

## **oodash Group Secures \$425,000 Grant from Midnight, a Partner Chain of Cardano, with Potential for Additional \$480,000 during 2025**

oodash Group AB (publ) ("OODA AI" or the "Company") has been awarded a \$425,000 grant from Midnight Foundation ("Midnight"), a privacy-centric blockchain initiative on Cardano. The project follows a milestone-based payment structure. Upon successful completion, OODA AI may receive an additional \$480,000 grant to further advance privacy-preserving AI inference by the end of 2025.

### **About the Grant**

The grant will fund the development of ZK-proof-based "verified inference" on a decentralized GPU network, ensuring that the correct execution of an AI inference task can be cryptographically proven without exposing sensitive data or model details. This initiative integrates zero-knowledge proofs (ZKPs) and on-chain business logic, aligning with Midnight's vision of trust-minimized, privacy-preserving infrastructure.

The initial grant of \$425,000 will be disbursed in three stages. The first stage including payment will be in April, followed by a second payment upon the successful completion of stage two. The final payment will be issued upon completion of the third and final stage of the project. At that point, OODA AI and Midnight will have a mutual understanding to continue development through a potential second grant of up to \$480,000 for an additional two stages expected by the end of 2025.

### **About Midnight**

The Midnight Network is a data protection blockchain platform pioneering the use of zero-knowledge technology to empower organizations that stand to benefit from the decentralized web. Midnight is one of the first blockchains to offer programmable data protection by leveraging zero-knowledge (ZK) proofs to provide selective disclosure for sensitive data. It is designed to help app developers meet regulatory requirements. Midnight is set to launch as the first partner chain of Cardano, benefiting from the network's decentralization and security from day one.

It is a project developed by IOG Singapore Pte. Ltd. (IOG), the core organization behind Cardano, one of the world's top blockchain ecosystems with a market cap of over \$30 billion. IOG itself was co-founded by Charles Hoskinson, co-founder of Ethereum and Cardano.

For more information, [www.midnight.network](http://www.midnight.network)

"This grant from Midnight is a strategic milestone for OODA AI as we advance AI infrastructure with built-in cryptographic guarantees. By ensuring verifiable AI inference without compromising sensitive data, we are paving the way for more transparent and secure AI applications across industries" - Arli Charles Mujkic, CEO of oodash Group AB

The funding will accelerate OODA AI's development of privacy-first AI solutions, reinforcing the integrity, auditability, and security of AI-driven processes in enterprise and decentralized environments.

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**About oodash Group AB**

OODA AI is a group of companies with a focus on artificial intelligence (AI) and software-as-a-service (SaaS). The group of companies provides AI services in the form of decentralized and distributed AI computing, AI tools as well as AI consulting, training and implementation. The group of companies operates on a global market, the head offices are located in Stockholm (Sweden) and Munich (Germany). Listed on Nasdaq Stockholm First North, also traded on Börse Frankfurt, Börse Stuttgart and Börse München.

For more information, [www.ooda.ai](http://www.ooda.ai)

The company's Certified Adviser is Eminova Fondkommission AB | 08-684 211 00 | [info@eminova.se](mailto:info@eminova.se)

*This information is information that oodash Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-03-25 19:30 CET.*

**Attachments**

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