

Press Release *For Immediate Distribution*

Tafalla Iron Foundry upgrades Compacted Graphite Iron production capability

[Tafalla, Spain and Stockholm, Sweden 17 June 2024] – Tafalla Iron Foundry (TIF), a leader in the production of engineered castings for the international passenger vehicle, commercial vehicle and off-road industries, has ordered a capacity and functionality upgrade for the SinterCast Compacted Graphite Iron (CGI) process control system installed at its foundry in Tafalla, Navarre, Spain. The order includes the installation of base treatment by cored wire to improve productivity in support of ongoing development of commercial vehicle and industrial power engine components. The upgrade to the full SinterCast System 3000 *Plus* series production capability is on schedule to be commissioned before the end of June 2024.

“As our CGI product development activities intensify, and as the global demand for CGI continues to grow, we are pleased to invest in the latest CGI process control advances to provide our customers with class-leading CGI capability” said Prof Dr Miguel Ugalde, Managing Director of Tafalla Iron Foundry. “We see Compacted Graphite Iron as the strongest growth opportunity for the iron foundry industry. We stand ready to make additional investments in our CGI capability and in expanded foundry and machining capacity to establish TIF as one of the leading suppliers of CGI to the on-road and off-road industries”.

“Following successful product development campaigns, with positive feedback from OEM end-users, TIF has made the proactive commitment to upgrade its CGI process to ensure high-efficiency CGI series production” said Dr Steve Dawson, President & CEO of SinterCast. “This investment – together with TIF’s European footprint and proactive position on further investment and expansion – positions Tafalla as an important player in the future growth of Compacted Graphite Iron”.

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Founded in 1969, **Tafalla Iron Foundry** (TIF) is a specialist foundry for the production of cylinder blocks and heads. With approximately two-thirds of the current production dedicated to off-road engine components and one-third allocated to on-road engines, TIF’s capacity of 92,000 tonnes of engine castings was delivered to customers in Europe, Asia, North and South America during 2023. TIF is certified to the ISO 14001:2015 environment standard and also holds ISO 9001:2015 and IATF 16949:2016 quality certifications. The employee-owned foundry is based in the outskirts of Pamplona, Spain and, together with Loramendi, is a member of the Mondragon Group, the world’s largest cooperative group with more than 68,000 employees and annual sales of more than EUR 10 billion. For more information: www.tifcoop.com

SinterCast[®] is the world’s leading supplier of process control technology for the reliable high volume production of Compacted Graphite Iron (CGI). Stronger, stiffer and more durable than conventional iron, CGI enables the development of smaller, lighter and more fuel efficient engines in passenger vehicle, commercial vehicle and industrial power applications. The use of SinterCast-CGI currently contributes to the reduction of approximately ten million tonnes of CO₂ per year. With 57 installations in 13 countries, SinterCast provides sustainable solutions for manufacturing and transportation to the global foundry and automotive industries. SinterCast is a publicly traded company, quoted on the Small Cap segment of the Nasdaq Stockholm stock exchange (SINT). For more information: www.sintercast.com

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