

## Fram Skandinavien - Higher Profitability with Strong Growth

Overall, Fram reported better-than-expected growth in Digital Brands, and its higher profitability sets the stage for a strong 2022. Redeye thus adjusts our Base Case upwards to SEK 75 (SEK 66). As valuations are still coming down in the tech and growth sectors, we are looking forward to Fram's first investment.

[Read more and download the Research Update.](#)

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### Attachments

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