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## Newbury Pharmaceuticals offering oversubscribed - first day of trading is scheduled for February 4, 2022 on the Nasdaq First North Growth Market

**Newbury Pharmaceuticals AB (“Newbury” or “the Company”) has completed the offer of newly issued shares to the public in Sweden, Norway, Denmark, Finland and institutional investors of SEK 50 million (the “Offer”). The Offer was oversubscribed and the first day of trading on the Nasdaq First North Growth Market (“Nasdaq First North”) is scheduled for February 4, 2022.**

### **The Offer in brief**

- The Offer was comprised by 3,846,154 newly issued shares in Newbury, corresponding to approximately SEK 50 million before issue costs. The dilution effect of the Offer for existing shareholders amounted to approximately 19.7 percent of the total number of shares and votes in the Company after the Offering.
- The issue price in the Offer amounted to SEK 13 per share.
- The Offer included subscription commitments from Board members, senior executives, existing shareholders, and external investors totaling SEK 40 million, which corresponds to approximately 80 percent of the number of shares in the Offer.
- The Offer was subscribed for a total of SEK 63.5 million.
- The settlement date for the Offer is February 1, 2022.
- Preliminary first day of trading on Nasdaq First North is February 4, 2022.
- The shares will be traded under the short name “NEWBURY” with ISIN code SE0015244884.

### **CEO, Lars Minor, comments**

We are honoured to welcome more than 1500 new investors as shareholders and proud of the overwhelming interest of our Offer despite the general negative stock climate during the subscription period. The proceeds raised will be used to grow Newbury by expanding the portfolio and by leveraging a steady stream of product launches in the years ahead. We are committed to follow-through and to do our utmost to create value for shareholders, society and patients

### **Advisors**

Västra Hamnen Corporate Finance is the financial advisor to Newbury in connection with the Offer. Advokatfirman Lindahl acts as legal advisor. Aqurat Fondkommission acts as an issuing institution.

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**For more information, contact:**

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**About Newbury Pharmaceuticals**

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Newbury Pharmaceuticals is building a pipeline of proprietary and licensed products with focus on specialty and branded products in the Nordics. Newbury aims to make a difference by offering treatment solutions within areas like oncology, rare diseases and neurology. The portfolio is built by leveraging experience and extensive international network. Newbury offers strategic partnerships of innovation for the benefit of the Nordic healthcare market.

Västra Hamnen Corporate Finance is the Company's Certified Adviser on Nasdaq First North and can be reached at [ca@vhcorp.se](mailto:ca@vhcorp.se) or +46 (0) 40 200 250.

**Important information**

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This press release is not an offer to sell or a solicitation of any offer to purchase or subscribe for any securities issued by Newbury.

This announcement is not being made in and may not be distributed or sent into the United States, Australia, Canada, Hongkong, Japan, New Zealand, Switzerland, Singapore, South Africa, South Korea or any other jurisdiction in which such distribution would be unlawful or would require registration or other measures. This press release does not constitute an offer to sell, or a solicitation of an offer to purchase, any securities in the United States. Any securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold within the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. There is no intention to register any securities referred to herein in the United States or to make a public offering of the securities in the United States.

Any offering of the securities referred to in this press release will be made by means of a prospectus. This press release is not a prospectus for the purposes of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/ EC (and, with respect to the United Kingdom, such regulation as it forms part of the domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018) (the "Prospectus Regulation"). Investors should not invest in any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

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In any EEA member state other than Sweden, and in the United Kingdom, this press release is only addressed to and is only directed at qualified investors in that member state or the United Kingdom within the meaning of the Prospectus Regulation (as applicable), i.e., only to investors who can receive the offer without an approved prospectus in such EEA member state or in the United Kingdom.

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#### **Forward-looking statements**

Matters discussed in this press release may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as “believe,” “expect,” “anticipate,” “intend,” “estimate,” “will,” “may,” “continue”, “should”, “could” and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond the Company’s control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements. The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

### **Information to distributors**

Solely for the purposes of the product governance requirements contained within: (a) EU Directive 2014/65/EU on markets in financial instruments, as amended ("MiFID II"); (b) Articles 9 and 10 of Commission Delegated Directive (EU) 2017/593 supplementing MiFID II; and (c) local implementing measures (together, the "MiFID II Product Governance Requirements"), and disclaiming all and any liability, whether arising in tort, contract or otherwise, which any "manufacturer" (for the purposes of the MiFID II Product Governance Requirements) may otherwise have with respect thereto, the offered shares have been subject to a product approval process, which has determined that such shares are: (i) compatible with an end target market of retail investors and investors who meet the criteria of professional clients and eligible counterparties, each as defined in MiFID II; and (ii) eligible for distribution through all distribution channels as are permitted by MiFID II (the "EU Target Market Assessment"). Solely for the purposes of each manufacturer's product approval process in the United Kingdom, the target market assessment in respect of the shares in the Company has led to the conclusion that: (i) the target market for such shares is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 ("UK MiFIR"); and (ii) all channels for distribution of such shares to eligible counterparties and professional clients are appropriate (the "UK Target Market Assessment" and, together with the EU Target Market Assessment, the "Target Market Assessment").

Notwithstanding the Target Market Assessment, Distributors should note that: the price of the shares in Newbury may decline and investors could lose all or part of their investment; the shares in Newbury offer no guaranteed income and no capital protection; and an investment in the shares in Newbury is compatible only with investors who do not need a guaranteed income or capital protection, who (either alone or in conjunction with an appropriate financial or other adviser) are capable of evaluating the merits and risks of such an investment and who have sufficient resources to be able to bear any losses that may result therefrom. The Target Market Assessment is without prejudice to the requirements of any contractual, legal or regulatory selling restrictions in relation to the Offering. Furthermore, it is noted that, notwithstanding the Target Market Assessment, the Joint Global Coordinators and the Joint Bookrunners will only procure investors who meet the criteria of professional clients and eligible counterparties.

For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II or UK MiFIR; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the shares in Newbury.

Each distributor is responsible for undertaking its own Target Market Assessment in respect of the shares in Newbury and determining appropriate distribution channels.

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## Attachments

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