

Coala Life - expanded service brings higher revenue in the US

Coala Life announces today that the company has decided to expand its service for Managed RPM in the USA from December 15, 2022. In the extended service, a more comprehensive analysis and reporting is provided to the care provider. When fully implemented, the expanded service will mean that the revenue per patient increases by about 50%

"It is very satisfying that we can now offer an extended service to all of our affiliated clinics in our American operations. The extended service resonates better with the health care given and also provides a greatly increased financial incentive for the providers. We estimate that our revenue per patient where the service is expanded will increase by approximately 50% and the plan is for all patients to be transferred during Q1 2023," says Coala Life Group's CEO Dan Pitulia.

The extended service includes more comprehensive analysis and reporting. Even including a certain strengthening of the company's qualified workforce, the increase in revenue is expected to lead to increased net margins. From December 15, Coala Life will gradually apply the extended service to the patient base. The extended service is basically based on the same agreement as today but with a revised and extended price list. The agreements will be distributed and negotiated with all affiliated clinics starting in December and the plan is to conclude this process within Q1 2023.

About us

Coala-Life Group AB ("Coala Life" or the "Company") founded in 2015, is a Cloud Based Software as a Service provider, and medical device developer and reseller, listed on Nasdaq First North Growth Market. The Company focuses on B2B solutions for managed Remote Patient Monitoring ("RPM"), offering medical care providers, primarily in the US, with a highly scalable, cost-efficient platform to remotely and virtually manage large volumes of patients suffering from chronic diseases. The company offers care providers a comprehensive solution and lifts the administrative work from the care providers regarding, amongst other things, follow-up, 24/7 monitoring, as well as the reimbursement process from state and private health insurance companies. Patients are monitored long-term in everyday life and typically have diabetes, obesity, and /or cardiovascular disease.

For more information see www.coalalife.com

For more information, please contact:

Dan Pitulia, CEO Coala Life AB
+46 70 972 08 38, dan.pitulia@coalalife.com
Richard Roa, CFO Coala Life AB
+46 70 816 61 45, richard.roa@coalalife.com

Certified Adviser
The company's Certified Adviser is Erik Penser Bank AB.

Attachments

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