

CLIMEON FINALIZES DELIVERY OF SIX HEATPOWER 300 UNITS TO HD HYUNDAI HEAVY INDUSTRIES SHIPYARD

PRESS
RELEASE

Climeon has achieved an important milestone in its ongoing project with HD Hyundai Heavy Industries (HD-HHI) with the delivery of all six HeatPower 300 units completed according to plan for integration on board six A.P. Moller – Maersk 17,200 TEU capacity dual-fuel, green methanol container ships. The vessels, currently under construction at HD-HHI's shipyard in South Korea, will utilize Climeon's HeatPower 300 systems to enhance energy efficiency on board the eco-friendly vessels.

"We are pleased to share that all six HeatPower 300 units have now been delivered to HD Hyundai Heavy Industries in Korea," said Lena Sundquist, CEO of Climeon. "Climeon's team will be on-site in Ulsan, Korea next year to support commissioning of the HeatPower 300 units for the newbuild project, ensuring an efficient start-up and reliable operation for our customer."

Climeon's ongoing project with HD-HHI demonstrates steady progress toward supporting customers' operational milestones and sustainability objectives. By converting low-temperature waste heat from engine cooling water and exhaust gas into sustainable electricity, the **HeatPower 300 system** significantly enhances energy efficiency. This efficiency reduces consumption of current fuel supplies, cutting greenhouse gas emissions, while also helping operators prepare for the adoption of cleaner, higher-cost fuels like green methanol. With Climeon's technology, shipowners can lower operational costs and their environmental impact today and be better positioned for the future of sustainable shipping.

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About Climeon AB (publ)

Climeon is a Swedish product company operating within the energy technology sector. Climeon's proprietary technology, the Climeon HeatPower system, uses an Organic Rankine Cycle (ORC) process to convert low-temperature heat into clean, carbon free electricity. Providing access to dependable and cost-effective sustainable power, HeatPower enables industries to increase energy efficiency, decrease fuel consumption, and reduce emissions. As a non-weather-dependent source of green energy, HeatPower has the potential to diversify and safeguard the renewable energy mix and, therefore, accelerate the global transition to a net-zero future. Climeon's B shares are listed on the Nasdaq First North Premier Growth Market. FNCA Sweden AB is a Certified Adviser. Learn more at climeon.com.

PRESS RELEASE

Image Attachments

[Climeon HeatPower 300 Marine](#)

[Climeon Powering A Sustainable Future](#)

Attachments

[Climeon Finalizes Delivery of Six HeatPower 300 Units to HD Hyundai Heavy Industries Shipyard](#)