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The availability of Azelio's TES.POD energy storage system has been validated by DNV – Azelio publishes white paper

Azelio has received a validation report from leading certification body DNV showing that the TES.POD system's availability over a 90-day period of analysis is 98%, excluding time for planned maintenance. Azelio has today published a white paper on system availability, based on the same data which DNV's validation report is based on.

Azelio has engaged DNV to perform independent validation of its energy storage system previously. The company's technology, production, R&D, and test facilities were analyzed, and the system's compliance with the performance specification was validated by DNV in December of 2021.

For the TES.POD system availability analysis, data from a commercial installation in Dubai, United Arab Emirates, was collected over three months. The independent validation of the data, conducted by DNV, shows an availability for Azelio's energy storage system of 98% when time for planned maintenance is excluded. Requirements for commercial energy storage installations are usually around 95-97%, with the exclusion of planned maintenance.

Azelio has today published a white paper on the system's availability, based on the same data used as a basis for DNV's validation report.

Azelio white papers can be found here: https://www.azelio.com/white-papers/

"Being able to demonstrate the availability of our energy storage solution, and have it validated by DNV, is an important step in the commercialization of the TES.POD system. This validation is expected to further strengthen the confidence of both customers and project financiers in our technology and product", says Jonas Wallmander, CEO of Azelio.

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About Azelio

Azelio specializes in energy storage with electricity and heat production. The technology is revolutionary in that renewable energy becomes dispatchable, making clean energy available around-the-clock. The energy is stored in recycled aluminium and converted into electricity and heat with a total efficiency of up to 90%. The solution is scalable, sustainable, and cost-efficient from 0.1 MW up to 20 MW. Azelio is headquartered in Gothenburg, Sweden. Production takes place in Uddevalla and the Company maintains development centers in Gothenburg and Åmål, has a presence in Stockholm, as well as Regional Directors for Australia, US, southern Africa and the MENA region. Azelio is listed on Nasdaq Stockholm First North Growth Market with FNCA Sweden AB as Certified Adviser: More about Azelio: www.azelio.com

Attachments

The availability of Azelio's TES.POD energy storage system has been validated by DNV – Azelio publishes white paper

Azelio White Paper TESPOD Energy Storage System Availability