
Thunderful Group - Distribution saves the day

Redeye provides an update on Thunderful Group following its Q3 2023 report, showing a softer topline than expected but outperforming on profitability, owing to Amo Toys and Bergsala in Distribution. Following the Q3 2023 report and continued momentum for Amo Toys and Bergsala while factoring in higher risks of potential game delays, we revise our estimates and valuation.

[Read more and download the Research Update.](#)

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Attachments

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