

Surplus for Swedish central government in May 2026

Swedish central government payments resulted in a surplus of SEK 18.1 billion in May. The Debt Office's forecast was a surplus of SEK 30.1 billion. The difference is mainly due to higher disbursements from government agencies.

The primary balance was SEK 14.7 billion lower than the forecast. This was mainly due to higher disbursements from government agencies. Tax incomes were at the same time SEK 5 billion lower than expected.

The Debt Office's net lending to government agencies etc. was SEK 2.4 billion lower than forecast.

Interest payments on central government debt were 0.3 lower than the forecast.

For the twelve-month period up to the end of May 2026, central government payments resulted in a deficit of SEK 122.3 billion.

Central government debt amounted to SEK 1,221 billion at the end of May.

The outcome for June 2026 will be published on 7 July 2026 at 8.00 a.m.

The date for publishing a new forecast on the Swedish economy and central government borrowing is 26 November 2026.

Budget balance and central government net borrowing requirement [1] (SEK million)					
	Outcome	Forecast	Deviation	Acc. Dev. [2]	Outcome 12-month
Budget balance	18 113	30 078	-11 965	-11 965	-122 340
Net borrowing requirement [1]	-18 113	-30 078	11 965	11 965	122 340
Primary balance [3]	-18 676	-33 337	14 661	14 661	80 578
Net lending to agencies etc. [4]	-3 537	-1 103	-2 434	-2 434	13 228
Interest payments on central government debt	4 101	4 362	-261	-261	28 534
- Interest on loans in SEK	4 312	4 183	128	128	30 607

- Interest on loans in foreign currency	-296	69	-364	-364	-801
- Realised currency gains and losses	85	110	-26	-26	-1 272
[1] The net borrowing requirement corresponds to the budget balance with the opposite sign.					
[2] Sum of monthly forecast deviations since last forecast.					
[3] Net of the state's primary expenditure and income.					
[4] The net of government agencies etc. deposits and loans in the state's internal bank. The net lending includes both current government operations and temporary occurrences that can be decided on short notice. The net lending affects the net borrowing requirement and central government debt, but is not covered by the Central government expenditure ceiling.					

Report: Sweden's Central Government Debt May 2026

Official statistics on the central government net borrowing requirement and government debt

The monthly outcome of the central government net borrowing requirement is included in the official statistics of Sweden.

The Debt Office published its latest forecast on the Swedish economy and central government borrowing on 28 May 2026: Central Government Borrowing - Forecast and Analysis 2026:1.

Contacts

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About the Swedish National Debt Office

The Swedish National Debt Office is the central government financial manager. We secure Sweden's economy and ensure that the financial system remains stable.

www.riksdagen.se

Attachments

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