

Heimar hf.: CORRECTION: Regular Notification of Share Buybacks in Accordance with the Buyback Program

On 8 September 2025, Heimar hf. announced the purchase of own shares under the company's share buyback program during week 36. The announcement stated that 740,000 own shares had been acquired for a total purchase price of ISK 27,076,000, as further detailed in the announcement.

Heimar has subsequently received corrected information from the company's service provider responsible for the execution of the share buyback program. According to the updated information, a total of 1,140,000 own shares were purchased during week 36 for a total purchase price of ISK 41,676,000, as detailed below. The service provider had omitted to notify the company of a transaction executed on 1 September 2025, in accordance with the agreement governing the execution of the share buyback program.

Transactions not previously disclosed:

- **Date:** 1 September 2025
- **Number of shares:** 400,000
- **Price per share:** 36.5
- **Total purchase price:** ISK 14,600,000

Corrected overview of transactions under the share buyback program in week 36 is as follows:

Date	Time	Shares Purchased	Transaction Price (Rate)	Purchase Price (ISK)
01.09.2025	15:10	400,000	36.5	14,600,000
03.09.2025	09:43	350,000	36.8	12,880,000
05.09.2025	11:10	390,000	36.4	14,196,000
Total		1,140,000		41,676,000

As a result, the total number of own shares as stated in the aforementioned announcement is corrected as follows:

- Total number of own shares after correction: **23,385,000**
- Total purchase price under the program: **ISK 850,710,000**

Since the publication of the aforementioned notice, the Company's buyback program has continued. The total number of own shares and total purchase price under the program are as follows:

- Total number of own shares as of 24 October 2025: **35,469,528**
- Total purchase price under the program as of 24 October 2025: **ISK 1,289,742,257**

The company announcements of 8 September 2025 and 27 October 2025 are hereby corrected accordingly.

The execution of the company's share buyback programme is carried out in accordance with the Icelandic Companies Act No. 2/1995, Article 5 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on market abuse (Market Abuse Regulation), as implemented into Icelandic law by Act No. 60/2021 on measures against market abuse, as well as Commission Delegated Regulation (EU) 2016/1052, which sets out the technical requirements for share buyback program.

In case of any discrepancies between the English and Icelandic versions of this notice, the Icelandic version shall prevail.

Further information:

Björn Eyþór Benediktsson – Chief Financial Officer – eythorb@heimar.is

Attachments

[Heimar hf.: CORRECTION: Regular Notification of Share Buybacks in Accordance with the Buyback Program](#)