

Salmon Evolution ASA: Q4 2025 operational update

Salmon Evolution (OSE: SALME) is entering 2026 with full biomass in anticipation of a tight salmon market, especially during the first half of the year.

Q4 operational summary:

- Harvest of 1,203 tonnes HOG with all-in price realisation of NOK ~74/kg, and 2025 harvest volume of 4,403 tonnes HOG. Q4 harvest reflecting focus on 2026 with standing biomass year-end above target.
- Continued stable operations with a net biomass growth of ~1,592 tonnes LW during the quarter. Biomass production affected by high fish logistics activity due to biomass optimization going into 2026 – underlying biomass growth in line with previous quarters.
- Well positioned for 2026 – strong foundation for continued improvement in biomass growth, harvest volumes and harvest weights in coming periods.

“We expect to harvest around 1,800 tonnes HOG in the first quarter and are well positioned for continued improvements in biomass growth, harvest volumes and harvest weights in coming periods”, CEO of Salmon Evolution, Trond Håkon Schaug-Pettersen said.

About Salmon Evolution

Salmon Evolution is the global leader within land-based salmon farming. Pioneering the hybrid flow-through system (HFS), Salmon Evolution is Extending the Ocean Potential by creating optimal growth conditions in a controlled environment on land. This approach, capturing the benefits of both land-based and sea-based farming, puts biology first and limits operational and biological risk.

Salmon Evolution is strategically located the heart of the global aquaculture industry on the west coast of Norway, where the Company has its first facility and global centre of excellence fully operational at industrial scale. Enabled by proof of concept at Indre Harøy, Salmon Evolution targets significant expansion.

Salmon Evolution is listed on Oslo Børs under the ticker SALME. To learn more, please visit www.salmonevolution.no.

Attachments

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