

Major Shareholders and Management Announce Intent to Exercise TO8 Warrants in Chordate Medical Holding AB (publ.)

Chordate Medical has so far received formal notifications from four of the company's ten largest shareholders: Sifonen, Hawoc, the Brandberg family, and Tommy Hedberg, who, together with the management team, have announced that they will exercise their warrants in TO8 at 100 percent. Once this is completed, approximately 42 percent of the series TO8 warrants will have been exercised.

These four of the ten largest shareholders, together with the company's management team, control approximately 40 percent of the shares in Chordate.

It is possible to redeem TO8 for subscription of new shares from November 4, 2024, until November 18, 2024, or to sell the options before November 14, 2024. If all TO8 series warrants are exercised, the company will receive approximately 6.1 MSEK before issuance costs.

"The support from our largest shareholders – and my colleagues in the management team – is a very important vote of confidence in achieving a positive outcome from TO8. It is crucial that we secure as much capital as possible from the options, and every shareholder's contribution is equally important," says Anders Weilandt, CEO of Chordate.

For more information, please contact:

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About Chordate

Chordate Medical Holding AB (publ) is a medical technology company that has developed, patented and CE-marked Ozilia® Migraine, a neuromodulation and drug-free treatment technology for chronic migraine and chronic rhinitis. The treatment has clinically proven efficacy according to a recent study, and is marketed in selected markets in the EU and the Middle East. Chordate Medical is listed on Nasdaq First North Growth Market Stockholm (ticker: CMH). Read more at www.chordate.com

The company's Certified Adviser on Nasdaq First North Growth Market Stockholm is Vator Securities AB.

N.B. The English text is an in-house translation of the original Swedish text. Should there be any disparities between the Swedish and the English text, the Swedish text shall prevail.

Press Release
07 November 2024 11:13:00 CET

CHORDATE
M E D I C A L

Attachments

[Major Shareholders and Management Announce Intent to Exercise TO8 Warrants in Chordate Medical Holding AB \(publ\)](#)