963	21 010	13 298	3 386	394	49 051	49 051

Group and Norion Bank AB

	Jan - Sep 2026						
SEKm	Corporate	Real estate	Consumer	Payments	Other[1]	Total Group	Total Norion Bank AB
Net interest income	584	783	822	281	120	2 590	2 589
Net commission income	4	0	54	190	33[5]	282	249
Net gains and losses on financial items	28	1	0	-	18[6]	47	46
Other income	7	0	0	17	0	24	24
Total income	**623**	**784**	**876**	**488**	**171**	**2 943**	**2 908**
Total expenses	-112	-76	-168	-260	-433[7]	-1 049	-989
Credit losses, net	-102	-145	-329	-87	0	-663	-663
Operating profit	**409**	**562**	**380**	**142**	**-262**	**1 231**	**1 257**
Net interest margin (NIM)	6,0%	4,8%	7,6%	10,1%	-	6,5%	6,5%
Total income margin	6,4%	4,8%	8,1%	17,5%	-	7,4%	7,3%
Loans to the public	14 238	23 192	15 334	3 827	341	56 933	56 933

[1] Including eliminations.
[2] The line item Net fee and commission income for Norion Bank AB for Q3 2026 amounted to SEKm 0.
[3] The line item Net gains/losses on financial transactions for Norion Bank AB for Q3 2026 amounted to SEKm -10.
[4] The line item Operating expenses for Norion Bank AB for Q3 2026 amounted to SEKm -81.
[2] The line item Net fee and commission income for Norion Bank AB for January to September 2026 amounted to SEKm 1.
[3] The line item Net gains/losses on financial transactions for Norion Bank AB amounted to SEKm 16 for the period January to September 2026.
[4] The line item Operating expenses for Norion Bank AB amounted to SEKm -373 for the period January to September 2026.

Note 3. Operating segments, cont.

Group and Norion Bank AB

	Jan - Sep 2025					
SEKm	**Corporate**	**Real estate**	**Consumer**	**Payments**	**Other[1)]**	**Total**
Net interest income	586	990	748	192	105	2 621
Net commission income	7	0	41	180	0	228
Net gains and losses on financial items	25	-	-	0	-21	4
Other income	37	0	17	12	-1	65
Total income	**656**	**990**	**806**	**384**	**83**	**2 919**
Total expenses	-113	-82	-151	-237	-265	-849
Credit losses, net	-116	-40	-386	-84	-13	-639
Operating profit	**426**	**868**	**269**	**62**	**-194**	**1 431**
Net interest margin (NIM)	6,9%	6,0%	7,8%	8,0%	-	7,0%
Total income margin	7,8%	6,0%	8,4%	16,0%	-	7,8%
Loans to the public	10 963	21 010	13 298	3 386	394	49 051

Group and Norion Bank AB

	Full-Year 2025					
SEKm	**Corporate**	**Real estate**	**Consumer**	**Payments**	**Other[1)]**	**Total**
Net interest income	799	1 249	1 005	271	136	3 460
Net commission income	10	0	55	239	-1	303
Net gains and losses on financial items	32	-	-	0	-32	0
Other income	49	0	17	18	-1	83
Total income	**889**	**1 249**	**1 078**	**527**	**104**	**3 847**
Total expenses	-157	-107	-211	-324	-372	-1 171
Credit losses, net	-158	-49	-506	-113	-12	-838
Operating profit	**574**	**1 094**	**361**	**91**	**-281**	**1 838**
Net interest margin (NIM)	6,9%	5,7%	7,8%	8,2%	-	6,9%
Total income margin	7,7%	5,7%	8,3%	15,9%	-	7,7%
Loans to the public	11 526	20 504	13 661	3 605	379	49 675

[1)] Including eliminations.

Note 4. Net interest income

Group

SEKm	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Loans to the public	1 259	1 193	1 115	3 558	3 531	4 671
Interest-bearing securities	68	67	105	207	314	392
Loans to credit institutions	10	10	15	38	52	63
Total interest income	**1 337**	**1 271**	**1 235**	**3 803**	**3 896**	**5 126**
of which Interest income according to effective rate method	*1 327*	*1 203*	*1 130*	*3 765*	*3 583*	*4 898*
Deposits and borrowings from the public	-382	-369	-364	-1 094	-1 157	-1 507
Subordinated liabilities	-22	-21	-15	-64	-41	-63
Debt securities in issue	-19	-17	-23	-55	-76	-96
Other interest expenses	0	0	0	0	0	0
Total interest expense	**-424**	**-407**	**-403**	**-1 213**	**-1 275**	**-1 665**
Net interest income	**914**	**864**	**833**	**2 590**	**2 621**	**3 460**

Norion Bank AB

SEKm	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Loans to the public[1)]	1 259	1 193	1 115	3 558	3 531	4 671
Interest-bearing securities	68	67	105	207	314	392
Loans to credit institutions	10	10	15	38	52	63
Total interest income	**1 337**	**1 271**	**1 235**	**3 803**	**3 896**	**5 126**
of which Interest income according to effective rate method	*1 327*	*1 203*	*1 130*	*3 765*	*3 583*	*4 898*
Deposits and borrowings from the public	-383	-370	-364	-1 095	-1 157	-1 507
Subordinated liabilities	-22	-21	-15	-64	-41	-63
Debt securities in issue	-19	-17	-23	-55	-76	-96
Other interest expenses	0	0	0	0	0	0
Total interest expense	**-424**	**-407**	**-403**	**-1 214**	**-1 275**	**-1 665**
Net interest income	**913**	**864**	**833**	**2 589**	**2 621**	**3 460**

Note 5. Net commission income

Group

SEKm	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Loan and deposits	51	51	46	147	152	196
Payments	62	60	48	174	135	190
Securities	9	9	-	19	0	-
Insurance	5	5	-	10	0	-
Other	4	0	1	4	2	3
Total fee and commission income	**130**	**125**	**95**	**355**	**289**	**389**
Payments	-26	-23	-22	-73	-61	-86
Securities	0	0	-	0	0	-
Other	0	0	0	1	0	0
Total fee and commission expense	**-26**	**-23**	**-22**	**-73**	**-61**	**-86**
Net commission income	**104**	**103**	**73**	**282**	**228**	**303**

Norion Bank AB

SEKm	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Loan and deposits	51	51	46	147	152	196
Payments	61	59	48	173	135	190
Securities	-	-	-	-	0	-
Insurance	-	-	-	-	0	-
Other	0	0	1	1	2	3
Total fee and commission income	**111**	**111**	**95**	**322**	**289**	**389**
Payments	-26	-23	-22	-73	-61	-86
Securities	-	-	-	-	0	-
Other	0	0	0	1	0	0
Total fee and commission expense	**-26**	**-22**	**-22**	**-72**	**-61**	**-86**
Net commission income	**85**	**88**	**73**	**249**	**228**	**303**

Note 6. Personnel expenses

Group

SEKm	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Salaries and other remuneration	-82	-106	-67	-278	-226	-316
Social security costs	-30	-37	-24	-98	-79	-110
Pension costs	-14	-13	-10	-37	-29	-40
Other staff-related costs	0	0	-8	1	-9	-10
Total personnel expenses	**-125**	**-155**	**-109**	**-412**	**-344**	**-476**

Norion Bank AB

SEKm	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Salaries and other remuneration	-73	-98	-67	-261	-226	-316
Social security costs	-27	-34	-24	-92	-79	-110
Pension costs	-12	-11	-10	-34	-29	-40
Other staff related costs	0	0	-8	1	-9	-10
Total personnel expenses	**-112**	**-144**	**-109**	**-387**	**-344**	**-476**

Note 7. Other expenses and administrative fees

Administrative fees

During the second quarter 2026, the Swedish Financial Supervisory Authority issued Norion Bank with a remark and imposed an administrative fee of SEKm 90 relating to compliance with anti-money laundering regulations.

Group

SEKm	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Consultancy expenses	-39	-43	-39	-122	-126	-167
IT expenses	-40	-39	-35	-117	-102	-142
Other purchased services	-44	-43	-41	-125	-116	-163
Postage and telephone expenses	-5	-4	-4	-14	-16	-21
Marketing expenses	-11	-14	-7	-34	-24	-35
Rent and property expenses	-4	-5	-5	-14	-15	-20
Card issuing expenses	-4	-4	-5	-13	-12	-17
Banking costs	-5	-5	-3	-13	-11	-15
Consumable equipment	0	0	0	-1	-1	-1
Other operating expenses	-8	-9	-6	-24	-21	-31
Total other expenses	**-160**	**-167**	**-146**	**-478**	**-446**	**-613**

Note 7. Other expenses, cont.

Norion Bank AB

SEKm	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Consultancy expenses	-31	-26	-39	-96	-126	-167
IT expenses	-39	-38	-35	-115	-102	-142
Other purchased services	-43	-43	-41	-125	-116	-163
Postage and telephone expenses	-5	-4	-4	-14	-16	-21
Marketing expenses	-11	-14	-7	-34	-24	-35
Rent and property expenses	-5	-5	-5	-14	-15	-20
Card issuing expenses	-4	-4	-5	-13	-12	-17
Banking costs	-5	-4	-3	-13	-11	-15
Consumable equipment	0	0	0	-1	-1	-1
Other operating expenses	-6	-8	-6	-20	-21	-31
Total other expenses	**-148**	**-147**	**-146**	**-445**	**-446**	**-613**

Note 8. Credit losses, net

Group and Norion Bank AB

SEKm	Q3 2026	Q2 2026	Q3 2025	Jan - Sep 2026	Jan - Sep 2025	Full-Year 2025
Loans at amortised cost						
Credit impairment provisions - Stage 1	2	-22	19	6	3	53
Credit impairment provisions - Stage 2	8	18	-60	19	-36	16
Credit impairment provisions - Stage 3	-39	-92	-48	-266	-186	134
Total expected credit losses on balance sheet items	**-29**	**-97**	**-89**	**-242**	**-219**	**204**
Portfolio revaluation - POCI	-	-	-	-	-13	-13
Total impairment gains and losses - POCI	**-**	**-**	**-**	**-**	**13**	**-13**
Actual credit losses for the period	-192	-127	-121	-424	-408	-1 031
of which utilised share of previous provision	*-161*	*-100*	*-112*	*-344*	*-345*	*-791*
Total write-offs	**-192**	**-127**	**-121**	**-424**	**-408**	**-1 031**
Recoveries	0	1	0	3	1	2
Total recoveries	**0**	**1**	**0**	**3**	**1**	**2**
Total credit losses, net	**-221**	**-222**	**-209**	**-663**	**-639**	**-838**

Note 9. Loans to the public

Group and Norion Bank AB

SEKm	Sep 30 2026	Dec 31 2025	Sep 30 2025
PRIVATE CUSTOMERS [3]			
Total gross carrying amount	**23 803**	**21 803**	**21 513**
of which Stage 1	16 494	14 601	13 871
of which Stage 2	499	510	489
of which Stage 3	6 478	6 326	6 774
of which Stage 3 - POCI [1]	333	366	379
Total credit impairment provisions	**-4 331**	**-4 182**	**-4 459**
of which Stage 1	-251	-232	-247
of which Stage 2	-147	-157	-160
of which Stage 3	-3 933	-3 793	-4 052
of which Stage 3 - POCI [1]	-	-	-
Total carrying amount, private customers	**19 472**	**17 621**	**17 053**
Private customers			
Provision ratio for loans Stage 1	1,5%	1,6%	1,8%
Provision ratio for loans Stage 2	29,4%	30,8%	32,8%
Provision ratio for loans Stage 3	60,7%	60,0%	59,8%
Provision ratio for loans Stage 3 - POCI [1]	0,0 %	0,0 %	0,0 %
Total provision ratio, private customers [2]	18,5%	19,5%	21,1%
CORPORATE CUSTOMERS [4]			
Total gross carrying amount	**38 760**	**33 137**	**33 267**
of which Stage 1	32 114	26 926	26 790
of which Stage 2	2 510	2 254	2 561
of which Stage 3	4 137	3 957	3 917
Total credit impairment provisions	**-1 300**	**-1 083**	**-1 269**
of which Stage 1	-131	-150	-188
of which Stage 2	-88	-90	-141
of which Stage 3	-1 081	-843	-940
Total carrying amount, corporate customers	**37 461**	**32 055**	**31 998**
Corporate customers			
Provision ratio for loans Stage 1	0,4%	0,6%	0,7%
Provision ratio for loans Stage 2	3,5%	4,0%	5,5%
Provision ratio for loans Stage 3	26,1%	21,3%	24,0%
Total provision ratio, corporate customers	3,4%	3,3%	3,8%

Note 9. Loan to the public, cont.

Group and Norion Bank AB

SEKm	Sep 30 2026	Dec 31 2025	Sep 30 2025
TOTAL			
Total gross carrying amount	**62 563**	**54 940**	**54 780**
of which Stage 1	48 607	41 527	40 661
of which Stage 2	3 008	2 763	3 049
of which Stage 3	10 615	10 283	10 691
of which Stage 3 - POCI [1]	333	366	379
Total credit impairment provisions	**-5 630**	**-5 264**	**-5 729**
of which Stage 1	-382	-382	-435
of which Stage 2	-235	-247	-302
of which Stage 3	-5 013	-4 636	-4 992
of which Stage 3 - POCI [1]	-	-	-
Total carrying amount, Total	**56 933**	**49 675**	**49 051**
Stage 3 loans / Total loans, gross, % [2]	17,1%	18,8%	19,7%
Stage 3 loans / Total loans, net, % [2]	9,9%	11,5%	11,7%
Total			
Provision ratio for loans Stage 1	0,8%	0,9%	1,1%
Provision ratio for loans Stage 2	7,8%	8,9%	9,9%
Provision ratio for loans Stage 3	47,2%	45,1%	46,7%
Provision ratio for loans Stage 3 - POCI [1]	0,0 %	0,0 %	0,0 %
Total provision ratio [2]	9,0%	9,6%	10,5%

[1] Purchased credit-impaired assets are subject to net accounting from the time of acquisition, consequently no explicit provisioning is shown for these receivables.
[2] Excluding purchased credit-impaired assets.
[3] Includes the segments Consumer, Payments and parts of Other.
[4] Includes the segments Corporate and Real Estate and parts of Other.

Note 10. Reconciliation of credit losses provisions for loans

The tables below show reconciliations of provisions for credit losses related to loans to the public measured at amortised cost.

Group and Norion Bank AB

	Jan - Sep 2026					
SEKm	Stage 1	Stage 2	Stage 3	Total	of which Private	of which Corporate
Opening balance 1 January 2026	**382**	**247**	**4 636**	**5 264**	***4 182***	***1 082***
New and derecognised financial assets, net	35	-81	30	-16	*0*	*-16*
Changes due to changed credit judgement	-	-	-	-	-	-
Changes due to change in credit risk	-41	62	236	258	*84*	*174*
Other adjustments[1)]	6	7	111	124	*65*	*60*
Closing balance 30 September 2026	**382**	**235**	**5 013**	**5 630**	***4 331***	***1 300***

Group and Norion Bank AB

	Full - Year 2025					
SEKm	Stage 1	Stage 2	Stage 3	Total	of which Private	of which Corporate
Opening balance 1 January 2025	**442**	**268**	**4 824**	**5 535**	***4 245***	***1 289***
New and derecognised financial assets, net	36	-74	-156	-194	*6*	*-200*
Changes due to changed credit judgement	-	-	-	-	-	-
Changes due to change in credit risk	-89	57	21	-10	*-36*	*26*
Other adjustments[1)]	-8	-5	-54	-66	*-34*	*-33*
Closing balance 31 December 2025	**382**	**247**	**4 636**	**5 264**	***4 182***	***1 082***

Group and Norion Bank AB

	Jan - Sep 2025					
SEKm	Stage 1	Stage 2	Stage 3	Total	of which Private	of which Corporate
Opening balance 1 January 2025	**442**	**268**	**4 824**	**5 535**	***4 245***	***1 289***
New and derecognised financial assets, net	33	-70	146	**109**	*250*	*-141*
Changes due to changed credit judgement	-	-	-	**-**	-	-
Changes due to change in credit risk	-36	106	41	**111**	*-24*	*134*
Other adjustments[1)]	-4	-2	-19	**-25**	*-12*	*-13*
Closing balance 30 September 2025	**435**	**302**	**4 992**	**5 729**	***4 459***	***1 269***

[1)] Movements recognised outside Credit impairment line, foreign exchange effect, etc.

Note 11. Deposits and borrowings from the public

	Group			Norion Bank AB		
SEKm	Sep 30 2026	Dec 31 2025	Sep 30 2025	Sep 30 2026	Dec 31 2025	Sep 30 2025
EUR	26 563	28 524	29 271	26 563	28 524	29 271
SEK	25 562	23 449	24 423	25 622	23 449	24 423
NOK	2 396	1 148	1 286	2 396	1 148	1 286
Total	**54 521**	**53 121**	**54 979**	**54 581**	**53 121**	**54 979**

Note 12. Debt securities in issue and subordinated liabilities

The terms and conditions for each bond and certificate listed in the tables below are set out in the prospectuses available on the bank's website (https://www.norionbank.se/en-SE/investor-relations-en/financial-information/debt-investors).

Group and Norion Bank AB

DEBT SECURITIES IN ISSUE SEKm	Sep 30 2026		Dec 31 2025		Sep 30 2025	
ISIN	Carrying amount	Nominal amount	Carrying amount	Nominal amount	Carrying amount	Nominal amount
SE0013362761	500	500	-	-	-	-
SE0013362829	904	906	-	-	-	-
SE0013106317	-	-	700	700	699	700
SE0013361557	-	-	600	600	600	600
SE0013361953	500	500	500	500	500	500
Total	**1 904**	**1 906**	**1 800**	**1 800**	**1 800**	**1 800**

SUBORDINATED LIABILITIES SEKm	Sep 30 2026		Dec 31 2025		Sep 30 2025	
ISIN	Carrying amount	Nominal amount	Carrying amount	Nominal amount	Carrying amount	Nominal amount
SE0013362373	498	500	498	500	498	500
SE0013361664	299	300	299	300	299	300
SE0013361946	299	300	299	300	299	300
Total	**1 097**	**1 100**	**1 096**	**1 100**	**1 096**	**1 100**

Note 13. Capital adequacy

	Consolidated situation		Norion Bank AB					
	Sep 30 2026		Sep 30 2026		Dec 31 2025		Sep 30 2025	
SEKm	Amount	Percentage of risk exposure amount	Amount	Percentage of risk exposure amount	Amount	Percentage of risk exposure amount	Amount	Percentage of risk exposure amount
Common Equity Tier 1 capital requirement (Pillar 1)	2 818	4,5%	2 822	4,5%	2 533	4,5%	2 505	4,5%
Other Common Equity Tier 1 capital requirement (Pillar 2)	389	0,6%	390	0,6%	339	0,6%	326	0,6%
Buffer requirements	2 503	4,0%	2 507	4,0%	2 254	4,0%	2 216	4,0%
Total Common Equity Tier 1 (CET1) capital requirement	**5 710**	**9,1%**	**5 719**	**9,1%**	**5 125**	**9,1%**	**5 047**	**9,1%**
Common Equity Tier 1 (CET1) capital	**8 182**	**13,1%**	**8 411**	**13,4%**	**8 762**	**15,6%**	**8 973**	**16,1%**
Tier 1 capital requirement (Pillar 1)	3 757	6,0%	3 763	6,0%	3 377	6,0%	3 340	6,0%
Other tier 1 capital requirement (Pillar 2)	519	0,8%	520	0,8%	452	0,8%	435	0,8%
Buffer requirements	2 503	4,0%	2 507	4,0%	2 254	4,0%	2 216	4,0%
Total Tier 1 capital requirement	**6 779**	**10,8%**	**6 790**	**10,8%**	**6 082**	**10,8%**	**5 991**	**10,8%**
Tier 1 capital	**8 982**	**14,3%**	**9 211**	**14,7%**	**9 262**	**16,5%**	**8 973**	**16,1%**
Capital requirements (Pillar 1)	5 009	8,0%	5 017	8,0%	4 503	8,0%	4 453	8,0%
Other capital requirement (Pillar 2)	691	1,1%	693	1,1%	602	1,1%	580	1,0%
Buffer requirements	2 503	4,0%	2 507	4,0%	2 254	4,0%	2 216	4,0%
Total capital requirement	**8 204**	**13,1%**	**8 217**	**13,1%**	**7 358**	**13,1%**	**7 250**	**13,0%**
Own funds	**10 079**	**16,1%**	**10 308**	**16,4%**	**10 358**	**18,4%**	**10 069**	**18,1%**

Note 13. Capital adequacy, cont.

OWN FUNDS, SEKm	Consolidated situation Sep 30 2026	Norion Bank AB Sep 30 2026	Norion Bank AB Dec 31 2025	Norion Bank AB Sep 30 2025
Capital instruments and the related share premium accounts: Equity	149	149	149	149
Retained earnings	8 291	8 291	8 274	8 396
Net profit for the period after deductions related to the consolidated situation and other foreseeable charges	930	956	1 054	1 121
Common Equity Tier 1 capital before regulatory adjustments	**9 371**	**9 396**	**9 477**	**9 667**
Deduction:				
Additional value adjustments	-802	-802	-546	-533
Intangible assets	-379	-176	-162	-155
Deferred tax assets	-7	-7	-6	-6
Direct and indirect holdings of own CET1 instruments	-	-	-	-
Total regulatory adjustments to Common Equity Tier 1	**-1 189**	**-986**	**-715**	**-694**
Common Equity Tier 1 (CET1) capital	**8 182**	**8 411**	**8 762**	**8 973**
Perpetual subordinated loan	800	800	500	-
Additional Tier 1 instruments	**800**	**800**	**500**	**-**
Tier 1 capital	**8 982**	**9 211**	**9 262**	**8 973**
Supplementary capital	1 097	1 097	1 096	1 096
Tier 2 capital	**1 097**	**1 097**	**1 096**	**1 096**
Total own funds	**10 079**	**10 308**	**10 358**	**10 069**

RISK EXPOSURE AMOUNT, SEKm	Consolidated situation Sep 30 2026	Norion Bank AB Sep 30 2026	Norion Bank AB Dec 31 2025	Norion Bank AB Sep 30 2025
Credit risks, using the standardized approach				
Central government or central banks exposures	-	-	-	-
Municipalities and other associations	-	-	-	-
Institutional exposures	413	404	931	841
Funds units exposures	797	797	774	787
Corporate exposures	18 652	18 652	14 417	14 531
Retail exposures	12 621	12 621	11 809	11 177
Exposures with mortgage in residential property and ADC exposures	19 020	19 020	17 218	17 435
Exposures in default	6 101	6 101	6 524	6 686
Exposures in the form of covered bonds	193	193	238	283
Equity exposures	158	496	82	62
Other exposures	589	553	399	328
Total	**58 543**	**58 836**	**52 392**	**52 131**
Risk exposure amount credit valuation adjustment risk (CVA)	19	19	25	23
Risk exposure amount market risk	46	46	56	36
Risk exposure amount operational risk	4 007	3 811	3 811	3 477
Total risk exposure amount	**62 615**	**62 712**	**56 283**	**55 667**

Note 13. Capital adequacy, cont.

CAPITAL REQUIREMENTS, SEKm	Consolidated situation Sep 30 2026	Norion Bank AB Sep 30 2026	Norion Bank AB Dec 31 2025	Norion Bank AB Sep 30 2025
Capital requirement for credit risk using the standardized approach				
Central government or central banks exposures	-	-	-	-
Municipalities and other associations	-	-	-	-
Institutional exposures	33	32	74	67
Funds units exposures	64	64	62	63
Corporate exposures	1 492	1 492	1 153	1 162
Retail exposures	1 010	1 010	945	894
Exposures with mortgage in residential property and ADC exposures	1 522	1 522	1 377	1 395
Exposures in default	488	488	522	535
Exposures in the form of covered bonds	15	15	19	23
Equity exposures	13	40	7	5
Other exposures	47	44	32	26
Total capital requirement for credit risk	**4 683**	**4 707**	**4 191**	**4 170**
Risk exposure amount credit valuation adjustment risk (CVA)	2	2	2	2
Risk exposure amount market risk	4	4	4	3
Risk exposure amount operational risk	321	305	305	278
Total Pillar 1 capital requirement	**5 009**	**5 017**	**4 503**	**4 453**
Concentration risk	385	387	345	329
Interest rate risk for the banking book	306	306	257	251
Total Pillar 2 capital requirement	**691**	**693**	**602**	**580**
Capital buffers				
Capital conservation buffer	1 565	1 568	1 407	1 392
Countercyclical capital buffer	938	939	847	824
Total capital requirement - Capital buffers	**2 503**	**2 507**	**2 254**	**2 216**
Total capital requirement	**8 204**	**8 217**	**7 358**	**7 250**

CAPITAL REQUIREMENT	Consolidated situation Sep 30 2026	Norion Bank AB Sep 30 2026	Norion Bank AB Dec 2025	Norion Bank AB Sep 30 2025
Capital ratios and capital buffers				
CET1 ratio	13,1%	13,4%	15,6%	16,1%
Tier 1 ratio	14,3%	14,7%	16,5%	16,1%
Total capital ratio	16,1%	16,4%	18,4%	18,1%
Institution-specific buffer requirement	4,0%	4,0%	4,0%	4,0%
of which capital conservation buffer	2,5%	2,5%	2,5%	2,5%
of which countercyclical capital buffer	1,5%	1,5%	1,5%	1,5%
CET1 available to meet buffers	7,1%	7,4%	9,4%	9,1%

A review has been carried out of the earnings for January - September 2026, which allows net profit for the period to be included in own funds.

Note 14. Liquidity Coverage

The disclosures in this note describe Norion Bank's exposure to liquidity risk, the principles applied in managing this risk, and the composition of the Bank's available liquidity reserve. The disclosures have been prepared with due regard to IFRS 7 Financial Instruments: Disclosures and the regulations issued by the Swedish Financial Supervisory Authority (Finansinspektionen) concerning the management and disclosure of liquidity risks by credit institutions and investment firms (FFFS 2010:7).

The information concerning the Bank's liquidity coverage is presented on the basis of the consolidated situation. The liquidity reserve is managed in accordance with the Bank's liquidity risk management framework and applicable regulatory requirements, including the Swedish Financial Supervisory Authority's regulations concerning the management and disclosure of liquidity risks (FFFS 2010:7).

The Bank maintains a liquidity reserve to ensure that it has sufficient capacity to meet its payment obligations in the event of an unexpected loss of, or a material deterioration in, its normally available sources of funding. The reserve comprises unencumbered, high-quality liquid assets and other readily available liquid funds. The assets must be capable of being monetised, either through sale or by being pledged as collateral, within a short period of time and without a material loss in value. Funds that are restricted, pledged or otherwise unavailable to the Bank are excluded from the available liquidity reserve.

The Bank's funding consists primarily of deposits from the public. In addition, its operations are funded through issued debt securities, subordinated liabilities, Additional Tier 1 capital instruments and equity. The Bank seeks to maintain a well-diversified funding structure in terms of funding source, maturity, currency and counterparty.

The table below sets out information as at the reporting date and comprises the disclosures required for quarterly reporting purposes.

Group

LIQUIDITY RESERVE SEKm	Sep 30 2026	Dec 31 2025	Sep 30 2025
Securities issued by the Swedish central government	-	-	-
Securities issued by Swedish municipalities	3 347	3 867	3 306
Securities issued by Swedish mortgage institutions	637	1 247	1 486
Securities issued by other Swedish issuers	-	-	495
Securities issued by foreign governments	3 814	5 680	8 455
Securities issued by foreign mortgage institutions	1 296	1 132	1 349
Securities issued by other foreign issuers	-	-	-
Loans to credit institutions	1 966	4 514	4 074
Total liquidity reserve	**11 060**	**16 440**	**19 165**

Note 15. Financial instruments at fair value

The table below contains financial instruments measured at fair value by valuation level. To determine the fair value for financial instruments various methods are used, depending on the degree of observable market data in the valuation and activity in the market. The objective of the fair value measurement is to arrive at the price at which an orderly transaction would take place between market participants at the measurement date under current market conditions. No individual assumptions are considered to have a significant impact on the fair value of the assets or the bank's results and equity.

The methods are divided into three different levels:

Level 1: Quoted market values

Valuations in Level 1 are determined by reference to unadjusted quoted market prices for identical asset- and liability instruments in active markets where the quoted prices are readily available and the prices represent actual and regularly occurring market transactions on an arm's length basis.

Level 2: Valuation techniques based on observable inputs

In Level 2 valuation techniques, all significant inputs to the valuation models are observable either directly or indirectly. Level 2 valuation techniques include using discounted cash flows, option pricing models, recent transactions and the price of another instrument that is substantially the same.

Level 3: Valuation techniques with significant unobservable inputs

Level 3 valuation techniques incorporate significant inputs that are unobservable. These techniques are generally based on extrapolating from observable inputs for similar instruments, analysing historical data or other analytical techniques.

Significant transfers and reclassifications between levels

Transfers between the different levels may take place where there are indications that market conditions have changed.

Group and Norion Bank AB

SEKm	Sep 30 2026			
ASSETS	**Level 1**	**Level 2**	**Level 3**	**Total**
Derivative instruments	-	13	-	**13**
Treasury bills and other bills eligible for refinancing with central banks, etc.	4 650	-	-	**4 650**
Bonds and other interest-bearing securities	1 754	-	-	**1 754**
Shares and participating interests	-	5	684[1)]	**689**
Total financial assets	**6 404**	**18**	**684**	**7 105**
LIABILITIES				
Derivative instruments	-	-	-	-
Other financial liabilities	-	-	-	-
Total financial liabilities	**-**	**-**	**-**	**-**

[1)] As at 30 September 2026, Norion Bank AB's shares and participations amounted to SEKm 682.

SEKm	Dec 31 2025			
ASSETS	**Level 1**	**Level 2**	**Level 3**	**Total**
Derivative instruments	-	5	-	**5**
Treasury bills and other bills eligible for refinancing with central banks, etc.	2 974	-	-	**2 974**
Bonds and other interest-bearing securities	6 693	-	-	**6 693**
Shares and participating interests	8	5	666	**679**
Total financial assets	**9 676**	**10**	**666**	**10 351**
LIABILITIES				
Derivative instruments	-	-	-	-
Other financial liabilities	-	-	-	-
Total financial liabilities	**-**	**-**	**-**	**-**

Note 15.Financial instruments at fair value, cont.

SEKm	Sep 30 2025			
ASSETS	**Level 1**	**Level 2**	**Level 3**	**Total**
Derivative instruments	-	-	-	**-**
Treasury bills and other bills eligible for refinancing with central banks, etc.	5 638	-	-	**5 638**
Bonds and other interest-bearing securities	6 798	-	-	**6 798**
Shares and participating interests	-	5	674	**679**
Total financial assets	**12 435**	**5**	**674**	**13 115**
LIABILITIES				
Derivative instruments	-	10	-	**10**
Other financial liabilities	-	-	-	**-**
Total financial liabilities	**-**	**10**	**-**	**10**

Group and Norion Bank AB

Changes in level 3	Sep 30 2026	Dec 31 2025	Sep 30 2025
	Assets	**Assets**	**Assets**
SEKm	**Equity instruments**	**Equity instruments**	**Equity instruments**
Opening balance for the period	**666**	**759**	**759**
Acquisition	1	-	-
Divestment	0	-61	-61
Changes in unrealised gains or losses for items held at closing day	17	-32	-24
Closing balance for the period	**684**	**666**	**674**

Financial instruments in Level 3 refer to investments in funds. Norion Bank uses different measurement techniques depending on available data.

The investment portfolio is measured quarterly in accordance with IPEV guidelines and primarily following an external measurement where a transaction in the company has been made in the past 12 months with at least one external party. If such measurement is not possible, or if there are objective reasons to do so, as a secondary option, an internal measurement is made based on assumed discounted cash flow.

Financial instruments are transferred to or from level 3 depending on whether the internal assumptions have changed in significance to the valuation. There were no transfers of financial instruments to or from level 3 during the period.

Note 16. Financial assets and liabilities

Norion Bank has classified its financial instruments by class taking into account the characteristics of the instruments. The fair value of each class of financial assets and liabilities is compared with its carrying amount. A description of the characteristics of the classes can be found in note 36 in the 2025 Annual Report.

Group

	Sep 30 2026		Dec 31 2025		Sep 30 2025	
SEKm	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Loans[1]	59 067	59 067	54 379	54 379	53 125	53 125
Debt securities	9 094	9 092	11 925	11 921	15 091	15 087
Equity instruments	684	684	674	674	674	674
Derivatives	13	13	5	5	-	-
Other	121	121	89	89	116	116
Financial assets	**68 978**	**68 975**	**67 072**	**67 069**	**69 006**	**69 002**

Norion Bank AB

	Sep 30 2026		Dec 31 2025		Sep 30 2025	
SEKm	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Loans[1]	59 019	59 019	54 379	54 379	53 125	53 125
Debt securities	9 093	9 092	11 925	11 921	15 091	15 087
Equity instruments	682	682	674	674	674	674
Derivatives	13	13	5	5	-	-
Other	109	109	89	89	116	116
Financial assets	**68 915**	**68 914**	**67 072**	**67 069**	**69 006**	**69 002**

Group

	Sep 30 2026		Dec 31 2025		Sep 30 2025	
SEKm	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Deposits	54 521	54 521	53 121	53 121	54 979	54 979
Debt securities issued	1 904	1 904	1 800	1 800	1 800	1 800
Derivatives	-	-	-	-	10	10
Subordinated liabilities	1 097	1 097	1 096	1 096	1 096	1 096
Other	839	839	333	333	547	547
Financial liabilities	**58 361**	**58 361**	**56 350**	**56 350**	**58 432**	**58 432**

Norion Bank AB

	Sep 30 2026		Dec 31 2025		Sep 30 2025	
SEKm	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount	Fair value
Deposits	54 581	54 581	53 121	53 121	54 979	54 979
Debt securities issued	1 904	1 904	1 800	1 800	1 800	1 800
Derivatives	-	-	-	-	10	10
Subordinated liabilities	1 097	1 097	1 096	1 096	1 096	1 096
Other	822	822	333	333	547	547
Financial liabilities	**58 404**	**58 404**	**56 350**	**56 350**	**58 432**	**58 432**

[1] Loans include Loans to credit institutions and Loans to the public.

Note 17. Related parties

During the period normal business transactions were executed between companies in the Group and between other related parties. For further disclosures regarding related parties, see Note 38 in the 2025 Annual Report.

Note 18. Pledged assets, contingent liabilities and commitments

PLEDGED ASSETS

Group and Norion Bank AB

SEKm	Sep 30 2026	Dec 31 2025	Sep 30 2025
For own liabilities and provisions	None	None	None
Total	**None**	**None**	**None**

CONTINGENT LIABILITIES

Group and Norion Bank AB

SEKm	Sep 30 2026	Dec 31 2025	Sep 30 2025
Contingent liabilities	None	None	None
Total	**None**	**None**	**None**

COMMITMENTS

Group and Norion Bank AB

SEKm	Sep 30 2026	Dec 31 2025	Sep 30 2025
Unutilised credit limits	12 868	13 328	8 746[1)]
Other commitments	161	154	154
Total	**13 029**	**13 482**	**8 900**

[1)] As of April 7, 2025, unutilised credit limits from acquired credit card portfolios are included in the bank's private segment.

Note 19. Changes in Group structure

Acquisition

Norion Bank completed the following business acquisition during the third quarter of 2026.

Company	Corporate identity no.	Acquisition date
Strand Kapitalförvaltning AB	556345-2266	2026-08-17

On 17 August 2026, Norion Bank acquired all outstanding shares in Strand Kapitalförvaltning AB for a purchase consideration of SEKm 145. The acquisition strengthens Norion Bank's position within Wealth Management, broadens the customer offering and represents an important step in the Bank's ambition to be a leading alternative to the major banks.

As at 30 September 2026, the initial accounting for the acquisition is preliminary. Work to determine the fair values of, in particular, customer relationships, the brand, any distribution and insurance-related contractual relationships, deferred tax and certain accrued income, provisions and other liabilities is ongoing. The purchase price allocation may therefore be adjusted during the measurement period. Transaction costs related to the acquisition are recognised in other operating expenses and amounted to SEKm 8 during the quarter.

From the acquisition date to 30 September 2026, Strand contributed SEKm 4 to the Group's total income and SEKm 0 to profit for the period. Had the acquisition taken place on 1 January 2026, Strand would have contributed SEKm 31 to the Group's total income and SEKm 8 to profit for the period for the nine months ended 30 September 2026.

The table below presents the preliminary acquisition analysis relating to the acquisition of Strand Kapitalförvaltning AB, which was completed during the period, and shows how the acquisition affected Norion Bank's statement of financial position. The calculation of goodwill is preliminary, pending the final valuation of the assets.

Strand Kapitalförvaltning AB
Acquired net assets
Preliminary Purchase Price Allocation

SEKm	Carrying Amount in the Group recognised at the Acquisition Date of 17 August 2026
Loans to credit institutions	30
Shares and participating interests	0
Tangible assets	0
Tax liabilities	-2
Current assets	9
Current liabilities	-4
Deferred tax liabilities	-4
Net identifiable assets and liabilities	**30**
Goodwill	115
Purchase price	145
of which, paid in cash	*145*
Effect of the acquisition on cash flows	
Purchase price	145
Cash in the acquired companies	-30
Effect on cash and cash equivalents	**115**

Acquisition

During the first half of 2026, Norion Bank completed the following acquisition.

Company	Corporate identity no.	Acquisition date
Consensus Asset Management AB	556474-6518	2026-04-01

On 1 April 2026, Norion Bank obtained control of Consensus Asset Management AB (publ) through the public cash offer to the shareholders of Consensus. Consensus is a Swedish investment firm with operations in discretionary and advisory asset management, foundation management, arranging structured products, fund management, insurance intermediation and certain corporate finance activities. The acquisition strengthens Norion Bank's product offering in savings, advisory services and asset management.

As at 30 September 2026, the initial accounting for the acquisition is preliminary. Work to determine the fair values of, in particular, customer relationships, the brand, any distribution and insurance-related contractual relationships, deferred tax and certain accrued income, provisions and other liabilities is ongoing. The purchase price allocation may therefore be adjusted during the measurement period. Transaction costs related to the acquisition are recognised in other operating expenses and amounted to SEKm 17.

From the acquisition date to 30 September 2026, Consensus contributed SEKm 31 to the Group's operating income and SEKm -1 to profit for the period. During the third quarter of 2026, Consensus contributed SEKm 15 to operating income and SEKm -1 to profit for the period. If the acquisition had occurred on 1 January 2026, management estimates that Consensus would have contributed SEKm 47 to the Group's operating income and SEKm -2 to profit for the period for the nine-month period ended 30 September 2026.

The table below presents the preliminary acquisition analysis relating to the acquisition of Consensus Asset Management AB (publ), which was completed during the period, and shows how the acquisition affected Norion Bank's statement of financial position. The calculation of goodwill is preliminary, pending the final valuation of the assets.

Consensus Asset Management AB
Acquired net assets
Preliminary Purchase Price Allocation

SEKm	Carrying Amount in the Group recognised at the Acquisition Date of 1 April 2026
Loans to credit institutions	23
Shares and participating interests	61
Tangible assets	1
Tax assets	4
Current assets	17
Current liabilities	-13
Deferred tax liabilities	-9
Net identifiable assets and liabilities	**83**
Goodwill	88
Purchase price	171
of which, paid in cash	*171*
Effect of the acquisition on cash flows	
Purchase price	171
Cash in the acquired companies	-34
Effect on cash and cash equivalents	**137**

Note 20. After the end of the period

Decision to reduce the number of shares and votes

During the period January-September 2026, Norion Bank repurchased approximately 17 million of its own shares for a total amount of approximately SEK 1 billion. The Board therefore resolved to propose a reduction of the share capital through cancellation of the re-purchased shares. The purpose of the proposal is to reduce the number of own shares held by the bank to provide greater flexibility when establishing potential new share buyback programmes. The proposal was adopted at an Extraordinary General Meeting on 20 October 2026. As of the date of publication of the quarterly report, the number of shares and votes in Norion Bank amounted to 189 782 534.

Assurance by the Board of Directors and the CEO

The Board of Directors and the CEO hereby certify that the interim report provides a fair and accurate overview of the operations, position and results of the parent company and the Group and describes the significant risks and uncertainties faced by the parent company and the companies in the Group.

Gothenburg, October 22 2026

Board of Directors & CEO

Erik Selin
Chairman of the Board

Per Lindblad
Board member

Marie Osberg
Board member

Arian Falck Raoof
Board member

Bengt Edholm
Board member

Frida Treschow
Board member

Martin Nossman
CEO

Review report

To the Board of Directors in Norion Bank AB,
org.nr 556597-0513.

I
ntroduction

We have reviewed the condensed financial report Norion Bank AB as of September 30, 2026 and for the nine- month period ending as at this date, which can be found on page 12-62 in this document, containing income statement, statement of comprehensive income, balance sheet, statement of changes in equity, statement of cash flow, notes and other condensed information in accordance with the Annual Accounts Act for Credit Institutions and Securities Companies. The Board of Directors, the President and the Chief Executive Officer are responsible for the preparation and presentation of this interim report in accordance with IAS 34 and the Annual Accounts Act for Credit Institutions and Securities Companies. Our responsibility is to express a conclusion on this interim report based on our review.

Scope of review

We conducted our review in accordance with the International Standard on Review Engagements, ISRE 2410 Review of Interim Financial Statements Performed by the Independent Auditor of the Entity. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review differs from and is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and other generally accepted auditing standards in Sweden. The procedures performed in a review do not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed financial report is not prepared, in all material respects, in accordance with IAS 34 and the Annual Accounts Act for Credit Institutions and Securities Companies regarding the Group, and in accordance with the Annual Accounts Act for Credit Institutions and Securities Companies regarding the Parent Company.

Stockholm, 22 October 2026
Ernst & Young AB

Mona Alfredsson
Authorized Public Accountant

Forthcoming corporate events

Interim report January-December 2026	4 February 2027
Annual report 2026	9 April 2027
Interim report January-March 2027	22 April 2027
Annual General Meeting	4 May 2027
Interim report January-June 2027	14 July 2027
Interim report January-September 2027	21 October 2027

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This is information that Norion Bank AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Market Act. The information was submitted for publication, through the agency of the contact persons set out above, on October 22, 2026 at 7.30 a.m. CET.